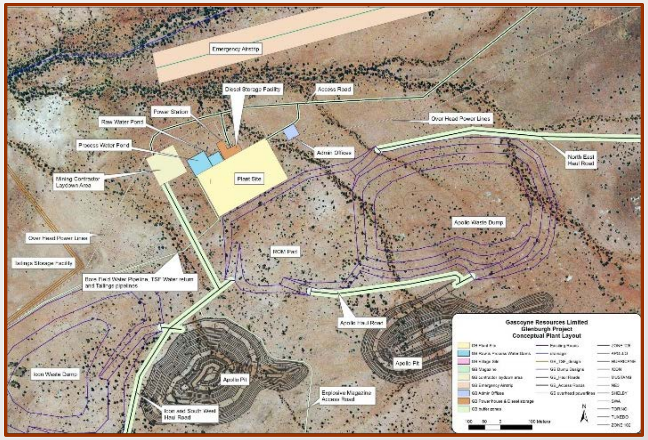
GASCOYNE RESOURCES LIMITED

Independent Advanced Explorers / Developers – A Rapidly Disappearing Group

- Discover √



- De-risk √

> Develop

DISCLAIMER & COMPETENT PERSON STATEMENT

This presentation contains forward looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Information in this presentation is based on data compiled by Gascoyne's Managing Director Mr Michael Dunbar who is a member of The Australasian Institute of Mining and Metallurgy. Mr Dunbar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dunbar consents to the inclusion of the data in the form and context in which it appears.

The Glenburgh Mineral Resources have been estimated by RungePincockMinarco Limited, an external consultancy, and are reported under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see GCY -ASX announcement 24th July 2014 titled: High Grade Domains Identified Within Updated Glenburgh Gold Mineral Resource). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcements.

The Glenburgh 2004 JORC resource (released to the ASX on April 29th 2013) which formed the basis for the preliminary Feasibility Study was classified as Indicated and Inferred and as a result, is not sufficiently defined to allow conversion to an ore reserve; the financial analysis in the preliminary Feasibility Study is conceptual in nature and should not be used as a guide for investment. It is uncertain if additional exploration will allow conversion of the Inferred resource to a higher confidence resource (Indicated or Measured) and hence if a reserve could be determined for the project in the future. Production targets referred to in the preliminary Feasibility Study and in this report are conceptual in nature and include areas where there has been insufficient exploration to define an Indicated mineral resource. There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised. This information was prepared and first disclosed under the JORC Code 2004, the resource has now been updated to conform with the JORC 2012 guidelines. The new JORC 2012 resource, reported above, will form the basis for any future studies.

The Gilbeys and Golden Wings resources have been estimated by Elemental Geology Pty Ltd, an external consultancy, and are reported under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see GCY -ASX announcement 1st August 2013 titled: Dalgaranga Gold Resource Increases 80% to 685,000oz and Dalgaranga scoping study outlines low cost/high margin development 23rd June 2015). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcements.

The Egerton Resource estimate and Gaffney's Find prospect historical exploration results have been sourced from Exterra Resources annual reports and other publicly available reports which have undergone a number of peer reviews by qualified consultants, who conclude that the resources comply with the JORC code and are suitable for public reporting. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

All references to dollars, cents or $ in this presentation are to AUS$ currency, unless otherwise stated.

Australian Gold Sector Consolidation – So Far

Project	Ounces #	Status - Purchaser
King of The Hills & Kailis	400,000	**SOLD** - Saracen
Grosvenor & Peak Hill	2,000,000	**SOLD** – Metals X
Mt Henry	1,656,000	**SOLD** – Metals X
Central Tanami	2,670,000	**SOLD / JV** – Northern Star
Marda	535,000	**SOLD / Merger**– Black Oak
Cowal Gold Mine*	3,400,000	**SOLD** - Evolution
La Mancha*	2,640,000	**SOLD** - Evolution
Jundee*	507,000	**SOLD** – Northern Star
Plutonic *	1,746,000	**SOLD** – Northern Star
Kanowna Belle*	1,480,000	**SOLD** – Northern Star
Thunderbox / Bannockburn	2,088,000	**SOLD** - Saracen
Wiluna	2,848,000	**SOLD** – Blackham
Mount Magnet South	548,000	**SOLD** – Minjar Gold
Meekathara	3,350,000	**SOLD** – Metals X
Deflector	591,000	**SOLD/ Merger** – Doray
Phoenix	4,020,000	Under Offer – Evolution
Tennant Creek	900,000	JV to Evolution
Kathleen Valley	130,000	**SOLD** – Ramelius
Vivian	154,000	**SOLD** – Ramelius
Bullabulling	3,750,000	**SOLD** – Norton

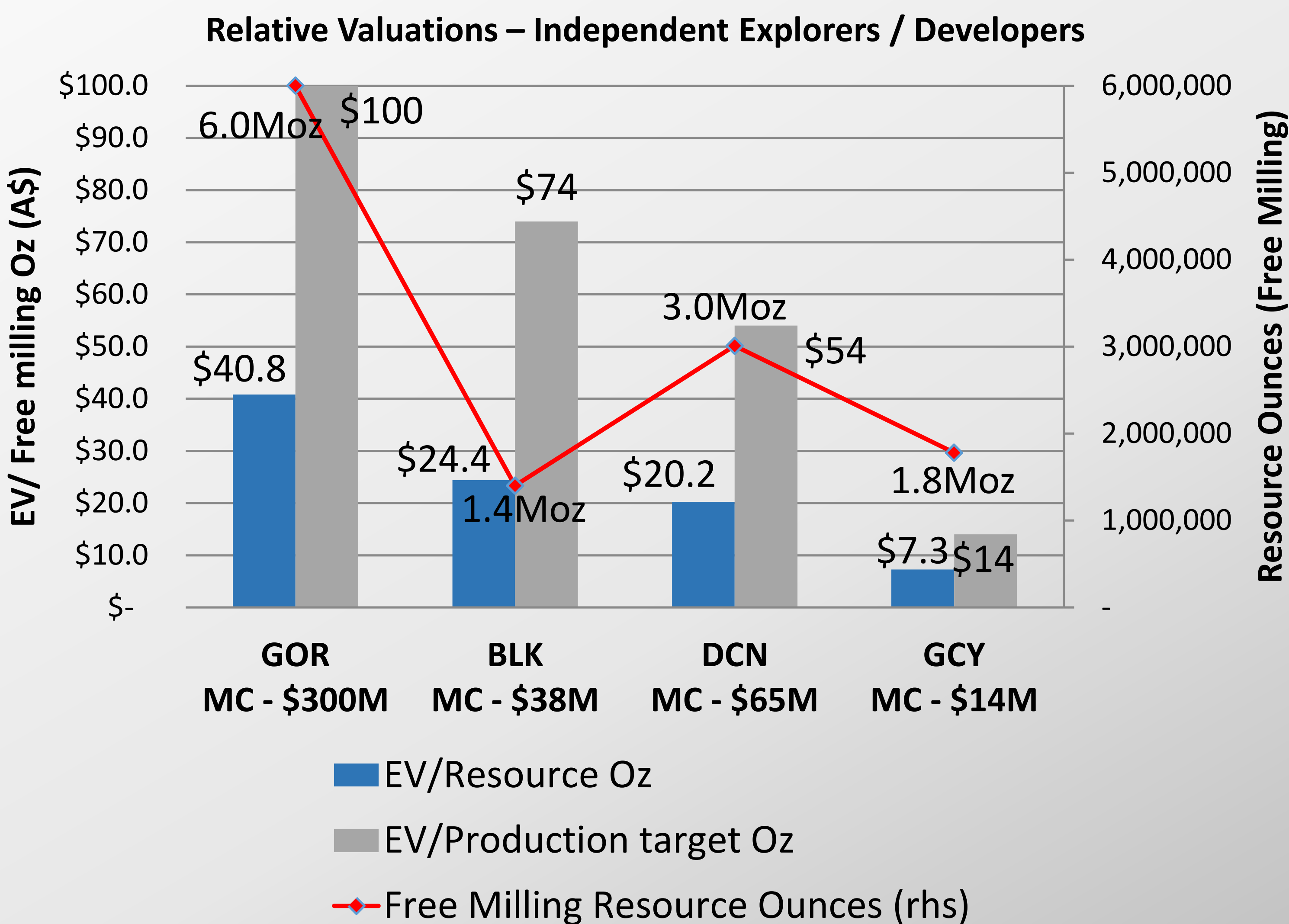
 # - Total contained ounces within Resources at the time of announcing the transaction, see appendix for list of ASX releases for resource breakdown
*** - Operating Gold Mine**

Only the Strong Remain Independent

Company	Shares on Issue	Share Price	Market Cap	Net Cash (June 2015)	Resource Ounces (Measured, Indicated and Inferred)	EV/Ounce (non refractory)	Level of Study	Projected Capital Cost	Mining Lease Granted ? Native Title Status
Gold Road (GOR)	684M	43.5c	$297M	$49.8M	6,070,000	$40.8/oz	Scoping Study Completed PFS Underway	$400 – 500M	NO ML's and No Native Title Agreement
Blackham (BLK)	198.4M	19c	$38M	$3.9M	4,658,000	$24.4/oz (1.4Moz free milling)	FS Underway	$32M	ML's Granted Native Title Extinguished
Dacian (DCN)	96.1M	68c	$65M	$4.6M	3,008,000	$20.2/oz	Scoping Study completed	$157M	ML's Granted Native Title Extinguished
GASCOYNE (GCY)	178M	8c	$14M	$1.2M	1,780,000	$7.3/oz	Scoping Study & PFS Completed	$37M Dalgaranga $70M Glenburgh	ML's Granted Native Title Negotiated

See Appendix for list of sources of Resource data

Only the Strong Remain Independent



Ways to Increase Shareholder Wealth

Choose an Experienced Board and Management Team	• +180 years experience within the team • built Giralia Resources from **$2M to ~$ 900M** Market cap prior to Atlas takeover • Board and Management have substantial stakes (25%) - aligned with shareholders • been involved in the discovery and development of 10 + mines
Target the right commodity for the times	• Mid 2000's Iron Ore – demand driven boom • **Mid 2010's** Australian Gold –A Natural Hedge, High Margins (40-50%), Low technical risk, Ability to hedge fx and gold
Great Projects, Growing Resource Base	• **GCY has added 1.6 MILLION OUNCES OF GOLD AT <$10/OZ** • Advanced Projects at Glenburgh, Dalgaranga and Egerton
Progress towards Development & Production	• Detailed Scoping Study at Dalgaranga **COMPLETED.** Low cost/High Margin • PFS at Glenburgh **COMPLETED.** High Margin development possible • Mining Leases granted over both projects • Permitting underway
Massive Exploration Potential	• **Glenburgh: MASSIVE** exploration upside + 1,000 km^2 with less than 8% of target horizon tested to date. • **Dalgaranga:** Dominant landholder in a fertile underexplored greenstone belt, +7 known prospects still to evaluate and <15% of the area previously tested

Corporate Snapshot

GCY – Ordinary Shares	**178 Million**
Unlisted Options (price 26c)	**3.9 Million**
Share Price	**A 8c**
Market Capitalisation	**~A$14M**
Cash (June 2015)	**A$1.2M**
JORC Gold Resources (Measured, Indicated and Inferred)	**1,780,000oz**
EV / Resource Ounce	**~A$ 7.3**

BOARD OF DIRECTORS

Mike Joyce	Non – Exec Chairman
Mike Dunbar	Managing Director

Non Exec. Directors:

Graham Riley	John den Dryver
Gordon Dunbar	Stan Macdonald

MANAGEMENT TEAM

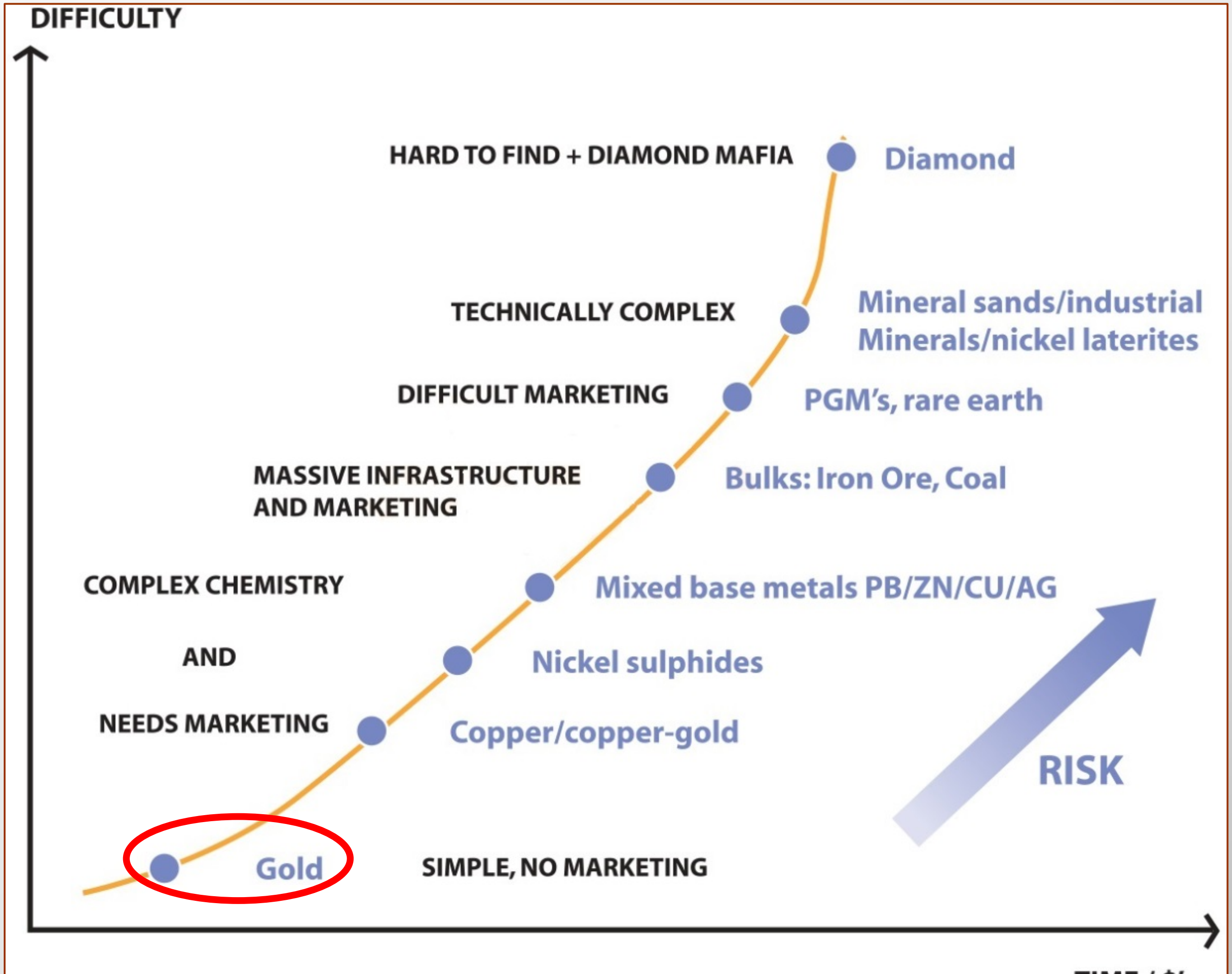
Julian Goldsworthy	Geology Manager
Eva O'Malley	Company Sec / CFO

Major Shareholders

Board and Management	~25 %
JP Morgan Asset Mgt	9.4 %
Citi Corp Nominees	7.1 %
National Nominees	6.6 %
Yandal Investments	1.3 %
TOP 10	**+50 %**
TOP 30	**>72 %**

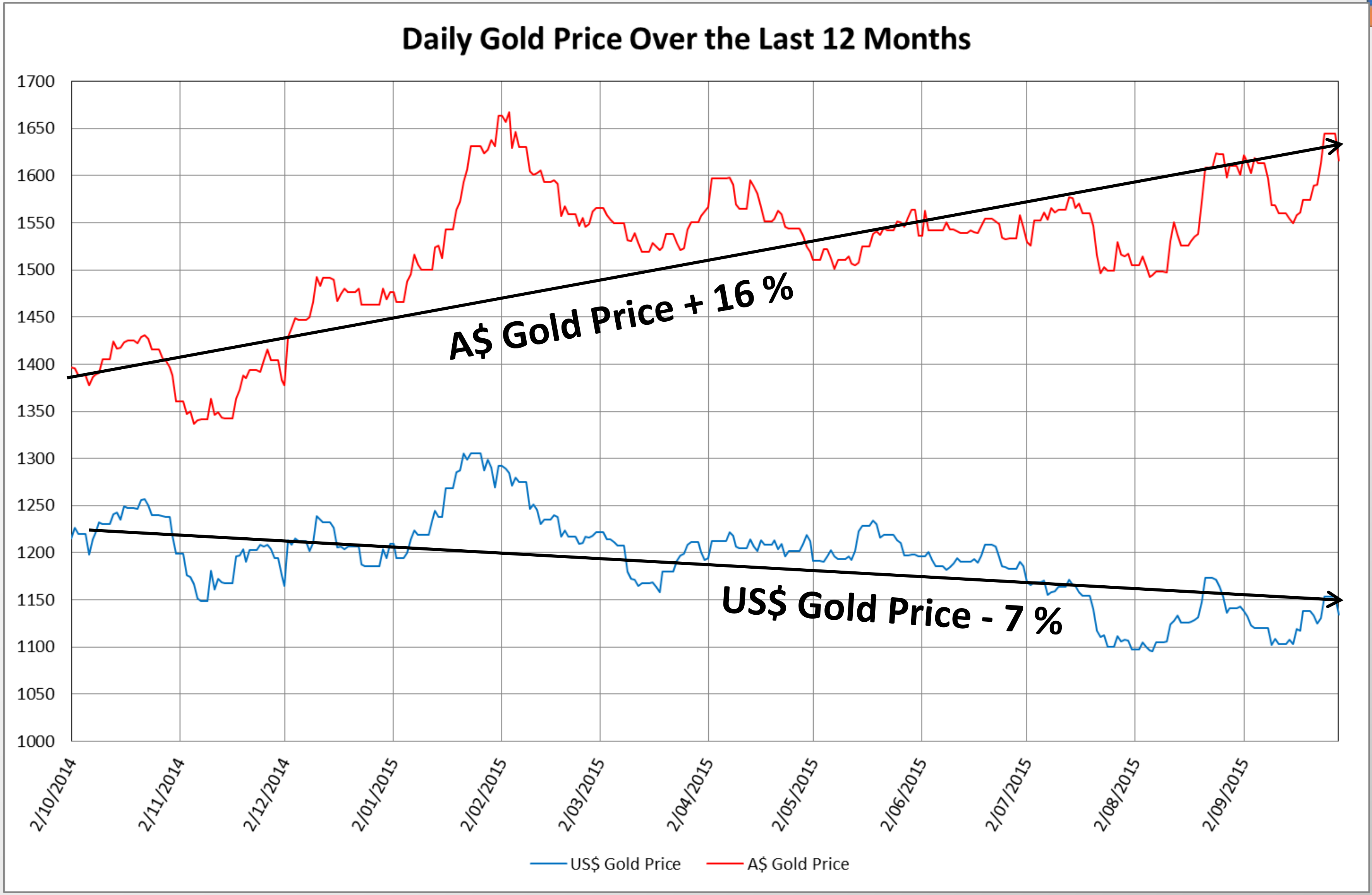
Gold - A High Margin Business

- Low Technical Risk
- No Marketing risks
- No Transport issues
- Little Infrastructure Needed

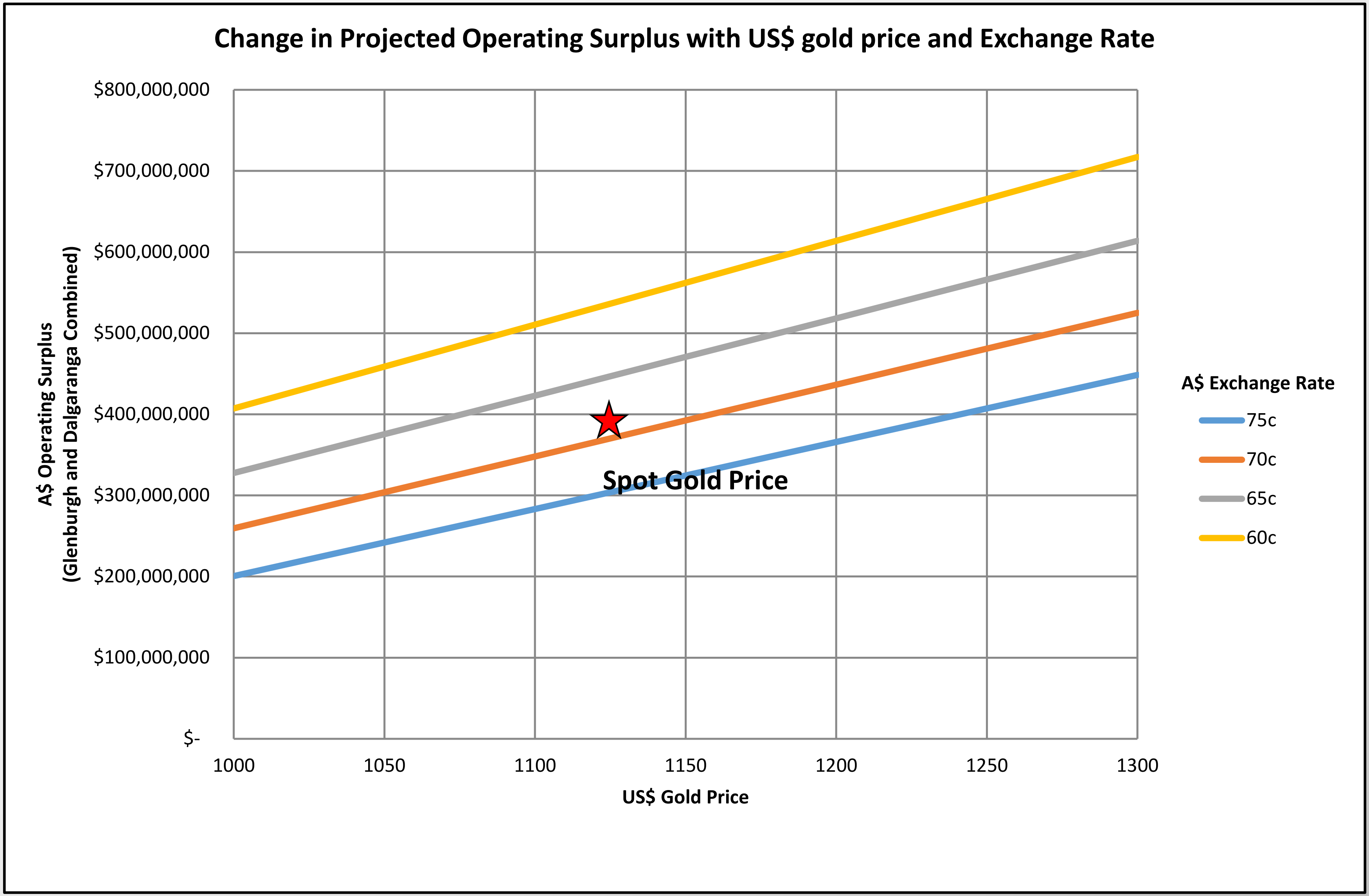


Source: Lion Selection Group Presentations

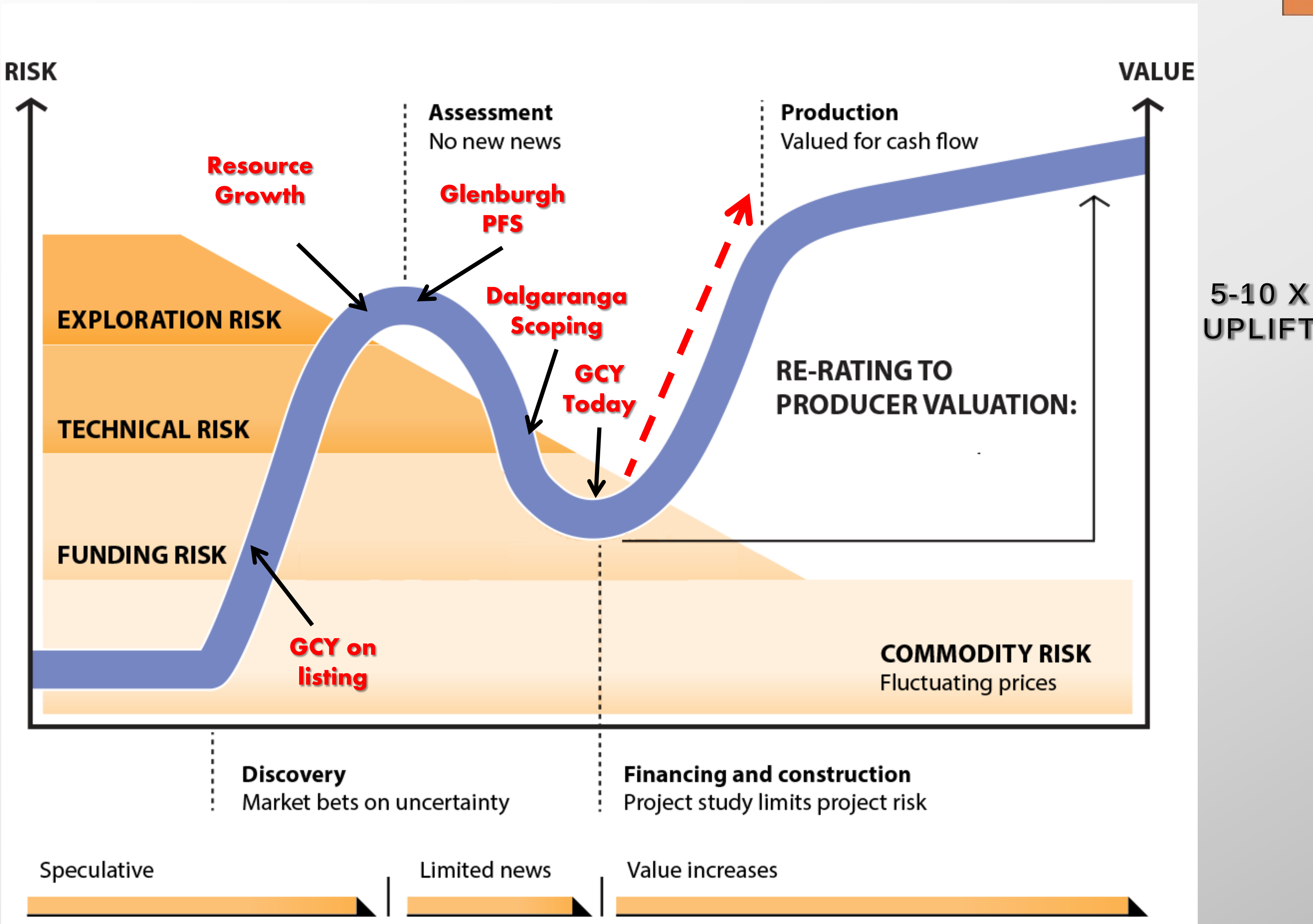
Australian Gold - A High Margin Business



A$ Gold – A Natural Hedge



Project Life Cycle



Source: Lion Selection Group Presentations

Margin is King

MARGIN / PROFIT

Mining Cost

Open Cut or Underground

Underground is higher cost /t

Metallurgical Recovery

Easy processing increases recovery and reduces costs, increasing Margin

Ownership Structure

Project Royalties reduce revenue and reduce Margin

Grade

Higher grades reduce processing cost and increase Margin

REVENUE

Actively managing forward sales contracts can add to Margin

Processing Cost

Hard ore adds to processing cost, increases cutoff and reduces Margin

Margin Drivers at Gascoyne's Projects

Low Mining Costs

- Dalgaranga: Open Cut, Significant "free dig" reduces blasting costs, low strip ration (<7:1) √
- Glenburgh: predominantly open cut (small high grade underground at end of project), strip ratio ~8:1, greenfield project √

Low Processing Cost

- Dalgaranga: Very low power requirement, Very low reagents consumption, very soft ore √
- Glenburgh: Low reagent consumption, moderate hardness and moderate power requirements √

Excellent Met. Recovery

- Dalgaranga: Very High recovery ~ 97%, high gravity gold (60%) √
- Glenburgh: Very High recovery ~ 95%, high gravity gold (50%) √

Margin Drivers at Gascoyne's Projects

Simple Ownership Structure

- Dalgaranga: 80% owned to completion of FS, then either 100% with 2% NSR royalty or 80:20 contributing , No native title royalty √
- Glenburgh: 100% owned, very modest native title royalty √

Above Average Grade

- Dalgaranga: moderate grade, very soft ore with low mining and processing costs. Initial Production Target: 7.5Mt @ 1.4 g/t gold for 330,000 ounces in two open pits √
- Glenburgh: moderate grade, supplemented by high grade underground ore (zone 126). Initial Production Target: 4.9Mt @ 2.0g/t gold for 316,000 ounces √

Strong Revenue

- Current and projected A$ gold price is strong and many predict further A$ weakness and stronger A$ gold price in the next 2-5 years – A natural hedge

Gascoyne's Advanced Projects

Dalgaranga Project 80% - 100%

- Measured, Indicated and Inferred Resource of 756,000oz on a Granted Mining Lease
- Development Study completed, 6-10 year mine life producing ~ 60kozpa at Cash Cost of $813, NPV = $100M
- **Near Term Development Opportunity**
- Shallow high grade RC results include 1**6m@ 4.4 g/t to EOH , 17m @ 3.9 g/t, 6m @ 3.5 g/t, 5m @ 5.1 g/t & 21m @ 4.5 g/t** Not in resource
- Dominant Land Position in **a fertile underexplored greenstone belt**

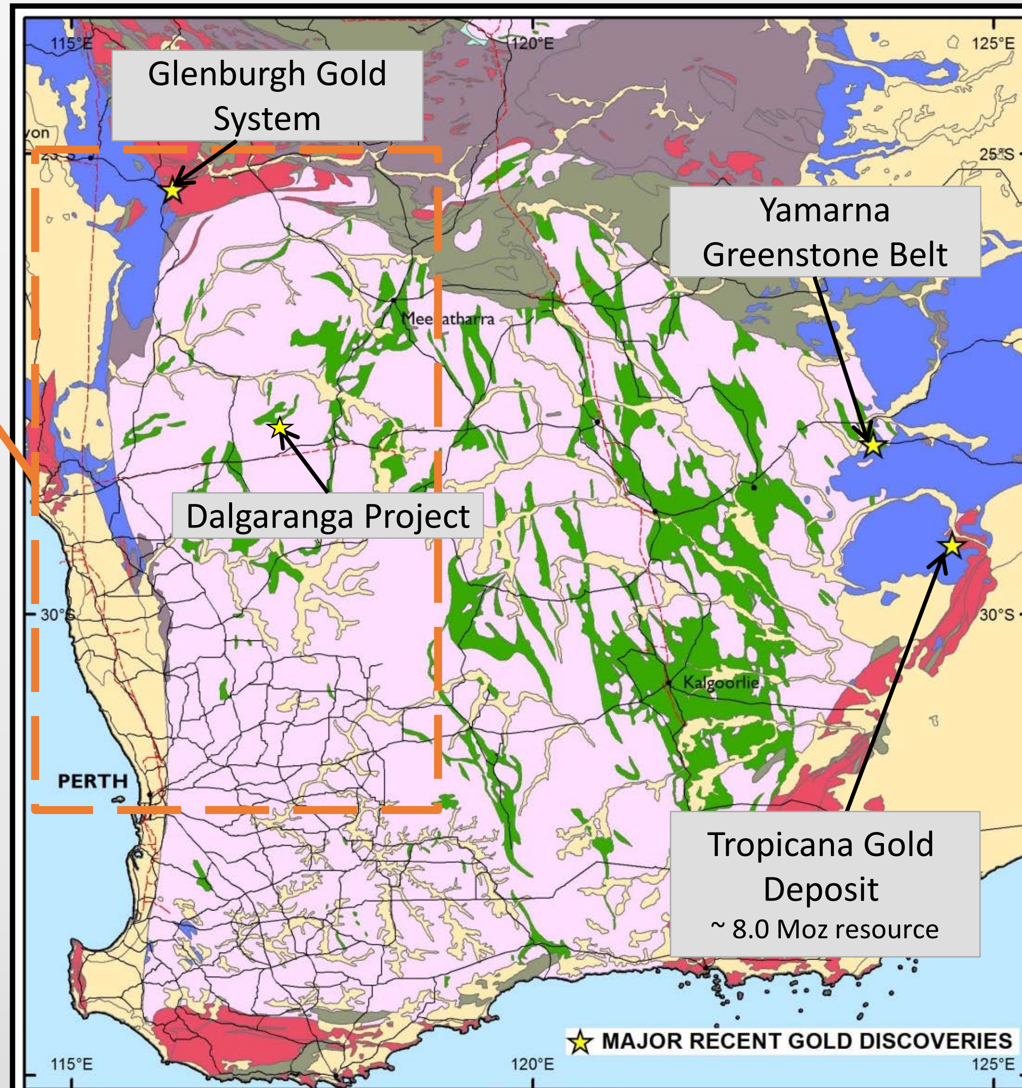
Glenburgh Project 100%

- **MASSIVE exploration upside** over 70km strike of greenfields discovery, less than 10% tested
- Measured, Indicated and Inferred Resource of over 1.0Moz on a Granted Mining Lease
- High grade core of 2.09Mt @ 4.1 g/t gold for 273,000 ounces
- Development Study completed (2013), initial 4+ year mine life producing ~ 73koz pa at 2.0g/t, Cash costs $913, NPV = $80M
- **Near Term Development Opportunity**

Egerton Project 100%

- High Grade Hibernian deposit (23,800 oz @ 6.4 g/t gold) on a Granted Mining Lease within trucking distance to Glenburgh
- Recent shallow RC drilling resulted in intersections up to **8m @ 11.4g/t gold**
- Extensions identified to known deposits over 15km of strike

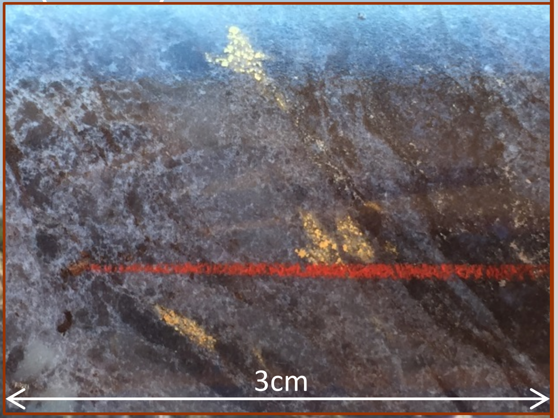
Project Locations



Western Australian Geological Map

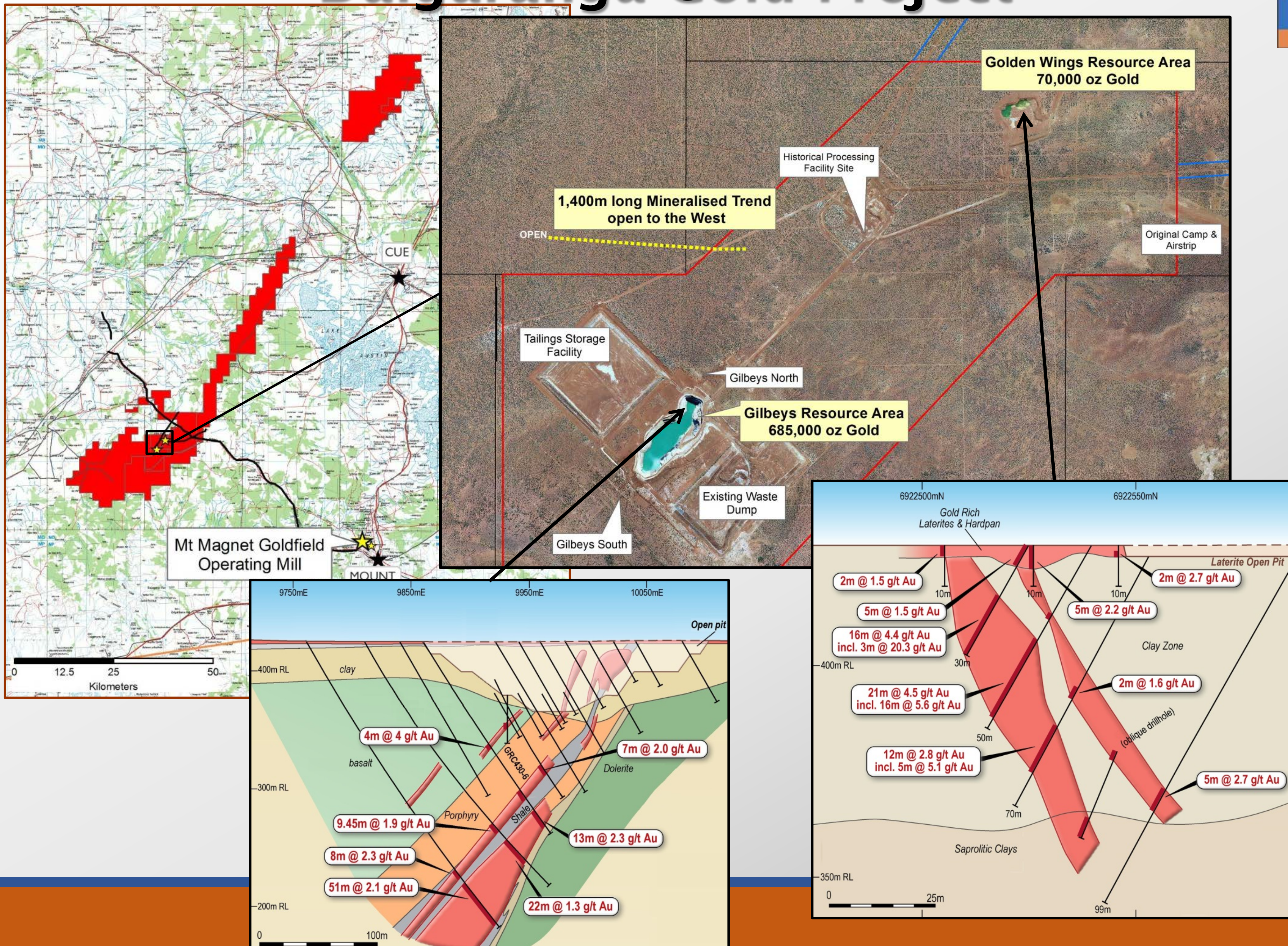
Dalgaranga Summary (GCY 80%)

- Brownfields project – historical mining of ~ 230,000 ounces of gold @ <$350/oz
- Majority land position in the underexplored fertile Dalgaranga greenstone
- 756,000 ounces in Measured, Indicated and Inferred Resource
- Deep weathering, considerable "free dig" reduces mining costs
- Excellent Metallurgical recoveries using "standard" CIL Flow sheet (+97%)
- Recent Drilling has intersected Visible Gold
- Mining Lease Granted
- No Environmental issues identified from initial baseline studies
- Plentiful water supply, borefield drilled (by previous operators)

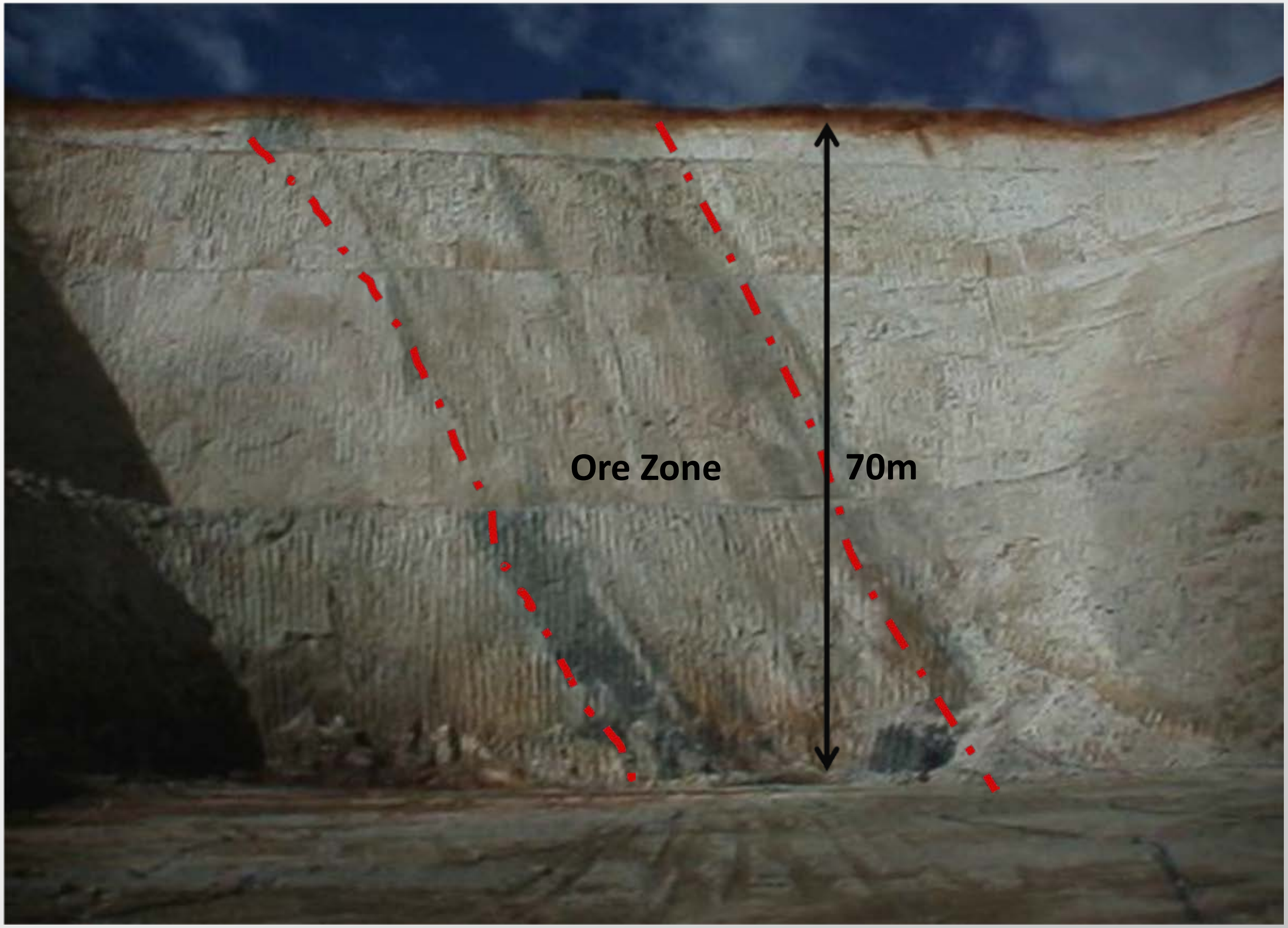


- **Scoping Study completed.**
  - **Low Cost / High Margin and long life near term development outlined**
  - Cash Costs A$813/oz, AISC of A$1,025/oz), $NPV_{8\%}$ A$100M & IRR 74%
  - Base Case Production Target of 7.5Mt @ 1.4 g/t for **330,000 oz contained gold for 6 years**
  - Upside Case Production Target of 14.1Mt @ 1.3 g/t for **595,000 oz contained gold for a 10 years**
  - Low capital cost A$37 million, due to existing infrastructure

Dalgaranga Gold Project



Deep weathering:
Considerable Free Dig = low mining costs



Dalgaranga – Development Study

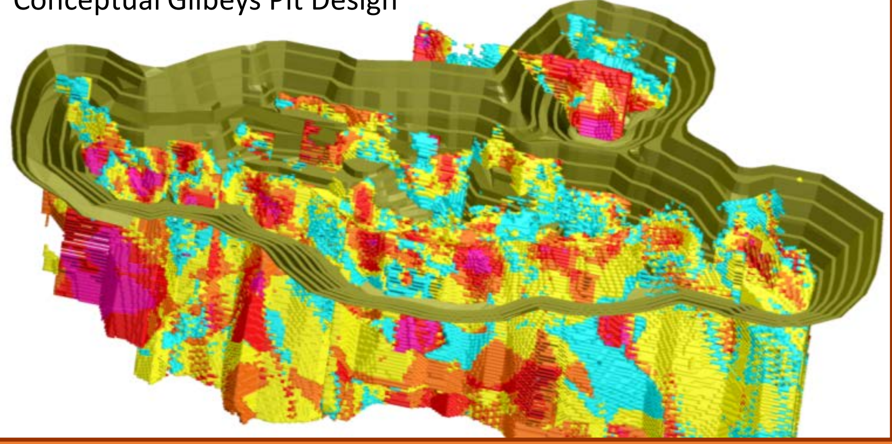
Scoping Study completed in June 2015, Concluded that On site processing plant and associated equipment the best development path

- **Base Case:**
  - Conservative pit optimisations & pit designs (using A$1,370)
  - Production Target: 7.5Mt @ 1.4 g/t for 330,000oz contained gold for 60,000oz pa for ~6 years
  - 75% Classified as Indicated, 25% Inferred
  - **Low cost / high margin development**
  - Cash Cost $813/oz, AISC $1,025/oz, Operating Cashflow: $183M, NPV8% $100M, IRR 74%
- **Low Pre-Production Capitial Costs:** $37 million due to existing infrastructure
- **Upside Case:**
  - A$1,570 pit optimisations & pit designs
  - Production Target: 14.1Mt @ 1.3 g/t for 595,000oz contained gold for 60,000oz pa for **10 years**
  - Provides excellent leverage to expected future gold prices

Cautionary Statement

The Company Advises that as announced on the ASX on the 23rd of June 2015, the Dalgaranga Scoping Study is based on lower-level technical and preliminary economic assessments, and is insufficient to support estimation of Ore Reserves or to provide assurance of an economic development case at this stage, or to provide certainty that the conclusions of the Scoping Study will be realised. The Production Target referred to in this report is partly based on Inferred Mineral Resources (being 25% for the Base Case and 48% for the Upside Case). There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target or preliminary economic assessment will be realised Financial analysis undertaken using A$1,600

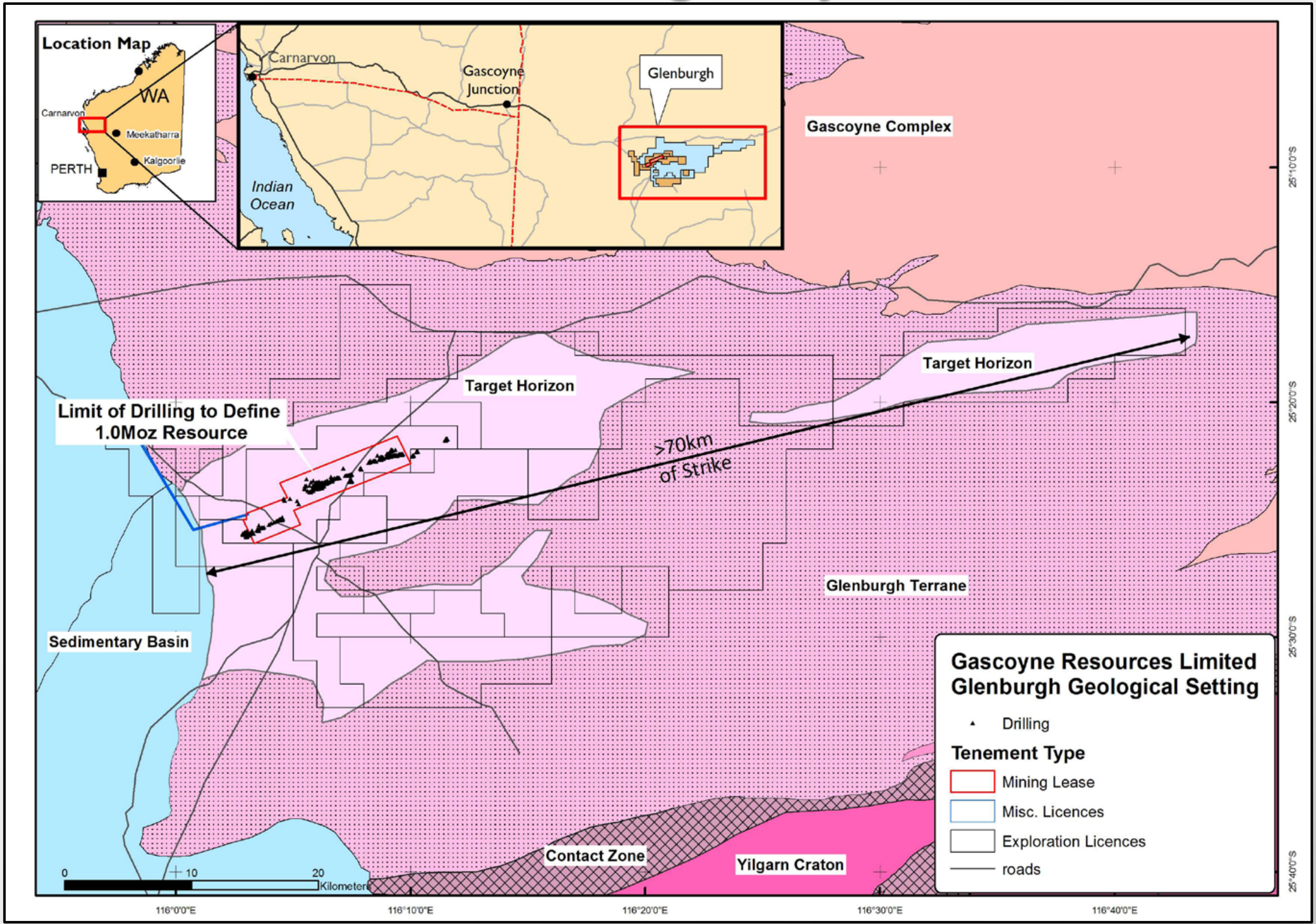
Conceptual Gilbeys Pit Design



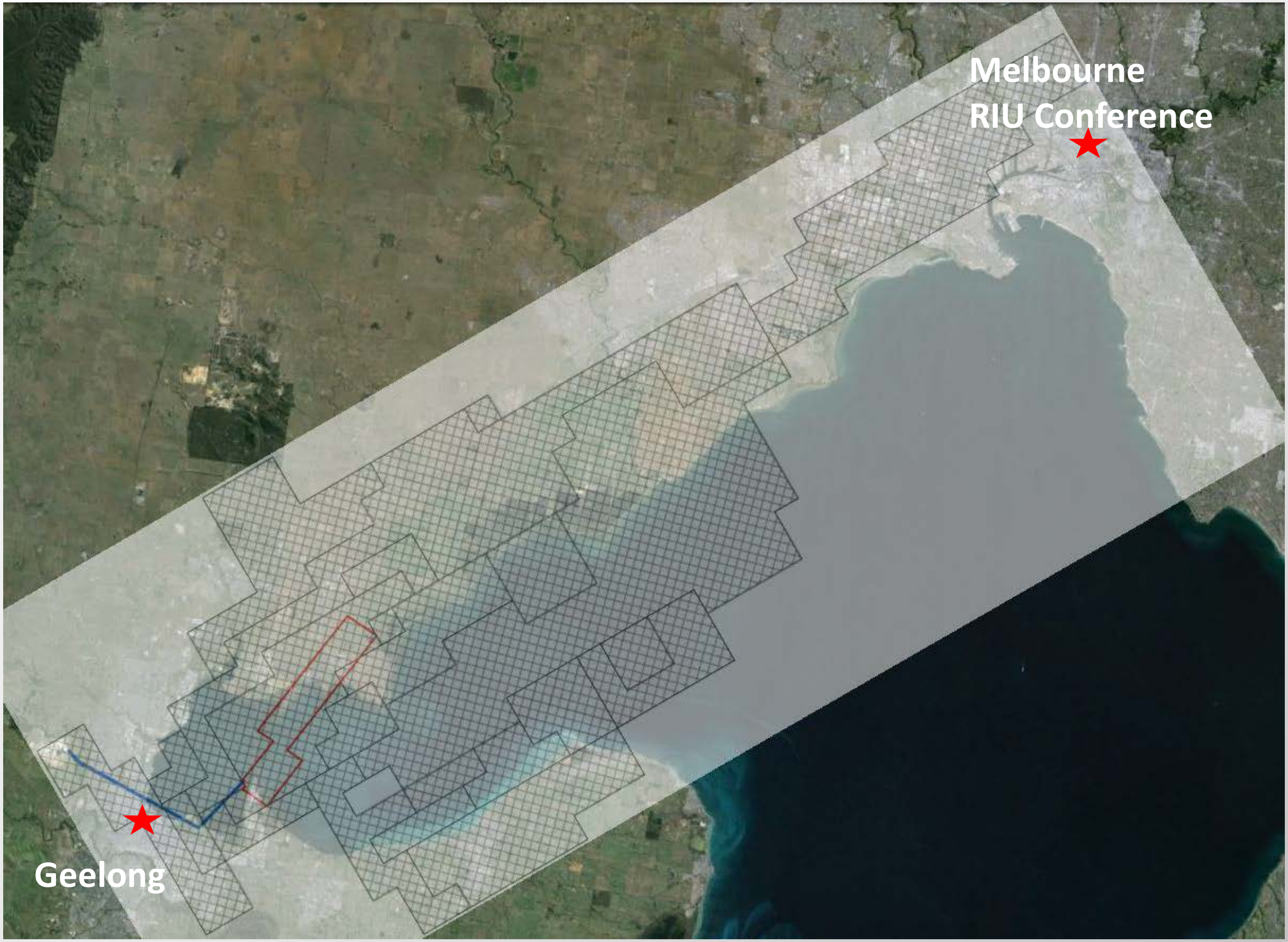
Glenburgh Summary

- Greenfields Project – no historical prospecting or mining
- Deposits outcrop
- Very Large Mineral system - Mineralisation traced for over 18km so far
- Over 1.0 million gold ounces in Measured, Indicated and Inferred Resource so far
- High Grade " Core" Mineralisation identified of 2.1Mt @ +4.1g/t gold
- Excellent Metallurgical recoveries using "standard" CIL process (+94%)
- Mining Lease Granted, Native Title agreement finalised for entire project
- No Environmental issues identified from baseline studies
- Water source for proposed development discovered, drilled and pump tested
- Preliminary Feasibility Completed
  - Near Term Development
  - Areas for further improvements identified
  - Update Underway

Glenburgh Project



Glenburgh – A Very Large System



Glenburgh Preliminary Feasibility Study

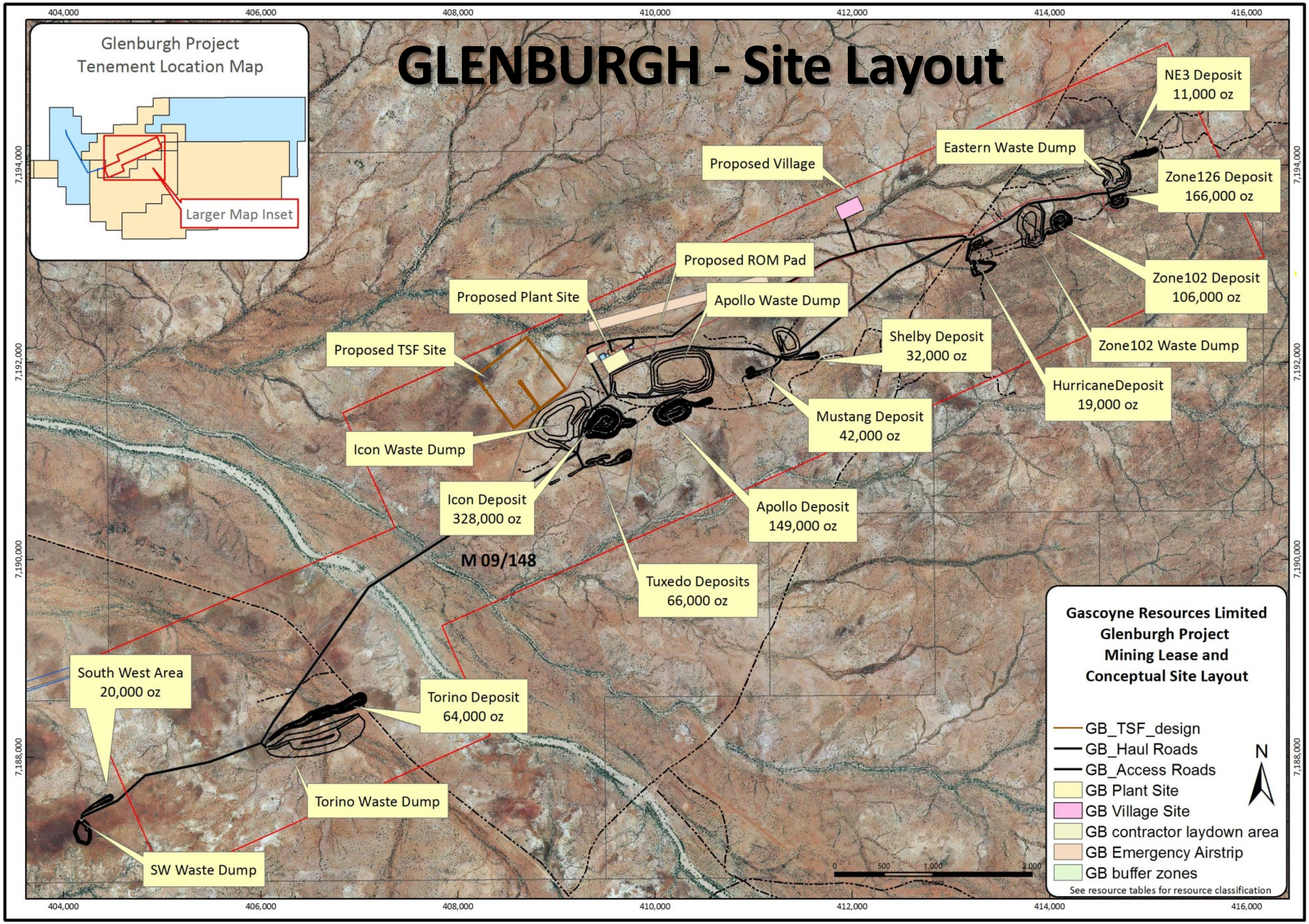
- Initial Production Target: 4.9Mt @ 2.0g/t gold for 316,000 oz over 4+ years
- Operating Surplus ~ A$160 million
- LOM Revenue ~ A$448 million
- All in Sustaining Costs: A$994/oz – **High Margins**
- Capital Costs: A$70.4 million including $10 million working capital
- Production Target 73,000oz pa

- **Further improvements** include:
  - **Massive Exploration Upside >70km of strike less than 5% tested**
  - New Drill targets identified
  - New mineralisation discovered 6km north east of known resources
  - 15-20% reduction in power costs
  - Capital cost savings
  - Higher Grade Core defined 2.09Mt @ 4.1g/t gold within +1.0Moz resource

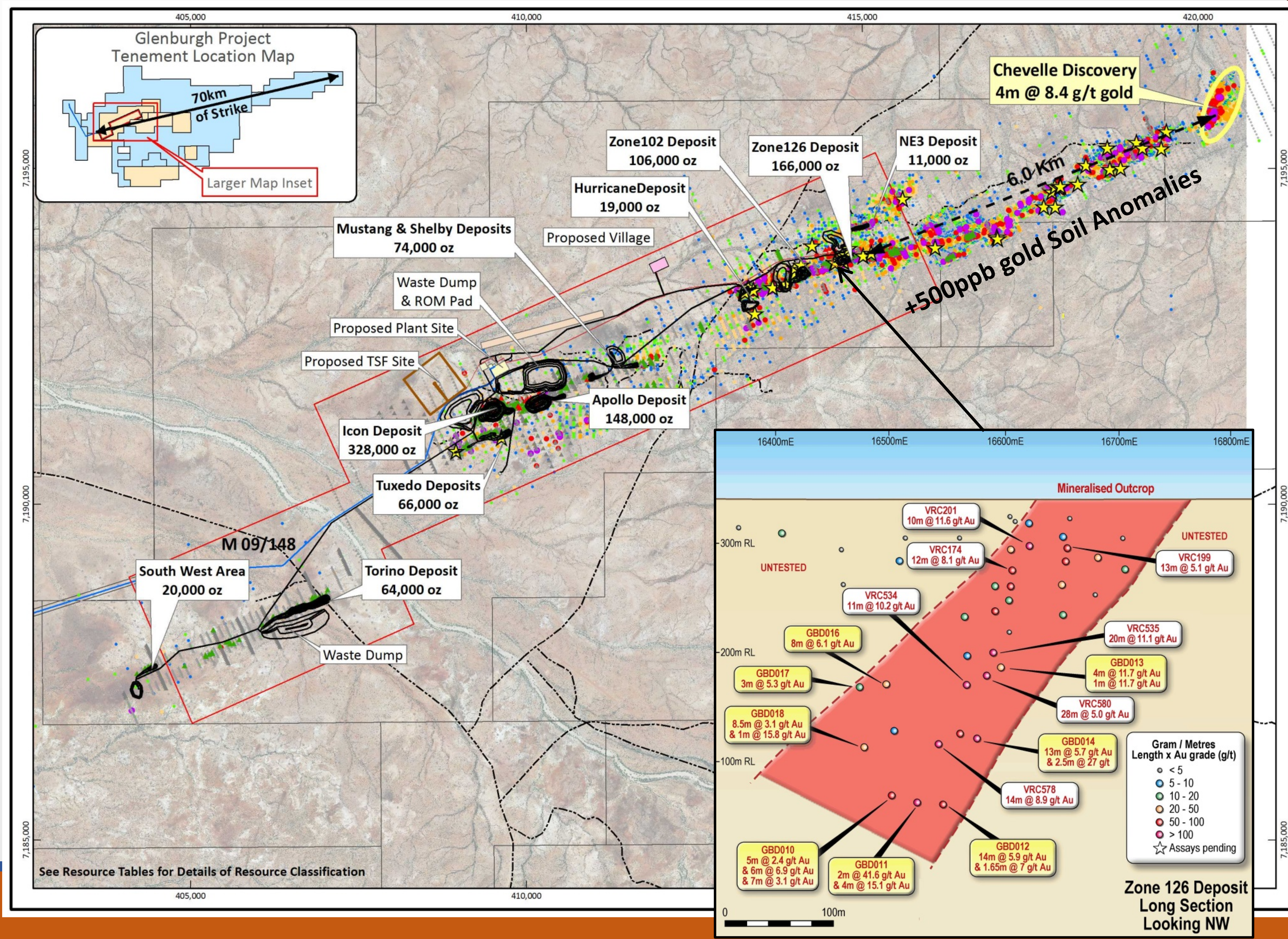
Cautionary Statement

The Preliminary Feasibility study was first announced to the ASX on the 5th of August 2013 under JORC 2004. The assumptions which underpin the study have not been updated to reflect the recent decrease in mining costs and power costs which are expected to significantly improve the projects economics. The feasibility included ~30% Inferred resources. There is a low level of geological confidence associated with inferred mineral resources and there is no certainty that further exploration work will result in the determination of indicated mineral resources or that the production target itself will be realised. The financial assessments provided are preliminary in nature and there is no guarantee that future drilling will result in the conversion of the Inferred resource to Indicated allowing a reserve to be calculated. The capital costs assume a second hand processing facility. The financial results assume US$1,200 and an A$ exchange rate of 80c. The resource has recently been updated to include all drilling completed to June 2014. The updated JORC2012 resource (see Appendix for Resource for details) will be used for any future development studies for the project.

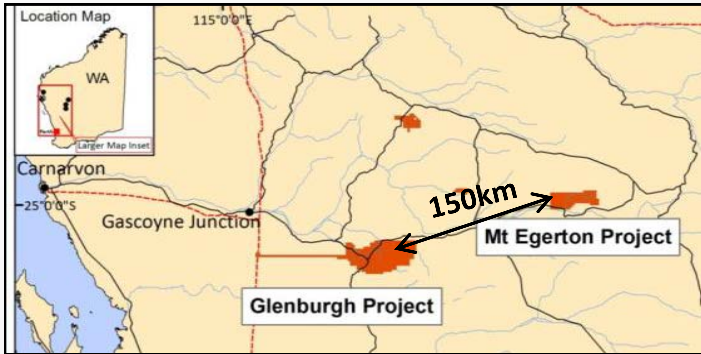
GLENBURGH - Site Layout

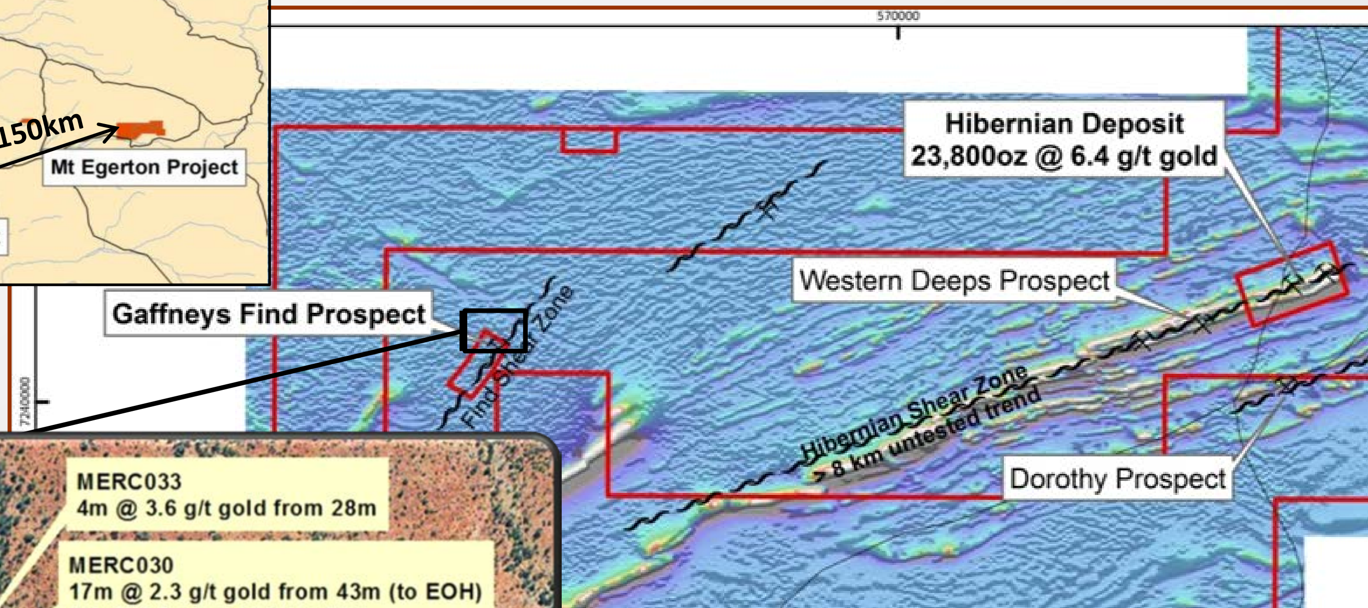


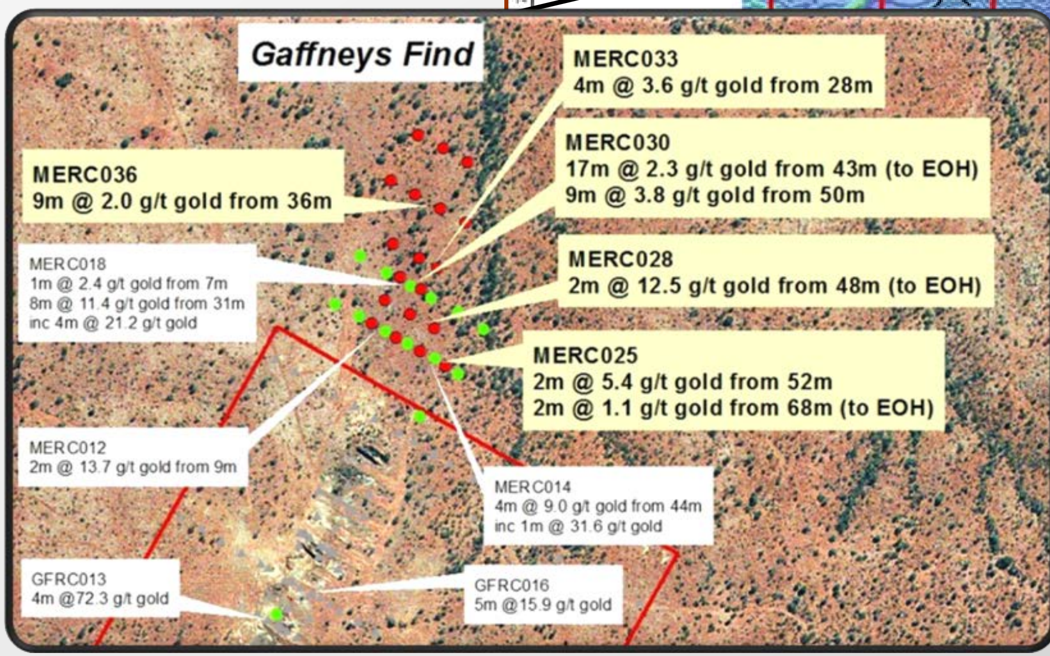
Glenburgh – Near Mine Exploration Potential



Egerton Gold Project (GCY 100%)







- High Grade Resource **24,000oz @ 6.4g/t gold** within 50m of surface on granted Mining Lease at Hibernian
- Over 8km of undrilled mineralised shear
- Gaffneys Find high grade prospect, drilling includes **8m @ 11.4 g/t gold, 4m @ 72.3 g/t gold, 5m @ 15.9 g/t gold & 4m @ 9.0 g/t gold** - not in resource
- Potential for further high grade discoveries and for short term high grade development

The Plan to Close The Valuation Gap

$14M

Dalgaranga
- PFS to be completed Q4 2015
- PFS Drilling at Golden Wings and Gilbeys
- Resource Updates
- Mining Study
- Permitting

Glenburgh
- Submit Mining Proposal for Glenburgh
- Shallow Geochem drilling
- RC drilling of Eastern Soil Anomalies
- Update of PFS including optimisations, costings and Fin Model

Egerton
- Exploration Drilling – Gaffney's Find
- Surface sampling of Geochem Targets

Dalgaranga
- DFS completed mid 2016
- Funding
- Development

Project Development and Ongoing Exploration

NPV ~$180M

>10 X Uplift

H2 2015 | **H1 2016** | **H2 2016**

Current Market Cap. ~$14M or A$7.3 EV /resource ounce

What makes Gascoyne different?

- **UNDERVALUED, EV/oz ~ $7.3, peer average >$23/oz**
- **Entering period of substantial value generation**
- **Aggressive Exploration Expanding Resources**. ~1.6Moz of gold added, at <A$10/oz
- **Dalgaranga**
  - Dominant land position in a underexplored fertile greenstone belt
  - 756Koz in resource – **a solid foundation for a substantial development**
  - **Scoping Study outlines low cost / high margin and long life Near Term development**
- **Glenburgh**
  - **MASSIVE Exploration Upside** - Craton margin style deposits are large systems
  - Over 18km of strike with outcropping mineralised system already identified
  - Over 70km of target horizon identified
  - +1.0 Moz resource – **a solid foundation for a substantial development**
  - High Grade extensions discovered
  - **PFS highlights potential for profitable development with High Margins**
- **Egerton**
  - High Grade Hibernian deposit (23,800 oz @ 6.4 g/t gold)
  - Shallow High Grade extensions to Gaffney's Find discovered including
    - **8m @ 11.4 g/t gold,** inc. **4m @ 21.2 g/t gold, 4m @ 9.0 g/t gold & 2m @ 13.7 g/t gold**
- **Numerous development options being assessed**

GLENBURGH (100%)

JORC Measured, Indicated & Inferred Resources

Glenburgh Deposits - Deposit Summary
2014 Mineral Resource Estimate (0.5g/t Gold Cut-off)

	Measured			Indicated			Inferred			Total		
Deposit	Tonnes Mt	Au g/t	Au Ounces	Tonnes Mt	Au g/t	Au Ounces	Tonnes Mt	Au g/t	Au Ounces	Tonnes Mt	Au g/t	Au Ounces
Icon	1.7	1.5	82,500	1.7	1.4	77,000	4.1	1.3	168,000	**7.6**	**1.3**	**328,000**
Apollo	0.9	2.4	67,400	0.3	1.3	14,000	1.5	1.4	67,000	**2.7**	**1.7**	**149,000**
Tuxedo				0.7	1.2	29,000	1.2	1.0	37,000	**1.9**	**1.1**	**66,000**
Mustang				0.2	1.3	7,000	1.0	1.1	35,000	**1.1**	**1.2**	**42,000**
Shelby				0.2	1.4	10,000	0.6	1.1	21,000	**0.8**	**1.2**	**32,000**
Hurricane				0.1	1.6	3,000	0.5	1.1	16,000	**0.5**	**1.2**	**19,000**
Zone 102				0.9	1.9	56,000	1.2	1.3	50,000	**2.1**	**1.6**	**106,000**
Zone 126	0.2	4.0	30,500	0.4	2.9	35,000	1.4	2.2	101,000	**2.0**	**2.5**	**166,000**
NE3							0.2	1.5	11,000	**0.2**	**1.5**	**11,000**
Torino							1.6	1.3	64,000	**1.6**	**1.3**	**64,000**
SW Area							0.6	1.0	20,000	**0.6**	**1.0**	**20,000**
Total	**2.9**	**2.0**	**180,500**	**4.6**	**1.6**	**232,000**	**13.9**	**1.3**	**591,000**	**21.3**	**1.5**	**1,003,000**

GLENBURGH (100%)

Glenburgh Deposits - Deposit Summary

2014 Mineral Resource Estimate (1.0g/t Gold Cut-off)

	Measured			Indicated			Inferred			Total		
Area	tonnes	Au	Au	tonnes	Au	Au	tonnes	Au	Au	tonnes	Au	Au
	Mt	g/t	Ounces	Mt	g/t	Ounces	Mt	g/t	Ounces	Mt	g/t	Ounces
Icon	1.3	1.8	71,200	1.2	1.7	65,000	2.6	1.6	134,000	5.1	1.7	**270,000**
Apollo	0.5	3.4	58,600	0.2	1.8	10,000	0.8	1.9	51,000	1.5	2.4	**119,000**
Tuxedo				0.4	1.6	22,000	0.4	1.5	20,000	0.9	1.5	**42,000**
Mustang				0.1	1.5	5,000	0.5	1.5	25,000	0.6	1.5	**31,000**
Shelby				0.2	1.6	9,000	0.3	1.5	15,000	0.5	1.6	**24,000**
Hurricane				0.1	1.8	3,000	0.2	1.9	10,000	0.2	1.8	**13,000**
Zone 102				0.6	2.5	49,000	0.7	1.7	40,000	1.3	2.1	**89,000**
Zone 126	0.2	5.6	29,100	0.2	4.5	31,000	0.6	4.5	81,000	0.9	4.7	**141,000**
NE3							0.1	1.9	9,000	0.1	1.9	**9,000**
Torino							0.8	1.7	45,000	0.8	1.7	**45,000**
SW Area							0.3	1.4	12,000	0.3	1.4	**12,000**
Total	**1.9**	**2.5**	**158,900**	**2.9**	**2.1**	**193,000**	**7.4**	**1.9**	**442,000**	**12.3**	**2.0**	**794,000**

Glenburgh Deposits – High Grade Domains (+2.0g/t)

2014 Mineral Resource Estimate (0.5g/t Gold Cut-off)

	Measured			Indicated			Inferred			Total		
Area	tonnes	Au	Au	tonnes	Au	Au	tonnes	Au	Au	tonnes	Au	Au
	Mt	g/t	Ounces	Mt	g/t	Ounces	Mt	g/t	Ounces	Mt	g/t	Ounces
Icon				70	4.7	10,000	40	3.7	5,000	**110**	**4.3**	**15,000**
Apollo	309	4.8	48,000	10	6.4	1,000	230	2.5	18,000	**540**	**3.9**	**68,000**
Mustang				30	2.0	2,000	80	2.4	6,000	**110**	**2.3**	**8,000**
Hurricane							10	3.1	1,000	**10**	**3.1**	**1,000**
Zone 102				410	2.8	38,000	190	2.2	13,000	**610**	**2.6**	**51,000**
Zone 126	62	5.6	29,100	190	4.9	30,000	320	6.5	68,000	**680**	**5.8**	**127,000**
SW Area							30	2.3	2,000	**30**	**2.3**	**2,000**
Total	**471**	**5.1**	**77,100**	**710**	**3.6**	**82,000**	**910**	**3.9**	**114,000**	**2,090**	**4.1**	**273,000**

DALGARANGA PROJECT (80%)

JORC Measured, Indicated & Inferred Resources

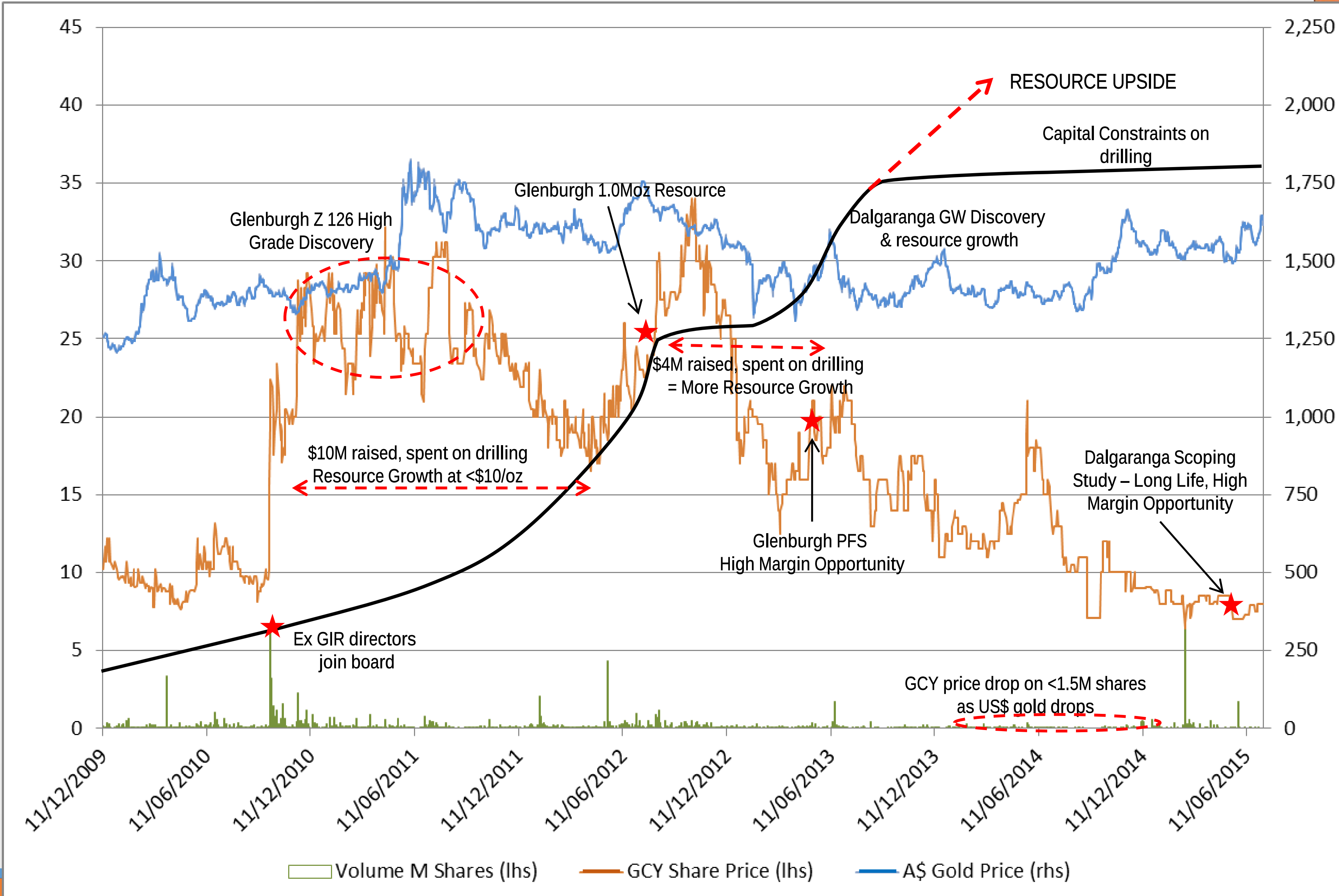
Dalgaranga Global Mineral Resource Estimate												
Deposit	Measured			Indicated			Inferred			Total		
	Tonnes Mt	Au g/t	Au Ounces	Tonnes Mt	Au g/t	Au Ounces	Tonnes Mt	Au g/t	Au Ounces	Tonnes Mt	Au g/t	Au Ounces
Gilbeys **1**.0g/t cutoff	-	-	-	4.7	1.6	240,200	8.2	1.7	445,200	**12.9**	**1.7**	**685,000**
Golden Wings 1.0g/t cutoff	-	-	-	0.83	2.0	52,400	0.36	1.5	17,438	**1.2**	**1.8**	**70,000**
Vickers Laterite	0.02	1.2	600	-	-	-	-	-	-	**0.02**	**1.2**	**600**
Total	**0.02**	**1.2**	**600**	**5.53**	**1.6**	**293,000**	**8.56**	**1.7**	**462638**	**14.1**	**1.7**	**756,000**

EGERTON PROJECT 100%

JORC Measured, Indicated & Inferred Resources

Egerton Gold Resource Inventory (+2.0g/t cutoff)												
Deposit	**Measured**			**Indicated**			**Inferred**			**Total**		
	Tonnes	**g/t**	**Ounces**	**Tonnes**	**g/t**	**Ounces**	**Tonnes**	**g/t**	**Ounces**	**Tonnes**	**g/t**	**Ounces**
Hibernian	**32,100**	**9.5**	**9,801**	**46,400**	**5.3**	**7,841**	**37,800**	**5.1**	**6,169**	**116,400**	**6.4**	**23,811**

Gascoyne a Brief History



Source of Resource data from Slides 2-4

SLIDE 2 SOURCES:

Northern Star Resources (ASX NST):

Plutonic: 23rd December 2013, Kanowna Belle: 23rd January 2014, Jundee: 13th May 2014, Central Tanami: 26th February 2015

Evolution Mining Limited (ASX EVN):

Cowal: 25th May 2015, La Mancha 20th April 2015, Phoenix – Bidder's Statement 11th September 2015, Tennant Creek: 12th June 2014

Metals X (ASX MLX):

Grosvenor & Peak Hill: 31st July 2015, Mt Henry: 31st July 2015, Meekatharra: 14th May 2014

Saracen (ASX SAR):

King of the Hills & Kailis: 20th August 2015, Thunderbox & Bannockburn 21st January 2014

Ramelius Resources (ASX RMS):

Kathleen Valley: 10th June 2014, Vivian: 3rd September 2013

Black Oak Minerals (ASX BOK):

Marda: Polymetals & Southern Cross merger 8th April 2013

Minjar Gold – See Mount Magnet South Resources (ASX MUM):

Mount Magnet South: 25th March 2015

Doray Minerals (ASX DRM):

Deflector: Doray/Mutiny Merger announcement 28th October 2014

Bullabulling Gold (ASX BAB):

Bullabulling takeover offer 22nd April 2014

Blackham Resources (ASX BLK):

Wiluna Acquisition: 20th January 2014

SLIDE 3 & 4 SOURCES:

Gold Road Resources (ASX GOR): Yamarna Update Presentation September 2015 – 17th September 2015

Blackham Resources (ASX BLK): Diggers and Dealers Presentation August 2015 – 3rd August 2015

Dacian Gold (ASX DCN): Scoping Study Announcement 30th September 2015