



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

FRIDAY, 28 AUGUST 2015

USA CASE UPDATE

1. IMF Bentham Limited ("IMF") advises that a decision has been delivered in the case funded by IMF's wholly owned subsidiary, Bentham Capital LLC ("Bentham"), referred to in our announcement of 18 April 2013 (Case US005). The jury decided that patent owned by Bentham's was not infringed by the defendant.
2. Bentham's client is considering whether to appeal this decision. A further announcement will be made should an appeal be lodged.
3. As a result of this decision, IMF will write down its intangible assets by US\$2.1M in this financial year. There is no future cash impact associated with this write-down.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#2186808v1

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