

## ASX Announcement

26 August 2015

### Superloop Announces Project “Red Lion”

Superloop Limited (**ASX:SLC**) is pleased to announce that the Board of Directors has approved the initial phase of investment in **Project Red Lion**, an initiative to extend its network to some of Singapore’s most strategic commercial buildings.

Superloop CEO, Daniel Abrahams, said that Project Red Lion was the next logical expansion that would leverage and extend the Company’s existing core network operating between many of Singapore’s largest data centres and cable landing stations.

Mr Abrahams said “Project Red Lion will bring on-net buildings that accommodate some of the largest corporate and enterprise customers in the country”.

“The first phase of Red Lion will expand our network into more than 25 strategic commercial buildings that provide Superloop and its channel partners, as part of its upcoming channel partner program, with access to the regional headquarters of a number of multinational enterprises, among other potential customers”, he said.

With an incremental capital investment of less than AUD \$2 million, and with no material increase to the Company’s operating costs, this expansion leverages Superloop’s existing core network and its strategic proximity to Singapore’s high-value CBD buildings and technology hubs.

The additional capital investment will be funded from the Company’s existing cash reserves.

The Company is also pleased to confirm that its contracted recurring revenues now exceed the direct monthly network operating costs of the Company’s existing Singapore and Australian networks once all services are provisioned.

The Company re-confirms its expectation that the initial Singapore and Australian networks will be completed by the end of Q3, CY2015.

### ADDITIONAL INFORMATION

For further comment or other information please contact:

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## **About Superloop**

Established in 2014, Superloop is an infrastructure provider of dark fibre connectivity services to large network providers and enterprises operating in the Australian and Singapore markets. Bringing innovation to infrastructure, Superloop is building a new independent dark fibre network connecting key points of presence in key Asian markets.

Superloop's initial key assets include a 15-year exclusive right to a 130 kilometre fibre network within Brisbane, Sydney and Melbourne connecting many of the key data centres within those metropolitan areas.

The Company has also recently acquired a strategic underground duct network spanning approximately 120 kilometres in the Asian telecommunications hub of Singapore and is currently undertaking the rollout of its fibre optic network. Once completed, the Singapore fibre optic networks will interconnect major data centre and submarine cable landing station locations including Equinix SG1, SG2, SG3, Global Switch (Singapore) and Digital Realty (Singapore) and Singtel's Katong and Tuas Cable Landing Stations.

For more information, visit: [www.superloop.com](http://www.superloop.com)