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## STOCKLAND SETTLES ON SALE OF 50% STAKE IN WATERFRONT PLACE AND EAGLE STREET PIER

Stockland has settled on the sale of its 50 per cent stake in the Waterfront Place office tower and Eagle Street Pier in the Brisbane CBD for \$317.5 million. The 'Waterfront Place Complex' has been sold to DEXUS Property Group (DEXUS) and DEXUS Wholesale Property Fund (DWPF).

The agreement for sale was previously announced to the Australian Securities Exchange on 22 June 2015.

**Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.

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