

11 September 2015

Dear Shareholder,

NON-RENOUNCEABLE RIGHTS OFFER

The Company on 9 September 2015, lodged a Prospectus with ASIC and ASX, seeking to raise approximately \$6,142,198 by a non-renounceable rights offer ("**Offer**") of up to approximately 175,491,368 shares and 175,419,368 new options ("**New Securities**") on the basis of 1 new shares for every 4 shares held at an issue price of 3.5 cents per share together with 1 free option for every 1 new share subscribed for under the Prospectus. The options have an exercise price of 8 cents and an expiry date of 30 June 2017.

The funds raised under the Offer will be used to fund the processing of a mining licence application upon the Kvanefjeld project, project optimisation work, for working capital and to meet Offer expenses.

The Offer is partially underwritten by Patersons Securities Limited to the sum of \$3,000,000.

The timetable for the Offer is as follows:

EVENT	DATE
Lodgement of Prospectus with ASIC and ASX	9 September 2015
Application to ASX for quotation of shares and options under the Prospectus	9 September 2015
Notice to Shareholders	11 September 2015
Current Shares "Ex" the entitlements issue on the ASX	14 September 2015
Record Date to identify Shareholders and to determine Entitlements to shares and options under the Prospectus	16 September 2015
Despatch of Prospectus and Entitlement and Acceptance Form (Opening Date)	18 September 2015
Closing Date	29 September 2015
Deferred settlement trading	30 September 2015
ASX notified of undersubscriptions	2 October 2015
Issue Date and end of deferred settlement trading	7 October 2015

Subject to the Listing Rules, the above dates may be changed without notice.

The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("**Eligible Shareholders**").



The capital structure of the Company post-completion of the Offer will be as follows:

Description	Minimum subscription	Full subscription
Shares		
Shares on issue at time of Offer	701,965,471	701,965,474
New Securities issued pursuant to Offer	85,714,286	175,491,368
Total shares on issue post-completion	787,714,286	877,456,839
Options		
Quoted options GGGOA – exercise price 20 cents, expiring 20 June 2016	105,674,009	105,674,009
Unquoted options – exercise price 20 cents, expiring on or before 24 February 2018	7,500,000	7,500,000
Unquoted options – exercise price 25 cents, expiring on or before 24 February 2018	7,500,000	7,500,000
New options issued pursuant to the Offer	85,714,286	175,491,368
Total options on issue post-completion	206,388,295	261,067,103
Employee rights		
Employee rights*	9,685,500	9,685,500

* The employee rights if converted will result in the issue of 9,685,500 Shares. The employee rights have various performance hurdles that must be satisfied by 13 September 2016.

It is anticipated that the Prospectus offering New Securities for subscription will be mailed to Eligible Shareholders on 18 September 2015. The Prospectus may be viewed on the Australian Securities Exchange's website at www.asx.com.au or alternatively on the Company's website at www.ggg.gl.

Application will be made to ASX for official quotation of the New Securities. In the calculation of any entitlement, fractions will be rounded up to the nearest whole number. No shareholder approval is required to the Offer.

Overseas Shareholders

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia or New Zealand at the Record Date). Overseas shareholders without a registered address in Australia or New Zealand (“**Excluded Shareholder**”) are excluded from the offer.

In making this decision, the Directors have taken into account the small number of overseas Shareholders, without a registered address in Australia or New Zealand and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia and New Zealand.

If you have any questions please do not hesitate to contact the Company.

Yours faithfully



Miles Guy
Company Secretary