



1 October 2015

Companies Announcement Office
Via Electronic Lodgement

COMPLETION OF SHARE CONSOLIDATION

Peninsula Energy Limited (Company) advises that the new issued capital of the Company, following the Consolidation of Capital approved by Shareholders at the Extraordinary General Meeting held on 24 September 2015, is as follows:

CLASS	CLASS DESCRIPTION	TOTAL SECURITIES POST- CONSOLIDATION
PEN	Ordinary Fully Paid Shares	173,422,794
PENOC	Listed Options exercisable @ \$1.20 on or before 31 December 2015	19,673,656
PENOD	Listed Options exercisable @ \$2.00 on or before 31 December 2018	43,333,437
PENOG	Unlisted Options exercisable @ \$1.60 on or before 31 December 2015	200,000
PENUO1	Unlisted Options exercisable @ \$3.20 on or before 31 December 2017	2,250,001
PENPD	Performance Rights Class D	625,000
PENPE	Performance Rights Class E	627,500
PENPF	Performance Rights Class F	630,000

Holding statements will be despatched to security holders on 8 October 2015 advising them of their holding balance on a pre and post consolidation basis, in accordance with the consolidation timetable.

For further information please contact our office on (08) 9380 9920.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light blue horizontal line.

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.