



ASX Release

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For Immediate Release – 16 September 2015

Ref. #054/15

ASX Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

RESIGNATION OF MANAGING DIRECTOR

Beach Energy Ltd (ASX: BPT, "Beach") announces Mr Robert Cole has today resigned as Managing Director of the company. Mr Cole will remain with Beach until 14 October 2015 to allow for an orderly transition.

As announced on 19 August 2015 Mr Cole has been on leave to attend to family matters in Perth. As a result of those matters, Mr Cole has decided it is not possible to return to a full time executive role with Beach in Adelaide. He has accordingly resigned. In the circumstances the Board has waived what would otherwise have been notice requirements under Mr Cole's employment agreement.

The company will commence the process of replacing Mr Cole. In the meantime, Mr Neil Gibbins will continue in the role of Acting Chief Executive Officer until a new Managing Director is appointed.

Beach's executive team and staff are committed to delivering on the new strategy announced on 12 August 2015.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Glenn Davis".

Glenn Davis

Chairman

For more information please contact the following on +61 8 8338 2833:

Corporate

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