



Notification of Consolidation/Split

Announcement Summary

Entity name

PENINSULA ENERGY LIMITED

Applicable security for the reorganisation

PEN	ORDINARY FULLY PAID
PENOC	OPTION EXPIRING 31-DEC-2015
PENOD	OPTION EXPIRING 31-DEC-2018
PENAM	OPTION EXPIRING 31-DEC-2015 EX 4C
PENAI	PERFORMANCE RIGHT
PENAK	OPTION EXPIRING 31-DEC-2017 EX 8C

Announcement Type

New Announcement

Date of this announcement

Wednesday August 26, 2015

Reorganisation type

Security consolidation

Effective Date

Monday September 28, 2015

Record Date

Wednesday September 30, 2015

Issue Date

Thursday October 8, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PENINSULA ENERGY LIMITED

1.2 *Registered Number Type

ACN

Registration Number

062409303

1.3 *ASX issuer code

PEN

**1.4 *The announcement is**

New announcement

1.5 *Date of this announcement

Wednesday August 26, 2015

1.6 *Securities affected by the reorganisation

PEN	ORDINARY FULLY PAID
PENOC	OPTION EXPIRING 31-DEC-2015
PENOD	OPTION EXPIRING 31-DEC-2018
PENAM	OPTION EXPIRING 31-DEC-2015 EX 4C
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday September 24, 2015	Actual	[Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday September 30, 2015

3.2 Date of +security holder meeting

Thursday September 24, 2015

3.3 Last day for trading in the pre-re-organised +securities

Friday September 25, 2015



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday September 28, 2015

3.5 Record date

Wednesday September 30, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday October 1, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday October 8, 2015

3.8 Trading starts on a normal T+3 basis

Friday October 9, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday October 14, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 40

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code PEN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 6,936,327,999	Number on issue after reorganisation 173,408,200	Estimate/Actual Estimated



*ASX +Security Code PENOC	*ASX +Security Description OPTION EXPIRING 31-DEC-2015		
Quoted/unquoted Quoted	Number on issue before reorganisation 786,926,064	Number on issue after reorganisation 19,673,152	Estimate/Actual Estimated
*ASX +Security Code PENOD	*ASX +Security Description OPTION EXPIRING 31-DEC-2018		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,733,313,722	Number on issue after reorganisation 43,332,843	Estimate/Actual Estimated
*ASX +Security Code PENAM	*ASX +Security Description OPTION EXPIRING 31-DEC-2015 EX 4C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 8,000,000	Number on issue after reorganisation 200,000	Estimate/Actual Estimated
*ASX +Security Code PENAI	*ASX +Security Description PERFORMANCE RIGHT		
Quoted/unquoted Unquoted	Number on issue before reorganisation 75,300,000	Number on issue after reorganisation 1,882,500	Estimate/Actual Estimated
*ASX +Security Code PENAK	*ASX +Security Description OPTION EXPIRING 31-DEC-2017 EX 8C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 90,000,000	Number on issue after reorganisation 2,250,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code PENOC	*ASX +Security Description OPTION EXPIRING 31-DEC-2015	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 1.20000000



*ASX +Security Code PENOD	*ASX +Security Description OPTION EXPIRING 31-DEC-2018	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.05000000	Exercise price after reorganisation 2.00000000
*ASX +Security Code PENAM	*ASX +Security Description OPTION EXPIRING 31-DEC-2015 EX 4C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.04000000	Exercise price after reorganisation 1.60000000
*ASX +Security Code PENAI	*ASX +Security Description PERFORMANCE RIGHT	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code PENAK	*ASX +Security Description OPTION EXPIRING 31-DEC-2017 EX 8C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.08000000	Exercise price after reorganisation 3.20000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary