

Rural Funds Group (RFF)



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ASX Release

Subject: Kerarbury acquisition completed

Rural Funds Management Limited (RFM) as responsible entity and manager for the Rural Funds Group (RFF) has completed the acquisition of the Kerarbury and Kamelda properties (collectively referred to as Kerarbury), located near Darlington Point, NSW.

As communicated in previous market announcements, Kerarbury has been leased to Olam Australia Pty Ltd (Olam) for a period of 22 years and nine months. Olam will develop and operate a 1,500 hectare almond orchard on the property. The final condition precedent to the commencement of the lease is the approval of the transaction from the Foreign Investment Review Board, which is expected shortly. Management will provide updated information as appropriate.

About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

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