

ASX Announcement and Media Release

29 September 2015

Cedar  Woods



Cedar Woods
Properties Limited

ASX Code: CWP

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Cedar Woods suspends Dividend Reinvestment and Bonus Share Plans

The Board of Cedar Woods Properties (ASX: CWP) has resolved to suspend its Dividend Reinvestment Plan (DRP) and Bonus Share Plan (BSP). The decision was made under DRP rule 7 and BSP rule 10.1, which permit the company to suspend the plans at any time.

The suspension will apply for the forthcoming final dividend, payable on 30 October 2015 and apply until further notice.

In deciding to suspend the plans, the Board has had regard to:

- the impact of current equity market volatility on the company's share price; and
- Cedar Woods' strong liquidity position with debt to equity at 30 June 2015 of 9.8 per cent and headroom of \$114 million under its debt facilities.

Shareholders need take no action. The final dividend payable on 30 October 2015 will be paid in cash to all shareholders.

ENDS