

2 October 2015

Bunian-4 Operational Update

Cooper Energy Limited (ASX:COE) reports that testing operations have been completed at the Bunian-4 appraisal / development well in the KSO Tangai-Sukananti Block, South Sumatra Indonesia.

Testing consisted of swabbing operations which demonstrated that the TRM3 (the field's main producing zone) is oil bearing and also recovered oil from the GRM Sandstone, which has not previously produced oil in the Bunian Field. The significance of the oil recovery from the GRM will be established by longer term production performance.

Artificial lift will now be installed and the well will be connected for oil production from the TRM3 and GRM sands. Cooper Energy anticipates that initial production from Bunian-4 will be in the range 100-200 barrels of oil per day.

Cooper Energy Managing Director David Maxwell said "the test results from Bunian-4 are consistent with expectations for the TRM3 and demonstrate upside potential with the possibility of a new oil pool discovery in the GRM Sandstone".

Joint Venture participants in the KSO Tangai-Sukananti Block are Cooper Energy Sukananti Ltd (Operator 55%) and Mega Adhyaksa Pratama Sukananti Ltd (45%).

Figure 1: Location of Tangai-Sukananti KSO and other Cooper Energy Indonesian licenses

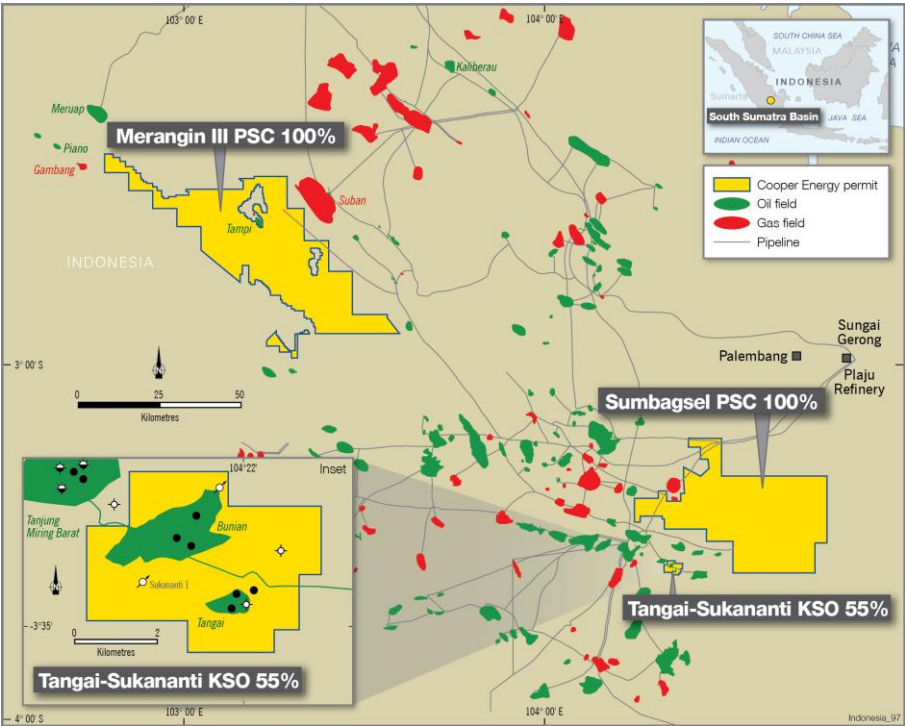


Figure 2: Bunian Field, TRM3 Sand depth structure map

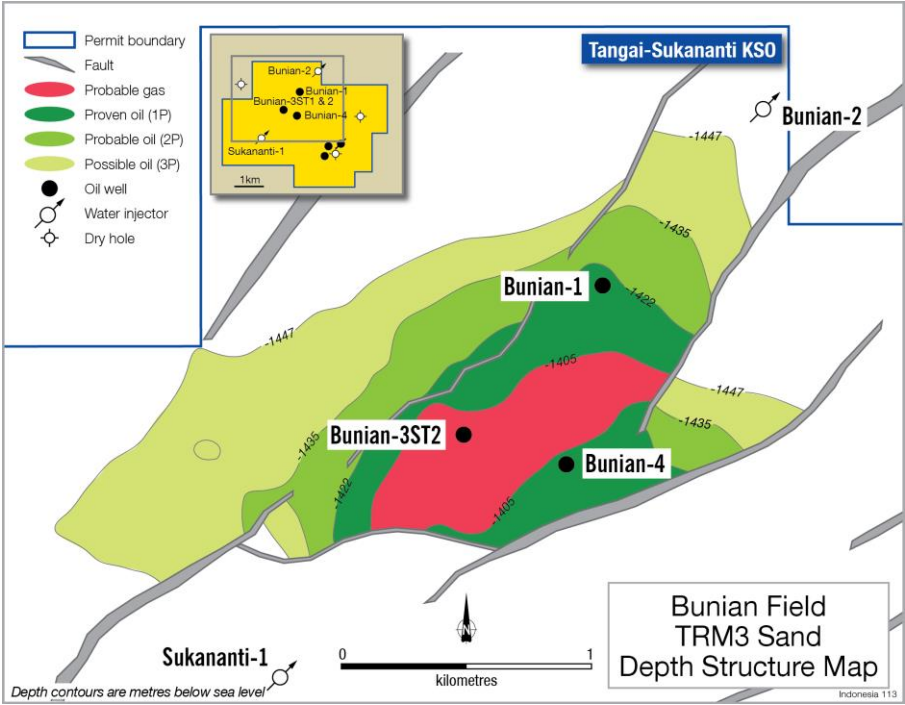
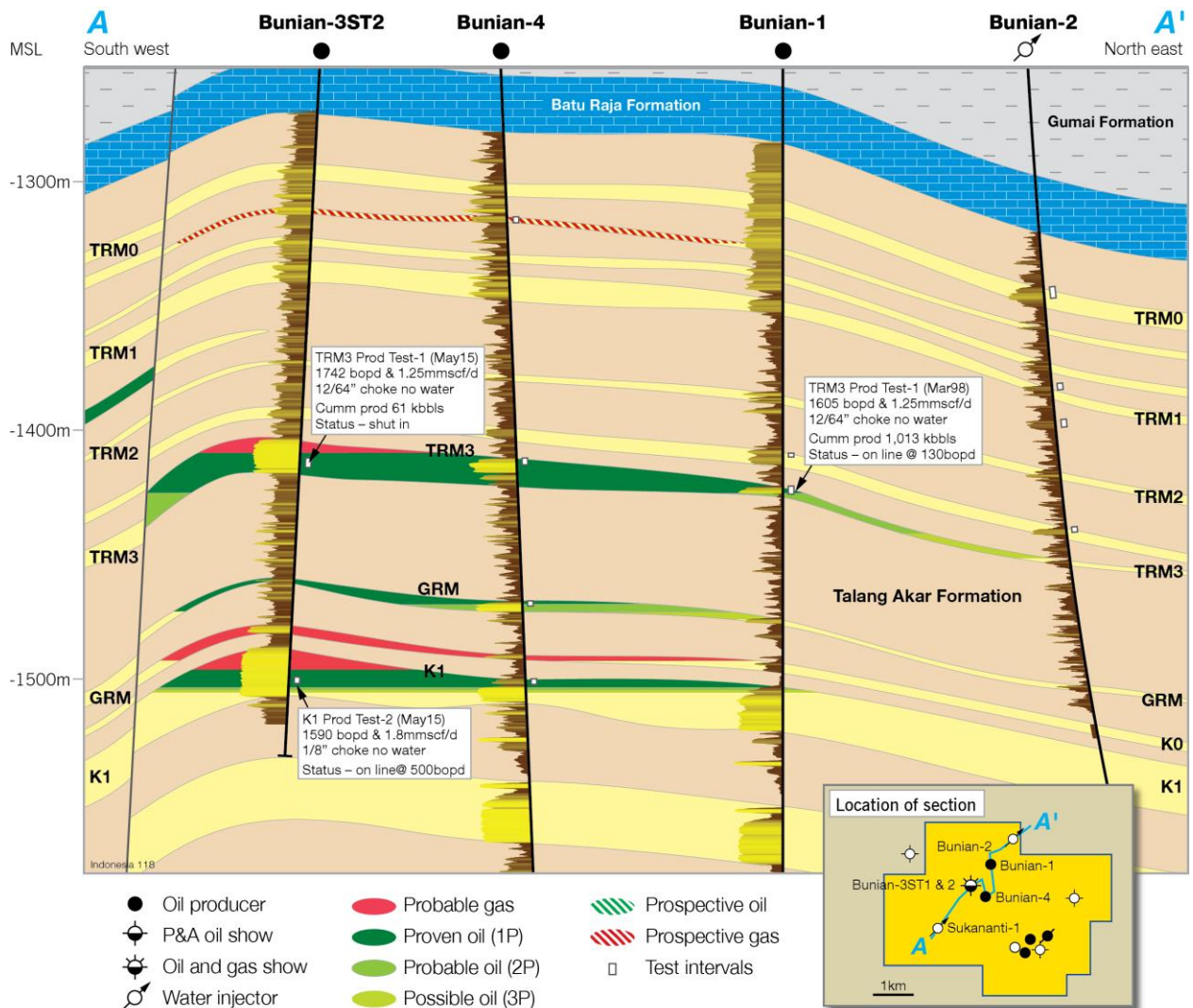


Figure 3: Schematic Cross-section of Bunian field and wells



Further comment and information

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