

LiveTiles Limited**ABN** 95 066 139 991**Address** c/- Level 5, 137-139 Bathurst Street
Sydney NSW 2000**Tel.** +61 2 8072 1400**Fax.** +61 2 9283 1970**26 August 2015**

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sirs

Company UpdateCompletion of the Acquisition of LiveTiles Holdings Pty Ltd

Further to the announcement made by Modun Resources Limited (ACN 066 139 991) (**Company**) on 12 August 2015, the Company is pleased to advise that the acquisition of LiveTiles Holdings Pty Ltd (**LiveTiles**) was completed yesterday.

Accordingly, the Company has now issued and allotted all securities in connection with the acquisition. Holding statements will be issued to the new shareholders shortly.

The Board warmly welcomes the new shareholders to the Company.

New Board and Management

The Board of the Company wishes to advise that as part of the acquisition, Mr Philip Kapp (Non-Executive Director) has resigned from the Board. Mr Hugh Warner (Executive Director) will remain on the Board until the end of today, in order to assist with the finalisation of the sale of the shares in Modun Resources LLC, as previously announced by the Company on 11 August 2015. Thereafter, Mr Warner will resign from the Board. The Board would like to thank Messrs Kapp and Warner for their contributions to the Company.

Messrs Mike Hill and Andrew Gray will remain on the Board as Non-Executive Chairman and as a Non-Executive Director respectively.

The Board welcomes three new Directors who will continue to manage the LiveTiles business. Mr Karl Redenbach (Co-Founder of LiveTiles) has joined the Board as Chief Executive Officer and as an Executive Director. Mr Matthew Brown (CFO of LiveTiles) has joined the Board as Chief Financial Officer and as an Executive Director. And finally, Mr Peter Nguyen-Brown (Co-Founder of LiveTiles) has joined as the Board as a Non-Executive Director.

LiveTiles Limited**ABN** 95 066 139 991**Address** c/- Level 5, 137-139 Bathurst Street
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As announced by the Company on 30 July 2015, shareholders of the Company passed all Resolutions in the Notice of General Meeting dated 29 June 2015 (**NOM**) at the 2015 General Meeting held on 30 July 2015.

Pursuant to Resolution 16 of the NOM and following the completion of the acquisition, the Company wishes to advise that it has changed its name to "LiveTiles Limited".

This change of name is being processed by the ASX and will be reflected on the platform shortly. Furthermore, to reflect this name change, the Company will be changing its ASX ticker code to "LVT".

Date for reinstatement to the Official List of the ASX

The Company is now finalising the outstanding re-instatement conditions with ASX and expects to make an announcement regarding the date for re-instatement of the Company's securities on ASX shortly.

If you have any queries, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary