

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

Cromwell Corporation Limited and Cromwell Property Securities Limited as responsible entity of Cromwell Diversified Property Trust

ACN/ARSN

Cromwell Corporation Limited ABN 44 001 056 980 and Cromwell Property Securities Limited ABN 11 079 147 809 as responsible entity of Cromwell Diversified Property Trust ARSN 102 882 688

1. Details of substantial holder (1)

Name

This notice is given by Redefine Properties Limited (**Redefine Properties**)

ACN/ARSN (if applicable)

N/A

There was a change in the interests of the
substantial holder on

31/08/15

The previous notice was given to the company on

9/10/13

The previous notice was given to the company on

10/02/12

The previous notice was dated

09/02/12

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary stapled securities	447,872,426 of 1,713,721,456	26.13%	446,538,850 of 1,744,351,331	25.6%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08/10/12	Redefine Properties	Issue of stapled securities under call option announced on 22 November 2011	\$0.68	16,911,765 ordinary stapled securities	16,911,765
14/12/12	Redefine Australian Investments Limited (Redefine Australia)	Issue of stapled securities under placement announced on 7 December 2012	\$0.785	50,955,414 ordinary stapled securities	50,955,414
14/12/12	Redefine Cyprus Limited (Redefine Cyprus)	Issue of stapled securities under placement announced on 7 December 2012	\$0.785	50,955,414 ordinary stapled securities	50,955,414
14/12/12	Redefine International Holdings Limited (Redefine International)	Issue of stapled securities under placement announced on 7 December 2012	\$0.785	50,955,414 ordinary stapled securities	50,955,414
14/12/12	Redefine International P.L.C (Redefine International PLC)	Issue of stapled securities under placement announced on 7 December 2012	\$0.785	50,955,414 ordinary stapled securities	50,955,414

14/12/12	Redefine Properties International Limited (RPIL)	Issue of stapled securities under placement announced on 7 December 2012	\$0.785	50,955,414 ordinary stapled securities	50,955,414
14/12/12	Redefine Properties	Issue of stapled securities under placement announced on 7 December 2012	\$0.785	50,955,414 ordinary stapled securities	50,955,414
27/03/13	Redefine Australia	On-market sale of stapled securities	\$0.9625	880,726 ordinary stapled securities	880,726
27/03/13	Redefine Cyprus	On-market sale of stapled securities	\$0.9625	880,726 ordinary stapled securities	880,726
27/03/13	Redefine International	On-market sale of stapled securities	\$0.9625	880,726 ordinary stapled securities	880,726
27/03/13	Redefine International PLC	On-market sale of stapled securities	\$0.9625	880,726 ordinary stapled securities	880,726
27/03/13	RPIL	On-market sale of stapled securities	\$0.9625	880,726 ordinary stapled securities	880,726
27/03/13	Redefine Properties	On-market sale of stapled securities	\$0.9625	880,726 ordinary stapled securities	880,726
28/03/13	Redefine Australia	On-market sale of stapled securities	\$0.9653	619,274 ordinary stapled securities	619,274
28/03/13	Redefine Cyprus	On-market sale of stapled securities	\$0.9653	619,274 ordinary stapled securities	619,274
28/03/13	Redefine International	On-market sale of stapled securities	\$0.9653	619,274 ordinary stapled securities	619,274
28/03/13	Redefine International PLC	On-market sale of stapled securities	\$0.9653	619,274 ordinary stapled securities	619,274
28/03/13	RPIL	On-market sale of stapled securities	\$0.9653	619,274 ordinary stapled securities	619,274
28/03/13	Redefine Properties	On-market sale of stapled securities	\$0.9653	619,274 ordinary stapled securities	619,274
04/04/13	Redefine Australian	Off-market sale of stapled securities to Redefine Properties	\$0.90	83,036,192 ordinary stapled securities	83,036,192

04/04/13	Redefine Cyprus	Off-market sale of stapled securities to Redefine Properties	\$0.90	83,036,192 ordinary stapled securities	83,036,192
04/04/13	Redefine International	Off-market sale of stapled securities to Redefine Properties	\$0.90	83,036,192 ordinary stapled securities	83,036,192
04/04/13	Redefine International PLC	Off-market sale of stapled securities to Redefine Properties	\$0.90	83,036,192 ordinary stapled securities	83,036,192
04/04/13	RPIL	Off-market sale of stapled securities to Redefine Properties	\$0.90	83,036,192 ordinary stapled securities	83,036,192
04/04/13	Redefine Properties	Off-market acquisition of stapled securities from Redefine Australia	\$0.90	83,036,192 ordinary stapled securities	83,036,192
11/04/13	Redefine Australia	Off-market sale of stapled securities to Redefine Properties	\$0.90	1,463,808 ordinary stapled securities	1,463,808
11/04/13	Redefine Cyprus	Off-market sale of stapled securities to Redefine Properties	\$0.90	1,463,808 ordinary stapled securities	1,463,808
11/04/13	Redefine International	Off-market sale of stapled securities to Redefine Properties	\$0.90	1,463,808 ordinary stapled securities	1,463,808
11/04/13	Redefine International PLC	Off-market sale of stapled securities to Redefine Properties	\$0.90	1,463,808 ordinary stapled securities	1,463,808
11/04/13	RPIL	Off-market sale of stapled securities to Redefine Properties	\$0.90	1,463,808 ordinary stapled securities	1,463,808
11/04/13	Redefine Properties	Off-market acquisition of stapled securities from Redefine Australia	\$0.90	1,463,808 ordinary stapled securities	1,463,808
11/06/13	Redefine Properties	Issue of stapled securities under placement and institutional component of entitlement offer announced to the market on 23 May 2013	\$1.00	65,336,234 ordinary stapled securities	65,336,234
29/08/14	Redefine International PLC	Off-market sale of stapled securities to Redefine Properties	\$1.0175	54,242,549 ordinary stapled securities	54,242,549

29/08/2014	Redefine Properties	Off-market acquisition of stapled securities from Redefine International	\$1.0175	54,242,549 ordinary stapled securities	54,242,549
31/08/15	Redefine International PLC	On-market sale of stapled securities to Redefine Properties	\$1.00	ordinary stapled securities	172,833,576
31/08/15	Redefine Properties	On-market acquisition of stapled securities from Redefine International	\$1.00	171,500,000 ordinary stapled securities	171,500,000

4. Present relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
Redefine Properties	Redefine Global	Redefine Global	Relevant interest under section 608(1) of the Corporations Act	184,745,601 ordinary stapled securities	184,967,625
	Macquarie Bank Limited	Redefine Global	Relevant interest under section 608(1) of the Corporations Act	28,000,000 ordinary stapled securities	28,000,000
	Buttonwood Nominees (Pty) Ltd	Redefine Global	Relevant interest under section 608(1) of the Corporations Act	233,571,025 ordinary stapled securities	233,571,025

5. Changes in association

The persons who have become associates (2) or, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redefine Properties	Redefine Place, 2 Arnold Road, Rosebank 2196, South Africa
RPIL	Top Floor, 14 Athol Street, Douglas, Isle of Man, IM1 1JA
Redefine International PLC	Channel House, Green Street, St Helier, JE2 4UH Jersey
Redefine International	Gr. Xenopoulou 17, PC 3106, Limassol, Cyprus
Redefine Cyprus Limited	The Mews, 10 Pembroke Place, Dublin 2, Ireland
Redefine Australian Investments Limited	The Mews, 10 Pembroke Place, Dublin 2, Ireland
National Nominees Limited	500 Burke Street, Melbourne Victoria, Australia

Signature

capacity

Director

print name Andrew Joseph Konig

Date / /

sign here



Date 3 / 09 / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.