

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Bellamy's Australia Limited
ABN 37 124 272 108

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Laura Nicole McBain
Date of last notice	29 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 September 2015 to 9 September 2015
No. of securities held prior to change	Direct 400,000 Ordinary shares 1,779,210 Options (unquoted) Indirect 1,165,376 ordinary shares held by Vermillion 21 Pty Ltd, trustee of the McNelhaus Superannuation Fund. Laura Nicole McBain - director & member respectively.
Class	Ordinary shares (exercise of Options (unquoted))
Number acquired	832,194 Ordinary shares

+ See chapter 19 for defined terms.

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Number disposed	953,333 Options (unquoted) 832,194 Ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquisition of shares 250,000 Ordinary shares acquired on exercise of 250,000 Options with exercise price of \$1.00. 582,194 Ordinary shares acquired on cashless exercise of 703,333 Options (based on a VWAP of \$5.806 and an exercise price of \$1.00). Disposal of shares Off market sale of 832,194 ordinary shares \$6.70 per share.
No. of securities held after change	Direct 400,000 Ordinary shares 825,877 Options (unquoted) Indirect 1,165,376 Ordinary shares held by Vermillion 21 Pty Ltd, trustee of the McNelhaus Superannuation Fund. Laura Nicole McBain – director & member respectively.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The acquisition of 832,194 Ordinary shares following the vesting and exercise of 953,333 Options granted pursuant to the Company's Employee Share Option Plan. Off market sale of 832,194 Ordinary shares made in part to meet personal tax obligations.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.