



CALTEX AUSTRALIA LIMITED
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9 October 2015

Company Announcements Office
Australian Securities Exchange

CALTEX AUSTRALIA LIMITED
CALTEX BOARD APPOINTMENTS

Appointment of Steven Gregg

Caltex is pleased to announce that Steven Gregg has been appointed to the Board of Caltex Australia Limited ("Caltex") with effect from 9 October 2015.

Mr Gregg has an extensive background in investment banking in Australia and overseas and he brings significant executive corporate finance, strategy, and mergers and acquisitions experience to the Caltex Board.

He has over 20 years of experience in senior management and consulting roles in Australia and overseas, including as partner in the Corporate Finance and Financial Institutions practice at McKinsey & Company and Global Head of Investment Banking and CEO at ABN Amro.

Mr Gregg is a director of Challenger Limited, Challenger Life Company Limited, Tabcorp Holdings Limited and William Inglis & Son Limited, and serves as Chairman of The Lorna Hodgkinson Sunshine Homes, a trustee of the Australian Museum and a member of the Grant Samuel non-executive Advisory Board.

The Board has determined that Mr Gregg is an independent director under the criteria set out in Caltex's *Charter of Director Independence*.

Mr Gregg has been appointed as a member of the Board's Nomination Committee.

Retirement of Chairman

The Chairman, Elizabeth Bryan, has advised the Caltex Board that she intends to retire as Chairman and Non-Executive Director with effect from 9 December 2015.

Ms Bryan was appointed to the Caltex Board in 2002 and as Chairman in 2007.

Ms Bryan said today "Earlier this year, I agreed to continue to serve an additional period on the Board to assist Caltex with embedding recent changes to the business and to enable an orderly Board succession process.

"Following Barbara Ward's appointment in April, and today's announcement of the appointment of Steven, I am confident the Board is well placed to secure the achievements we have put in place, and to oversee the next phase in Caltex's growth. I am incredibly proud of all that the management and Board of Caltex have achieved during my tenure and I look forward to seeing all that will be achieved in the future."

The Board wishes to acknowledge Ms Bryan's significant contribution to Caltex, in particular her leadership during Caltex's transformation into an integrated transport fuels value chain business and its growth to become the outright leader in transport fuels in Australia.

Caltex is pleased to announce that Greig Gailey, currently Deputy Chairman, has been appointed Chairman of the Caltex Board. Mr Gailey has served as a Non-Executive Director on the Caltex Board since 2007.

Ms Bryan said, "It is rewarding to be able to pass the baton to a new Chairman of Greig's experience, depth of knowledge, and capability and I am confident that he will serve our shareholders well."

Mr Gailey said, "It is an honour to be appointed to the role of Chairman. Caltex is a business that has successfully adapted and transformed itself in response to change. As the pace of change continues to accelerate, I look forward to working with the Board and management to navigate those changes and drive the next phase of Caltex's growth.

"I would like to thank Elizabeth for her outstanding stewardship of the business over the past eight years."

Mr Gailey is Chairman of the Horizon Roads Group and the Australian Advisory Board of Canada Steamships. He also serves as Deputy Chairman of the Victorian Opera Company. Mr Gailey has extensive resource sector, business transformation and public policy experience, having previously served as President of the Business Council of Australia and Chairman of the Minerals Council of Australia, and as CEO of Zinifex Limited and Fletcher Challenge Energy Ltd.

Mr Gailey's appointment takes effect from 9 December 2015.



Peter Lim
Company Secretary