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 USA

ASX Code: 1PG

30 September 2015

Appendix 4D

Half year reporting period ending 31 July 2015

The following information is provided to ASX under listing rule 4.2A.3.

1. Reporting period

- a. Current Period: 6 months ended 31 July 2015
- b. Prior Period: 6 months ended 31 July 2014

2. Results for announcement to the market

	Item		Change %		31 July 2015 \$
Revenue from ordinary activities	2.1	Up	+70.06%	to	158,900
Profit/(Loss) after tax attributable to members	2.2	Down	(954.9%)	to	(8,476,739)
Net Profit/(Loss) attributable to members	2.3	Down	(954.9%)	to	(8,476,739)
Dividend	2.4	1-Page Limited did not declare a dividend during the reporting or previous corresponding period.			
The record date for determining entitlements to the dividend	2.5	N/A			

Explanatory information	2.6	Please refer to the 2015 Half year report for an explanation of the figures in 2.1 to 2.4
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3. Net tangible assets per security

	31 July 2015	31 July 2014
	Number	Number
Net tangible asset per share (cents per share)	8.02	0.09

4. There were no entities over which control has been gained or lost during the period.
5. Details of individual and total dividends or distributions and dividends or distribution payments
– not applicable
6. Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan
– not applicable
7. Details of associates and joint venture entities including the name of the associate or joint venture entity and details of the reporting entity's percentage holding in each of these entities
– not applicable
8. The company is not a foreign entity.
9. The 2015 Half-Year report is based upon accounts that were reviewed by the Company's auditor.

Yours faithfully



Scott Mison
Director / Company Secretary



1-Page Limited
(and its controlled entities)

ABN 62 112 291 960

HALF YEAR FINANCIAL REPORT

31 JULY 2015

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Directors' Report

The directors present their report together with the financial report of 1-Page Limited and its consolidated entities ("the consolidated entity"), being the Company and its controlled entities, for the half-year ended 31 July 2015.

Directors

The following persons were directors of 1-Page Limited during the whole of the half-year and up to the date of this report:

- Rusty Rueff (Non-Executive Chairman)
- Joanna Riley Weidenmiller (Managing Director / CEO)
- Maureen Plavsic (Non-Executive Director)
- Mr Scott Mison (Non-Executive Director / Company Secretary)

Principal Activities

The principal activities of the consolidated entity are focused on providing a cloud-based human resources Software-as-a-Service (SaaS) platform that revolutionizes the way companies source, hire and engage talent.

There were no significant changes in the nature of the consolidated entity's principal activities during the period.

Review and Results of Operations

The loss after tax of the consolidated entity for the half-year ended 31 July 2015 was \$8,476,739 (July 2014: loss of \$803,544). This includes a share based payments expense of \$5,812,689 pertaining to options and performance rights issued during the period.

The Company had the following events during the half year:

SALES

At the start of 2015, 1-Page set the following sales and client-related targets:

- Sign 125 clients across the 1-Page Sourcing, Assessment and Innovation Platforms
- Drive four to five times the number of targeted qualified candidates to a client's job opportunities compared to other platforms in the market.

Throughout the period, 1-Page continued to add to its client list signing many of the largest companies in the world including but not limited to Amazon, Accenture, a 250,000-employee telecommunications company, a 70,000-employee technology company with a market capitalization of US\$130B+ and a Fortune 200 insurance organization with more than 75,000 employees.

In mid-April 2015, 1-Page released the first version of its Sourcing Platform in a carefully managed staged and selective process. In mid-July, the second version of the Sourcing Platform, Source 2.0, was launched. All of 1-Page's clients were deployed on the platform, and during Q2, executed on average more than 7,000 role searches per month. Clients demonstrated strong adoption, with one Fortune 200 client increasing its employee licences on the platform by an average of 172% week over week.

During Q2, 1-Page's active pipeline grew by 30% to more than 240 companies with 1000+ employees, with more than 15% of these companies reviewing a proposal from 1-Page and/or in the procurement stage. 1-Page also made significant progress in establishing a number of strategic partnerships.

Also during the quarter, 1-Page delivered the second consecutive quarter significantly above our target retention rate of 92.5% across all three product offerings.

Six contracts on the 1-Page Talent Assessment Platform and the 1-Page Internal Innovation Platform were renewed during the half-year period. Two clients signed 12-month contracts on the 1-Page Sourcing Platform.

1-Page remained confident and on track to achieve its targets for 2015 through its active pipeline, formation of partnerships with Applicant Tracking Systems (ATS), Customer Relationship Management (CRM) software, and established reseller channels and existing accounts in the later stages of proposal and/or procurement.

PRODUCT & ENGINEERING

During Q2, a dedicated team completed development of the 1-Page Sourcing and Referral Platform version 2.0. Following the initial staged release in April of the first version of 1-Page Source, a second version was completed and launched in mid-July across all existing and new clients. 1-Page Source 2.0 is equipped with advanced functionality and capabilities around the data.

The Product and Engineering team also made significant advancements in providing the following:

- **Company Affinity:** The ability to match connections between a company and potential candidates using candidates' "affinity profile": job title, education, interests, social media patterns, and more.
- **Advanced Targeting & Filtering:** The ability to find candidates using the following filters: experience, previous work history, education, degree, location, and gender.
- **Data Quality Enrichment:** 1-Page proprietary and patent pending algorithms verify and add more data to candidates "Affinity Profile." This data is accessed through the 1-Page product and never sold to third parties.
- **Talent Pools:** Allows recruiters to save their favourite candidates' profiles, provides recommendations via a "lookalike audience", and development of algorithms to find prospective candidates by matching them to the personality traits of high-performing existing employees.
- **Diversity Categorization:** Matches based on gender, with ethnicity due to be launched soon.

1-Page established its Master Data Management business imperative, including growing the engineering team to include two key big data product managers, and developed data partner relations.

The Company also commenced integration with distribution channels, third party marketplaces and additional applicant tracking systems, developed and released next generation scoring algorithms for the 1-Page Internal Innovation Platform and improved categorisation and analysis.

A highlight was the development and implementation of next generation natural language processing scoring algorithms that have been purpose-built for the 1-Page Assessment and Innovation Platform.

The 1-Page Platforms can now operate fully standalone within enterprises from behind the corporate firewall. This capability opens up new product opportunities within enterprises that employ strong information security principles due to compliance and regulatory requirements.

CORPORATE

The Company had A\$10.02m in cash as at 31 July 2015, with expenditure in line with forecasts.

The company had the following significant transactions during the period:

- Completed a \$9.630m strategic placement through the issue of 9,000,000 shares at \$1.07 per share.
- Issued 5,000,000 fully paid ordinary shares as a result of the vesting of Performance Rights.
- Issued 1,000 shares per prospectus.
- Issued 1,151,667 unlisted options with various exercise prices.

SUBSEQUENT EVENTS

Maria Olide joined the 1-Page leadership team in September 2015 as Chief Financial Officer. Maria joined the Company from ADP, where she was CFO, Worldwide Sales and Marketing.

Dividends

No dividends have been paid or declared by the Company since the end of the previous financial year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307c of the Corporations Act 2001 is set out on page 5.

This report is made in accordance with a resolution of the directors:

Dated at Perth this 30 September 2015



Mr Scott Mison
Director



Auditor's Independence Declaration

As lead auditor for the review of 1-Page Limited for the half-year ended 31 July 2015, I declare that to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of 1-Page Limited and the entities it controlled during the period.

A handwritten signature in black ink, appearing to read 'W. P. R. Meston', written over a light blue horizontal line.

William P R Meston
Partner
PricewaterhouseCoopers

Perth
30 September 2015

Consolidated Statement of Comprehensive Income

For the 6 months ended 31 July 2015

	Note	Consolidated Group	
		6 months to	Unaudited
		31 July	6 months to
		2015	31 July
		\$	2014
			\$
Income			
Revenue – rendering of services		158,900	93,439
Interest income		15,691	-
Foreign exchange gain		655,483	-
		<hr/>	<hr/>
		830,074	93,439
Expenses			
Administration expenses		(603,148)	(79,450)
Employee benefits		(1,705,705)	(383,166)
Depreciation expenses		(6,905)	-
Directors fees		(167,068)	-
Consulting fees		(516,911)	(212,829)
Finance costs		-	(36,760)
Legal fees		(41,799)	(135,318)
Marketing expenses		(452,321)	(49,460)
Share based payments	6	(5,812,689)	-
Forgiveness of related party loans		(267)	-
		<hr/>	<hr/>
Loss before income tax		(8,476,739)	(803,544)
Income tax benefit		-	-
		<hr/>	<hr/>
Loss from continuing operations attributable to equity holders of 1-Page Limited		(8,476,739)	(803,544)
Other comprehensive income for the year			
Foreign currency translation		47,132	13,678
		<hr/>	<hr/>
Total comprehensive loss for the year		(8,429,607)	(789,866)
		<hr/>	<hr/>
Total comprehensive loss for the year attributable to equity holders of 1-Page Limited:		(8,429,607)	(789,866)
		<hr/>	<hr/>
Loss per share for loss from continuing operations attributable to the ordinary equity holders of the company			
Basic loss per share (cents per share)		(6.47)	(1.61)
Diluted loss per share (cents per share)		(6.47)	(1.61)

The above consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

As at 31 July 2015

	Note	Consolidated Group	
		31 July 2015	31 January 2015
CURRENT ASSETS		\$	\$
Cash and cash equivalents	3	10,022,927	3,831,362
Trade receivables		56,710	35,519
Other current assets		295,883	123,814
Total Current Assets		10,375,520	3,990,695
NON-CURRENT ASSETS			
Property, plant and equipment		65,079	34,015
Intangible assets		9,283,210	9,283,210
Research and development	4	704,039	202,180
Other non-current assets		55,805	52,366
Total Non-Current Assets		10,108,133	9,571,771
Total Assets		20,483,653	13,562,466
CURRENT LIABILITIES			
Trade and other payables		237,807	285,428
Deferred revenue		-	12,870
Total Current Liabilities		237,807	298,298
Total Liabilities		237,807	298,298
NET ASSETS		20,245,846	13,264,168
EQUITY			
Contributed equity	5	34,536,864	24,938,268
Reserves		8,373,502	2,513,681
Accumulated losses		(22,664,520)	(14,187,781)
Total Equity		20,245,846	13,264,168

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

For the 6 months ended 31 July 2015

	Note	Consolidated Group	
		6 months to 31 July 2015 \$	Unaudited 6 months to 31 July 2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		124,840	27,430
Payments to suppliers and employees		(3,662,757)	(484,757)
Interest received		15,691	-
Net cash used in operating activities		<u>(3,522,226)</u>	<u>(457,327)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(38,430)	(2,567)
Payments for research and development		(501,859)	-
Net cash outflow from investing activities		<u>(540,289)</u>	<u>(2,567)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from share issue		9,631,070	-
Payments for cost of share issue		(32,474)	-
Proceeds from convertible notes		-	451,534
Net cash provided by financing activities		<u>9,598,596</u>	<u>451,534</u>
Net increase / (decrease) in cash and cash equivalents held		5,536,081	(8,360)
Foreign exchange movement in cash		655,483	-
Cash and cash equivalents at beginning of financial period		<u>3,831,362</u>	<u>44,327</u>
Cash and cash equivalents at end of financial period	3	<u><u>10,022,927</u></u>	<u><u>35,967</u></u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the 6 months ended 31 July 2015

Consolidated Group	<i>Contributed equity</i>	<i>Foreign Currency Translation Reserve</i>	<i>Option and share based payment reserve</i>	<i>Accumulated Losses</i>	<i>Total</i>
	\$	\$	\$	\$	\$
Balance at 1 February 2014	1,636,311	(139,251)	-	(2,882,046)	(1,384,986)
Loss for the period	-	-	-	(803,544)	(803,544)
Other comprehensive income	-	13,678	-	-	13,678
Total comprehensive income	-	13,678	-	-	(789,866)
Balance at 31 July 2014	1,636,311	(125,573)	-	(3,685,590)	(2,174,852)
Balance at 1 February 2015	24,938,268	(383,340)	2,897,021	(14,187,781)	13,264,168
Loss for the period	-	-	-	(8,476,739)	(8,476,739)
Other comprehensive income	-	47,132	-	-	47,132
Total comprehensive income	-	47,132	-	(8,476,739)	(8,429,607)
Transactions with owners in their capacity as owners:					
<i>Shares issued to One Page</i>	9,630,000	-	-	-	9,630,000
<i>Issue of shares - Prospectus</i>	1,070	-	-	-	1,070
<i>Share issue costs</i>	(32,474)	-	-	-	(32,474)
<i>Share based payments</i>	-	-	5,812,689	-	5,812,689
Balance at 31 July 2015	34,536,864	(336,208)	8,709,710	(22,664,520)	20,245,846

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

1. Basis of Preparation of Half-Year Report

This condensed consolidated interim financial report for the half-year ended 31 July 2015 has been prepared in accordance with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

This condensed consolidated interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 January 2015 and any public announcements made by 1-Page Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The accounting policies adopted in the preparation of the financial report are consistent with those of the previous financial year and corresponding interim period. The corresponding interim period was not required to be audited or reviewed.

New accounting standards and interpretations

A number of new or amended standards became applicable for the current reporting period, however, the group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards.

Standards and interpretations in issue not yet adopted

Certain new accounting standards and interpretations have been published that are not mandatory for the 31 July 2015 reporting period and have not been early adopted by the group. The group's assessment of the impact of these new standards and interpretations is that it will not affect any of the amounts recognised in the current period or any prior period and are not likely to affect future periods

Going concern basis of preparation

The financial statements have been prepared on the basis of going concern which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

2. Segment Information

A business segment is a group of assets and operations engaged in providing products or services that are subject to risks and returns that are different to those of other business segments. A geographical segment is engaged in providing products or services within a particular economic environment and is subject to risks and returns that are different from those of segments operating in other economic environments.

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the steering committee that makes strategic decisions.

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

2. Segment Information (continued)

Segment information provided to the Board – continuing operations

Half years to	Australia		USA		Total	
	31 July 2015	31 July 2014	31 July 2015	31 July 2014	31 July 2015	31 July 2014
	\$	\$	\$	\$	\$	\$
Total segment revenue - customers	6,058	-	152,842	93,439	158,900	93,439
Segment expenses	(6,379,927)	-	(2,926,886)	(896,983)	(9,306,813)	(896,983)
Total segment loss	(5,702,695)	-	(2,774,044)	(803,544)	(8,476,739)	(803,544)
	31 July 2015	31 January 2015	31 July 2015	31 January 2015	31 July 2015	31 January 2015
Total segment assets	10,131,112	4,065,697	10,352,541	9,496,770	20,483,653	13,562,467
Total segment liabilities	(125,709)	(114,853)	(112,098)	(183,445)	(237,807)	(298,298)

	Half Years	
	31 July 2015	31 July 2014
	\$	\$
Other Segment Information		
Segment expense	(9,306,813)	(896,983)
Corporate and administration expenses	(1,335,831)	(427,597)
Employee benefits	(1,705,705)	(383,166)
Marketing expenses	(452,321)	(49,460)
Share based payments	(5,812,689)	-
Forgiveness of related party loans	(267)	-
Interest expense	-	(36,760)
Total expenses	(9,306,813)	(896,983)

	31 July 2015	31 January 2015
	\$	\$
	Segment assets reconcile to total assets as follows:	
Segment assets	20,483,653	13,562,467
Current assets	10,375,520	3,990,696
Property, plant and equipment	65,079	34,015
Intangible assets	9,283,210	9,283,210
Research and development	704,039	202,180
Corporate Assets	55,805	52,366
Total assets	20,483,653	13,562,467

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

3. Cash and Cash Equivalents

	Consolidated Group	
	31 July 2015 \$	31 Jan 2015 \$
For the purpose of the half year cash flow statement, cash and cash equivalents are comprised of the following:		
Cash at Bank and in hand	10,022,927	3,831,362
	<u>10,022,927</u>	<u>3,831,362</u>

4. Research and Development

Balance at the beginning of the period	202,180	-
Additions	501,859	202,180
Carrying amount at end of period	<u>704,039</u>	<u>202,180</u>

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

5. Contributed Equity

	Consolidated Group	
	31 July 2015 \$	31 Jan 2015 \$
Issued and paid up capital	35,268,311	25,637,241
Share issue costs	(731,447)	(698,973)
	<u>34,536,864</u>	<u>24,938,268</u>
Ordinary shares		
Balance as at beginning of period	24,938,268	1,636,311
Issued during the year		
<i>Shares issued to One Page shareholders and note holders</i>	-	8,140,300
<i>Fully paid ordinary shares pursuant to prospectus</i>	-	8,500,000
<i>Shares to be issued to shareholders of BranchOut Inc.</i>	-	6,862,500
<i>Issue of shares – Introductory fee</i>	-	320,000
<i>Issue of shares – Satisfaction of debt</i>	-	178,130
<i>Issue of shares – Placement</i>	9,630,000	-
<i>Issue of shares – Prospectus</i>	1,070	-
<i>Share issue costs</i>	(32,474)	(698,973)
Balance at end of period	<u>34,536,864</u>	<u>24,938,268</u>

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

5. Issued capital (continued)

	31 July 2015 Number	31 Jan 2015 Number
Ordinary shares		
Balance as at beginning of period	119,495,091	4,266,176
Issued during the period		
<i>Elimination of the issued share capital of One Page on reverse asset acquisition</i>	-	(4,266,176)
<i>Existing post consolidation 1-Page shares at Acquisition</i>	-	25,438,436
<i>50,000,000 shares for the acquisition of One Page on reverse asset acquisition</i>	-	50,000,000
<i>42,500,000 shares issued @ \$0.20 per share</i>	-	42,500,000
<i>1,000,000 shares for introductory fee @ \$0.20 per share</i>	-	1,000,000
<i>556,655 shares to satisfy debt @ \$0.20 per share</i>	-	556,655
<i>9,000,000 shares issued @\$1.07 per share</i>	9,000,000	-
<i>1000 shares issued @\$1.07 per share</i>	1,000	-
<i>5,000,000 shares issued on conversion of performance rights</i>	5,000,000	-
Balance at end of period	133,496,091	119,495,091

Shares terms and conditions

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders meetings. In the event of winding up the company, ordinary shareholders rank after all creditors and are fully entitled to any proceeds of liquidation.

6 Share-based payments

(a) Employee Options

Employees are granted options to provide long-term incentives to deliver long-term shareholder return. Options are granted at the board's discretion and no individual has a contractual right to receive any guaranteed benefits.

The amount of options that will vest depends on individuals meeting service conditions. Each option tranche has a five year vesting period and expire at the end of this period.

Employee options are granted for no consideration and carry no dividend or voting rights.

When exercisable, each option is convertible into one ordinary share fifteen days after receipt of a Notice of Exercise.

(i) Fair value of options granted

The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

6 Share-based payments (continued)

The model inputs for options grant during the period ended 31 July 2015 include:

- (a) Exercise price: Various
- (b) Grant date: 6 March 2015
- (c) Term of option: 5 years
- (d) Share price at grant date: \$1.65
- (e) Expected volatility of the company's shares: 100%
- (f) Expected dividend yield: 0%
- (g) Risk-free interest rate: 2.25%

Share options granted during the period is as follows::

Grant Date	Expiry Date	Exercise Price	Share options Granted	Valuation	Expensed to 31 July 2015
6 March 2015	8-Feb-20	\$0.77	30,000	\$40,620	\$4,785
6 March 2015	8-Feb-20	\$1.10	30,000	\$38,580	\$4,545
6 March 2015	1-Feb-20	\$1.09	20,000	\$25,760	\$3,158
6 March 2015	18-Jan-20	\$1.04	30,000	\$38,910	\$5,145
6 March 2015	30-Nov-19	\$0.51	100,000	\$141,500	\$23,454
6 March 2015	30-Sep-19	\$0.20	50,000	\$76,250	\$15,824
TOTAL			260,000	\$361,620	\$56,911

(b) Advisor options

Advisors are granted options to provide incentives to deliver long-term shareholder return. Options are granted at the board's discretion and no individual has a contractual right to receive any guaranteed benefits.

The amount of options that will vest depends on individuals meeting service conditions. Each option tranche has a three year vesting period and expire at the end of this period.

Advisor options are granted for no consideration and carry no dividend or voting rights.

When exercisable, each option is convertible into one ordinary share fifteen days after receipt of a Notice of Exercise.

(ii) Fair value of options granted

The fair value at grant date is independently determined using a Black Scholes Model which takes into account the exercise price, the term of the option, the impact share price at grant date and the expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

6 Share-based payments (continued)

The model inputs for options grant during the period ended 31 July 2015 include:

- (a) Exercise price: Various
- (b) Grant date: Various
- (c) Term of option: Various
- (d) Share price at grant date: Various
- (e) Expected volatility of the company's shares: 100%
- (f) Expected dividend yield: 0%
- (g) Risk-free interest rate: 2.25%

Share options granted during the period is as follows:

Grant Date	Expiry Date	Exercise Price	Share price at date of grant	Share options Granted	Valuation	Expensed to 31 July 2015
6 March 2015	31-Jul-19	\$0.20	\$1.65	125,000	\$184,625	\$63,431
6 March 2015	29-Dec-18	\$0.77	\$1.65	100,000	\$119,800	\$23,413
22 October 2014	21-Oct-16	\$0.45	\$0.39	666,666	\$129,333	\$33,308
TOTAL				891,666	\$433,758	\$120,152

(c) Performance Rights

On 6 March 2015, 3,000,000 Performance Rights were issued under the Performance Rights Plan as approved by shareholders. As per the Prospectus dated 29 August 2014, part of the acquisition of One-Page Inc. was for the issue of Performance Rights. The Class B Performance Rights had a vesting condition of a 20-day volume weighted average price of Shares on ASX equals or exceeds AU\$0.50 at any time within 2 years from the date of completion of the Acquisition. The above rights subsequently vested into 3,000,000 fully paid ordinary shares and escrowed until 9 October 2015.

(i) *Fair value of performance rights granted*

The market based rights have been valued independently determined by using a Monte Carlo Simulation option pricing model which takes into account the term of the rights, the share price at grant date, the expected price volatility of the underlying share, the expected dividend yield, the risk free interest rate for the term of the option and the correlations and volatilities of the peer group companies.

Notes to the consolidated financial statements

For the half-year ended 31 July 2015

6 Share-based payments (continued)

The model inputs for the rights granted under tranche B the period ended 31 July 2015 included:

	<u>Tranche B</u>
Grant date	6 March 2015
Number of performance rights	3,000,000
Share price	\$1.65
Exercise price	0 cents
Dividend Yield	0.0%
Expected volatility	100%
Risk-free interest rate	2.25%
Expected life	2 years
Weighted average fair value	\$1.65
Total amount	\$4,950,000
Expensed to 31 July 2015	\$4,950,000

The expected price volatility is based on the historic volatility (based on the expected vesting period of the rights), adjusted for any expected changes to future volatility due to publicly available information.

(d) Expenses arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised during the period were as follows:

	31 July 2015	31 July 2014
	\$	\$
Options issued to employees	56,911	-
Options issued to advisors	120,152	-
Performance rights issued	4,950,000	-
Performance rights issued in previous periods	620,987	-
Options issued in previous periods	64,639	-
Total	5,812,689	-

7. Subsequent Events

Maria Olide joined the 1-Page leadership team in September 2015 as Chief Financial Officer. Maria joined the Company from ADP, where she was CFO, Worldwide Sales and Marketing.

Directors' declaration

For the half-year ended 31 July 2015

In the directors' opinion:

- (a) the financial statements and notes set out on pages 6 to 17 are in accordance with the Corporations Act 2001, including:
 - (i) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (ii) giving a true and fair view of the consolidated entity's financial position as at 31 July 2015 and of its performance for the half-year ended on that date; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Dated at Perth this 30 September 2015



Mr Scott Mison
Director



Independent auditor's review report to the members of 1-Page Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of 1-Page Limited (the Company), which comprises the consolidated statement of financial position as at 31 July 2015, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, selected explanatory notes and the directors' declaration for 1-Page Limited Group (the consolidated entity). The consolidated entity comprises the company and the entities it controlled during that half-year.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Australian Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 July 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of 1-Page Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

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Independent auditor's review report to the members of 1-Page Limited (cont'd)

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of 1-Page Limited is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the consolidated entity's financial position as at 31 July 2015 and of its performance for the half-year ended on that date;
- b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Other Matter

The Company was not required to prepare or lodge a financial report for the half year ended 31 July 2014. The comparative amounts included in the financial report are therefore not audited or reviewed.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script, appearing to be 'W P R Meston'.

William P R Meston
Partner

Perth
30 September 2015