



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

MONDAY, 17 AUGUST 2015

ASHLEY SERVICES LIMITED ("ASHLEY")

1. The Board of Directors of IMF Bentham Limited ("IMF") announces that IMF proposes to fund claims of certain Ashley shareholders against Ashley.
2. The claims relate to alleged misstatements in, or omissions from, Ashley's prospectus dated 7 August 2014 ("Ashley Prospectus") in connection with Ashley's acquisition of the registered training organisation 'Integracom'.
3. Shareholders who purchased shares in Ashley under the Ashley Prospectus and have suffered loss are eligible to participate in the claim (although this group may ultimately be extended), which IMF will fund subject to the terms of the funding documentation, including a level of participation acceptable to IMF.
4. IMF will make a further announcement to the market upon commencement of legal proceedings, or if a decision is made not to proceed.
5. Further information is available by calling IMF on 1800 016 464 or IMF's website www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#2129705v3

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