

### Under ASX Listing Rule 4.3A for the year ended 30 June 2015

Current period	1 July 2014 to 30 June 2015
Prior corresponding period (PCP)	1 July 2013 to 30 June 2014

### Results for announcement to the market

	2015 \$M	2014 \$M	Change %
Revenue from ordinary activities	1,689.0	1,615.8	4.5
Profit from ordinary activities after tax attributable to equity holders	299.0	340.6	(12.2)
Net profit for the year attributable to equity holders	299.0	340.6	(12.2)

Normalised net profit after tax, management's preferred measure of profit, for the year ended 30 June 2015 increased by 1.6% to \$334.0 million (PCP: \$328.7 million). Refer to Note 3 Segment information in the 2015 Annual Report for a definition of normalised profit after tax and the reconciliation to the statutory profit for the period.

### Dividend information

	2015 cents	2014 cents	Change %
Interim per ordinary share – 70% franked (2014 interim: unfranked)	14.5	12.5	16.0
Final per ordinary share – 100% franked (2014 final: 40% franked)	15.5	13.5	14.8
Total dividends per share for the year	30.0	26.0	15.4

The Challenger Limited Board has resolved to establish a Dividend Reinvestment Plan (DRP). The DRP will commence for the final 2015 dividend, which will be paid on 30 September 2015. For this dividend, the Board has determined that new shares will be issued to fulfil DRP requirements. The new shares will not be issued at a discount to the prevailing Challenger share price. There is no conduit foreign income for this dividend.

### 2015 Final dividend dates

Ex-dividend date	31 August 2015
Record date	02 September 2015
Payment date	30 September 2015

### Net tangible assets per security

	30 June 2015 \$M	30 June 2014 \$M
<b>Net assets</b>	<b>2,638.6</b>	<b>2,276.1</b>
Less:		
- intangible assets	18.4	14.8
- goodwill	531.0	531.0
Non-controlling interests	95.4	122.8
<b>Net tangible assets</b>	<b>1,993.8</b>	<b>1,607.5</b>
Ordinary shares (number - million)	553.4	510.6
<b>Net tangible assets per security (\$)</b>	<b>3.60</b>	<b>3.15</b>

### Other disclosure requirements

Additional ASX Appendix 4E (Listing Rule 4.3A) disclosures can be found in the 2015 Annual Report lodged separately from this document. This document should be read in conjunction with the 2015 Annual Report, 2015 Annual Review and any public announcements made in the period by the group in accordance with the continuous disclosure requirements of the *Corporations Act 2011* and ASX Listing Rules.

This preliminary financial report under ASX Listing Rule 4.3A covers Challenger Limited and its controlled entities, and is based on the separately lodged consolidated financial statements and financial report which have been audited by Ernst & Young.

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Authorisation



Michael Vardanega  
Company Secretary

Sydney  
17 August 2015