

19 August 2015

Auswide Bank diversifies funding

- **Senior Unsecured Floating Rate Note issue oversubscribed**

Auswide Bank Ltd advised today that it has priced its first Senior Unsecured Floating Rate Note.

The 364day \$25m Senior Unsecured Floating Rate Note was oversubscribed at a margin of 65 basis points over the relevant BBSW.

The FRN was issued to investors in the capital market under the bank's existing Debt Issuance Program, with Laminar Capital Pty Ltd acting as Lead Manager.

Martin Barrett, Managing Director of Auswide Bank, said he is extremely pleased with the solid demand for the bank's inaugural Senior Unsecured Floating Rate Note.

"It provides cost effective funding and diversifies our funding sources. The successful issue will also further complement our strategic ambitions of growing our housing, consumer and business loan portfolio".



Martin Barrett BA (ECON) MBA
Managing Director

For further information, please contact:

Martin Barrett

(07) 4150 4001

mbarrett@auswidebank.com.au

Small things. Big difference.

About Auswide Bank Ltd

Auswide Bank, formerly Wide Bay Australia, is helping Australians achieve home ownership, create wealth, access banking & financial services that make their life easier and help them to protect their assets and loved ones from financial loss or hardship.

We provide an extensive range of personal and business banking products and services issued directly or in partnership with leading service providers via branches, strategic relationships and online & digital channels.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Even though we are a smaller bank, we believe that it's the small things that make us different and can make a big difference for our customers and communities.

Small things. Big difference.