

CROMWELL BOX HILL TRUST MEMBERS APPROVE SALE

Cromwell Property Group (ASX:CMW) announced today that members of the Cromwell Box Hill Trust (the Trust) have voted in favour of the resolution to sell the Trust's land and ATO Building located at 913 Whitehorse Road, Box Hill, Victoria.

The contract of sale is now unconditional and settlement is expected in approximately ten business days.

As disclosed in the Voting Notice and Explanatory Memorandum sent to members of the Trust, the responsible entity, Cromwell Funds Management Limited, will be entitled to receive performance fees and an asset disposal fee on the sale of the property.

The total amount of these fees exceeds the amounts assumed to be received by Cromwell Property Group as Transactional Income in its earnings guidance given for FY16.

Cromwell Property Group maintains its Earnings guidance of 9.0cps and Distribution guidance of 8.1cps for FY16.

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About Cromwell Property Group

Cromwell Property Group (ASX:CMW) is a Global Real Estate Investment Manager. The Group is included in the S&P/ASX200. As at 30 June 2015 Cromwell had a market capitalisation in excess of \$1.8 billion, a direct property investment portfolio in Australia valued at \$2.1 billion, and total assets under management and investment capacity of \$11.9 billion across Australia, New Zealand and Europe.