

ASX Announcement and Media Release

16 September 2015

Cedar  Woods



**Cedar Woods
Properties Limited**

ASX Code: CWP

- Preferred proponent to develop former Glenside Hospital site in Adelaide
- 16.5ha site just two kilometres from Adelaide CBD

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Cedar Woods Chosen by Renewal SA for Prime Development Site

Cedar Woods Properties (ASX: CWP) has been selected as preferred proponent by Renewal SA to negotiate the acquisition of the Glenside redevelopment site, two kilometres south-east of the Adelaide CBD.

The Glenside site on Fullarton Road is opposite the Adelaide Parklands. The site is 16.5ha and well serviced by transport, retail and other amenities including several of Adelaide's most sought after schools.

Following an expression of interest process, Cedar Woods was selected as the preferred proponent to develop the site.

Renewal SA and Cedar Woods will work together over the next six months to prepare a master plan for the site in consultation with the community.

Cedar Woods' Development Director Patrick Archer said the company looked forward to working with Renewal SA to create a master plan for Glenside that ensured a well-designed, mixed-use urban neighbourhood.

"We are experienced in delivering high quality outcomes from urban infill sites at various projects across Australia," Mr Archer said.



“The preliminary work we have completed is based on a mix of townhouses and apartments that work with the existing site to provide plenty of public space and preservation of heritage buildings.

“We look forward to working with Renewal SA on the next phase of the bid process.”

Cedar Woods will open an office in Adelaide to help it manage this exciting project as well as investigating further opportunities in South Australia.

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Cedar Woods Properties Limited is an ASX 300 company with a long list of successful residential developments in Victoria, Western Australia and Queensland. Cedar Woods has a strong record for delivering award winning, environmentally sensitive and sustainable developments across Australia