

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AMALGAMATED HOLDINGS LIMITED
ABN	51 000 005 103

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Graham Rydge
Date of last notice	28 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change in direct interest.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Alphoeb Pty Limited, Carlton Hotel Limited, Enbear Pty Limited, Eneber Investment Company Limited and The Manly Hotels Pty Limited are companies associated with Mr AG Rydge.
Date of change	17 September 2015
No. of securities held prior to change	<ul style="list-style-type: none"> • 3,269,915 Ordinary Shares (direct holding); • 6,027,315 Ordinary Shares (indirect holding – Alphoeb Pty Limited); • 5,276,103 Ordinary Shares (indirect holding – Carlton Hotel Limited); • 32,134,031 Ordinary Shares (indirect holding – Enbear Pty Limited); • 19,777,772 Ordinary Shares (indirect holding – Eneber Investment Company Limited); and • 5,732,812 Ordinary Shares (indirect holding – The Manly Hotels Pty Limited).
Class	Ordinary Shares.
Number acquired	400,000 Ordinary Shares (direct holding).
Number disposed	Not applicable.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5,040,000 (400,000 Ordinary Shares at \$12.60 per share).

+ See chapter 19 for defined terms.

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No. of securities held after change	<ul style="list-style-type: none"> • 3,669,915 Ordinary Shares (direct holding); • 6,027,315 Ordinary Shares (indirect holding – Alphoeb Pty Limited); • 5,276,103 Ordinary Shares (indirect holding – Carlton Hotel Limited); • 32,134,031 Ordinary Shares (indirect holding – Enbear Pty Limited); • 19,777,772 Ordinary Shares (indirect holding – Eneber Investment Company Limited); and • 5,732,812 Ordinary Shares (indirect holding – The Manly Hotels Pty Limited).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	Not applicable.
Name of registered holder (if issued securities)	Not applicable.
Date of change	Not applicable.
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable.
Interest acquired	Not applicable.
Interest disposed	Not applicable.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable.
Interest after change	Not applicable.

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable. The trade occurred during a designated trading window.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

Date of notice: 17 September 2015

⁺ See chapter 19 for defined terms.