

ASX Announcement

8 October 2015

Superloop acquires APEXN Pty Ltd

Superloop Limited (**ASX:SLC**) is pleased to announce that it has entered into a binding agreement to acquire APEXN Pty Ltd (APEXN).

APEXN, which trades as APEXnetworks, provides networking solutions and managed services with a focus on supporting wholesale and channel partners and has been operating successfully in Australia since 2006.

The transaction is expected to complete on 16 October 2015.

Total consideration is \$5.8 million, consisting of \$3.8 million in cash and \$2.0 million in Superloop scrip, to be issued at the average VWAP for the 30 trading days up to 2 days prior to the completion date. The cash component is to be funded from existing cash reserves.

CEO of Superloop, Mr Abrahams said “The acquisition of APEXN allows Superloop to rapidly deploy a managed services capability for our wholesale and channel customers via APEXN’s IT and product platforms. APEXN’s platform includes key systems from service qualification tools through to ordering, provisioning, billing, support and network management. This is particularly important as Superloop expands our fibre network in Singapore under Project Red Lion.”

APEXN will continue to operate in Australia as a brand within the Superloop group and is currently EBITDA and cash flow positive with established customer and recurring revenues expected to be in excess of \$3m this financial year.

APEXN Co-Founders Ryan Crouch and Matthew Gregg both continue within the Superloop group. Matthew Gregg will assume the role of General Manager – Apex Networks, responsible for leading the continued growth of APEXN in Australia and Ryan Crouch will assume the new role of Chief Technology Officer within Superloop, which will include ongoing responsibility for the APEXN systems, as well as the integration and expansion of the APEXN platforms across the Superloop Group.

Both Mr Crouch and Mr Gregg said “They remained committed to the ongoing implementation and development of APEXN services from within the Superloop group, and along with the APEXN team looked forward to contributing to the ongoing success of the Superloop group.”

ADDITIONAL INFORMATION

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About Superloop

Established in 2014, Superloop is an infrastructure provider of dark fibre connectivity services to large network providers and enterprises operating in the Australian and Singapore markets. Bringing innovation to infrastructure, Superloop is building a new independent dark fibre network connecting key points of presence in key Asian markets.

Superloop's initial key assets include a 15-year exclusive right to a 130 kilometre fibre network within Brisbane, Sydney and Melbourne connecting many of the key data centres within those metropolitan areas.

The Company owns and operates a strategic underground duct network spanning approximately 120 kilometres in the Asian telecommunications hub of Singapore. The Singapore fibre optic network interconnects major data centre and submarine cable landing station locations including Equinix SG1, SG2, Global Switch and Digital Realty (Jurong), and will soon connect to the Katong and Tuas Cable Landing Stations and Equinix SG3.

For more information, visit: www.superloop.com

About APEXN

APEXN, which trades as APEXnetworks, is a Brisbane based leading provider of complete network services and solutions with 9 employees. ApexNetwork's core assets comprises an in-house designed software defined Network Management System, built and hosted Web Portal product that is used by Channel Partners and Customers to manage their network services.