

14 September 2015
POSE0C0RASXIASX077

Notice given under Section 708A(5) of the Corporations Act

Poseidon Nickel Limited (**POS** or **the Company**) has recently completed a placement of 9,340,135 fully paid Ordinary Shares to professional and sophisticated investors. Following the issue, the fully paid Ordinary Shares are now a part of a class of quoted securities.

The Corporations Act restricts the on-sale of Securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. Through the release of this Notice by Poseidon Nickel Limited; sale of the Securities noted above will fall within the exemption in Section 708A(5) of the Corporations Act and will be able to be traded immediately.

As at the date of this notice, the Company has complied with:

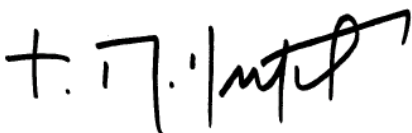
- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - (ii) the rights and liabilities attaching to fully paid ordinary shares,

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

Dated: 14 September 2015



Ross Kestel
Company Secretary

