

**ASX RELEASE**

8 September 2015

A1 ANNOUNCES STRATEGIC INVESTMENT OF AUD 0.7 MILLION IN GREAT VOYAGE JAPAN

A1 announces that its wholly owned subsidiary A1 Investments JapanCo., Ltd (“A1 Japan”) has entered into an agreement with the shareholders of Great Voyage Co., Ltd. (“Great Voyage”), to acquire 100% of Great Voyage.

Under the agreement, A1 Japan will invest a total of AUD 682 thousand (approximately JPY 60 million) to acquire Great Voyage (the “Transaction”). Following the Transaction, Great Voyage will continue to operate independently while leveraging A1’s strategic resources.

1. Reasons for the Transaction

Great Voyage is a specialised advertising agency headquartered in Tokyo, Japan that has developed a niche advertising business using public transport including inside and outside public transportation vehicles as a medium for advertisements. The company holds approximately 40% share of the public transportation advertising market in Tokyo. Great Voyage is preparing to start a similar advertising businesses in Osaka, Nagoya, Sapporo, and Kyushu with a similar business model to that being used in Tokyo.

A1 has a good investment track record in and out of Australia, and has been expanding its business network in Asian countries such as Singapore, Indonesia, India, China and Japan.

With the acquisition, A1 will develop the Great Voyage’s unique advertising business model using public transportation as a medium for advertising in Australia and South-East Asian countries with the aid of A1’s worldwide business network.

A1 has a management presence in Japan and has the ability to expand its business investments in Japan without any significant increase in its overheads. The acquisition of Great Voyage represents the first significant opportunity for A1 in Japan.

2. Transaction Method

- A1 established A1 Japan as a base for investment in Japan.
- At the close of the Transaction, A1 Japan will hold 100% of Great Voyage’s stock for a total of AUD 682 thousand through the purchase from the existing shareholders of Great Voyage.
- Following the Transaction, Great Voyage will continue to operate independently and maintain its headquarters in Tokyo, Japan.
- Following the Transaction, Mr. Shingo Yagi, the current Great Voyage CEO, will continue to serve as the CEO.

3. Timeline

Execution of investment acquisition agreement with Great Voyage:	7 September 2015
Execution of share transfer agreement	7 September 2015
Settlement of the Transaction	11 September 2015

4. Future Outlook

A1 will announce the impact of the Transaction on its financial position once verified.

A1 INVESTMENTS & RESOURCES LTD



Charlie Nakamura
Director