

28 September 2015

## **JAPARA HEALTHCARE PURCHASES PRIME GREENFIELD SITE**

Japara Healthcare has purchased a 4,100 square metre site in Regent Street, Mt Waverley, Victoria at a price of \$6 million for the planned development of a new circa 105 bed aged care facility. Settlement date is expected to be at the end of February 2016.

Japara Healthcare CEO, Mr Andrew Sudholz said *“this acquisition is in the prime suburb of Mt Waverley and further supports our greenfield strategy of developing high quality facilities to meet the future demand for aged care. The region is currently under-bedded, and upon completion, will add to our diversified portfolio of premium aged care assets”*.

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