



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 20 AUGUST 2015

**NEW FUNDING AGREEMENT –
APEX MINERALS NL (IN LIQUIDATION) &
APEX GOLD PTY LTD (IN LIQUIDATION) ("APEX")**

1. The Board of Directors of IMF Bentham Limited ("IMF") announces that the Supreme Court of Western Australia has today approved the liquidator of Apex entering into a funding agreement with IMF, which concerns the funding of investigations and proceedings in respect of claims of insolvent trading by the directors of Apex. Accordingly, the funding agreement has come into effect.
2. This matter is an example of IMF's increased focus on funding insolvency claims.
3. IMF will include the claim value of this case in its Quarterly Investment Portfolio Reports as they are published. The claim value (for IMF) will reflect the fact that IMF has agreed to share the funding commitment (including adverse costs exposure), and any return, with a secured creditor of Apex.
4. Further information is available by calling IMF on 1800 016 464 or on IMF's website: www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a circular scribble.

Diane Jones
Chief Operating Officer

IMF#2138210v1

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