ASX Announcement (ASX: PRY)

ASX Limited Market Announcements Office Exchange Centre Level 4, 20 Bridge Street Sydney NSW 2000

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ACN 064 530 516 REGISTERED OFFICE: LEVEL 1, 30-38 SHORT STREET LEICHHARDT NSW 2040 TEL: +61 2 9561 3300

FAX: +61 2 9561 3300

DR EDMUND BATEMAN

It is with great sadness that we advise that Dr Edmund Bateman, Primary Health Care Limited's founder and former Managing Director & Chief Executive Officer, passed away peacefully yesterday after battling an illness since late 2014.

Dr Bateman was born in 1941, the eldest of seven children. His mother was a barrister and father a specialist physician. Their parenting was often said to have formed the foundation of Dr Bateman's own life skills.

After graduating from Sydney University's medical school, Dr Bateman trained as a resident for three years at the Mater Hospital in North Sydney. He then commenced practice as a General Practitioner ('GP') in a six-doctor partnership at Brookvale on Sydney's Northern Beaches, performing not only the great variety of medical services provided by today's GPs, but also disciplines such as obstetrics and anaesthesia which are now the preserve of specialists.

In 1978 Dr Bateman set up his own general practice in Brookvale, practising on his own for seven years. It was during this time that he planned to develop a large-scale medical centre, based on the model of care which he had experienced at the Mater Hospital. In 1985 he realised this aspiration with the opening of Primary's first medical centre at Brookvale.

Brookvale became the model for all Primary's large-scale medical centres; now 58 in number with more on the way. With Dr Bateman's drive, energy and guidance, Primary's size and complexity increased over the years with the development and acquisition of pathology, diagnostic imaging, medical technology and even private health insurance businesses.

From a single medical centre, Primary has grown into an ASX100 company. Today Primary Health Care professionals provide approximately 10% of all GP services rendered in Australia, 33% of all pathology services and 14% of all diagnostic imaging services.

Dr Bateman's achievement is not limited to the success of Primary as a business. Dr Bateman was passionate about healthcare and continued to see patients even after Primary listed on the ASX. Through Primary's model of care, Dr Bateman revolutionised the age-old profession of general practice medicine. In fact, the enormous scale and growth of Primary has helped to shape the Australian healthcare system - the company's original ambition of making high quality healthcare affordable and accessible to more Australians remains core to its operations to this day. This philosophy will continue to guide Primary's business model into the future.

Whatever Dr Bateman's success as a doctor and businessman may have been, those close to him knew his greatest joy and achievement was his family.

He married in 1965 to Belinda (nee Probert) after meeting at the University of Sydney and over the years they became the proud parents of four children and grandparents of fifteen grandchildren. Dr

Bateman often commented that Belinda was the love of his life and was his most trusted adviser in business, as well as in the other interests they shared together including Australian art, agriculture, and thoroughbred racing and breeding.

The Batemans purchased their first rural property of 1,200 acres in 1971. Since that first purchase, they continued to expand their rural interests, owning approximately 30,000 acres where they operated commercial and stud cattle (winning numerous First Prizes at the Sydney Royal Easter Show and equivalent interstate shows), sheep and crops. Dr Bateman was also a pioneer in agriculture, exporting the first Murray Grey Bull to the United States and also importing the first frozen cattle embryos of the Saler breed of cattle from the US to Australia for herd improvement.

Dr Bateman will be missed by all. His legacy and impact on the Australian healthcare system will continue to be felt for years to come.

He is survived by five siblings, his wife Belinda, their four children and fifteen grandchildren.

Yours faithfully

Peter Gregg

Managing Director & CEO

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