

## ASX Announcement

31 August 2015

### FY 15 Results and Market Update

Superloop Limited (**ASX:SLC**) is pleased to announce its financial results for the period ended 30 June 2015 ("FY15"). The Company completed its IPO in June 2015, and since the IPO has been in the process of completing its Singaporean and Australian networks.

#### Financial Summary

The Group made an operating loss of before tax of \$1.19m, with an underlying EBITDA loss of \$3.5m, which is consistent with the construction and development phase of the business.

- Given the fibre optic telecommunications network infrastructure was still being constructed at the end of the financial period no customer revenue was recorded, with other revenue from interest income on deposits of \$0.01m.
- Operating expenses for the period were \$3.3m, largely made up of employee expenses (\$1.1m) and professional services (\$1.7m).
- Realised foreign exchange gain of \$3.4m related largely to the funding and acquisition of the Singapore duct network.
- Statutory net loss after tax of \$1.19m.
- Cash and term deposits of \$18m.

#### Operational Milestones

Superloop achieved a number of key operational milestones during FY15, including:

##### Australian Networks

- Delivered the Brisbane and Melbourne core networks.
- Delivered and activated the primary fibre path in Sydney. The redundant path remains under construction and is scheduled for completion by Q3 CY15.
- Commenced service provisioning and activation to Australian customers.
- Strengthened the local Operations team with the appointment of fibre construction project managers, provisioning engineers, Geographical Information Systems specialists, sales and marketing professionals, legal, corporate and finance staff.

##### Singapore Network

- Acquired approximately 120km of underground duct assets connecting major data centre and submarine cable landing facilities.
- Successfully hauled, spliced and tested 92 kilometres of a planned initial 110km of 624 core fibre optic cable through the duct network since April 2015 to June 30.
- As of today, 111km of fibre now constructed in Singapore.
- Activated the first customer services in Singapore between the Global Switch and Equinix SG1 data centres. Commenced works to recondition the acquired duct network, manholes and pits, including enhancing the manhole access security system.
- Received formal confirmation from the Infocomm Development Authority for the construction of 80 km of fibre, a condition pursuant to Superloop's telecommunications licence.
- Established Network Operations Centre with 24x7x365 monitoring of Australian and Singapore networks.

- Assembling local professional team focused on completing construction and provisioning of customers onto the initial network.
- Establishing office to service customers through local sales team.

The Company reconfirms its expectation that the end of Q3 CY2015, will see the completion of the initial Singaporean and Australian networks.

#### Hong Kong

- Superloop (Hong Kong) Limited was granted a Unified Carrier Licence by the Office of the Communications Authority, for the provision of fixed internal telecommunications services.

#### Sales Update

- Activation of cornerstone and new business customer services across the Singaporean and Australian networks underway.
- Contracted recurring revenues will exceed the direct monthly network operating costs of the Company's existing Singaporean and Australian networks once services are provisioned.
- Further key sales opportunities are being proactively pursued in advance of network completion.

The Company expects to provide a further update on its progress at, or before, the company's Annual General Meeting of shareholders.

#### **ADDITIONAL INFORMATION**

For further comment or other information please contact:

Investor enquiries:

Telephone: +61 7 3088 7300

Email: [investor@superloop.com](mailto:investor@superloop.com)

<mailto:media@superloop.com>

Media enquires:

Telephone: +61 7 3088 7388

Email: [media@superloop.com](mailto:media@superloop.com)

#### **About Superloop**

Established in 2014, Superloop is an infrastructure provider of dark fibre connectivity services to large network providers and enterprises operating in the Australian and Singapore markets. Bringing innovation to infrastructure, Superloop is building a new independent dark fibre network connecting key points of presence in key Asian markets.

Superloop's initial key assets include a 15-year exclusive right to a 130 kilometre fibre network within Brisbane, Sydney and Melbourne connecting many of the key data centres within those metropolitan areas.

The Company has also recently acquired a strategic underground duct network spanning approximately 120 kilometres in the Asian telecommunications hub of Singapore and is currently undertaking the rollout of its fibre optic network. Once completed, the Singapore fibre optic networks will interconnect major data centre and submarine cable landing station locations including Equinix SG1, SG2, SG3, Global Switch (Singapore) and Digital Realty (Singapore) and Singtel's Katong and Tuas Cable Landing Stations.

For more information, visit: [www.superloop.com](http://www.superloop.com)