

Notice reference number: [Insert ref number]

Notice date: 13/10/2015

What's this about?

Effective date: 13/10/2015

☒ ASX Trade	☐ ASX 24	☐ ASX TECH				
☒ Trading	☐ Clearing	☐ Settlement	☐ ALC	☐ ASX NET		
☐ Operations	☐ Technology	☐ Market Data	☐ Rules	☒ Compliance	☐ Risk	☒ Other

Title

Skydive the Beach Group Limited – Accelerated Non-Renounceable Entitlement Offer

Description

On 12 October 2015, Skydive the Beach Group Limited (ASX Code: SKB) (Company) announced a fully underwritten 2 for 9 accelerated non-renounceable pro-rata entitlement offer of new ordinary shares at an issue price of \$0.30 per new share to raise approximately A\$19.5 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally in all respects with existing shares from the date of allotment, but will not be entitled to the final FY15 dividend payable on 30 October 2015.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences Institutional Entitlement Offer opens	Monday 12 October 2015
Institutional Entitlement Offer closes - Bookbuild	Tuesday 13 October 2015
Announce results of Institutional Entitlement Offer Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: SKB)	Wednesday 14 October 2015
Record Date for Entitlement Offer	Thursday 15 October 2015
Retail Entitlement Offer Booklet and acceptance forms despatched Retail Entitlement Offer opens	Monday 19 October 2015
Settlement of Institutional Entitlement Offer	Tuesday 20 October 2015

New shares issued under the Institutional Entitlement Offer commence trading on a normal settlement basis (ASX Code: SKB)	Wednesday 21 October 2015
Retail Entitlement Offer closes	Wednesday 28 October 2015
Announce results and shortfall (if any) of Retail Entitlement Offer	Monday 2 November 2015
Placement of shortfall (if any) Issue of new shares under the Retail Entitlement Offer	Wednesday 4 November 2015
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: SKB) Despatch of holdings statements	Thursday 5 November 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Monday, 12 October 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements or contact the Company's Company Secretary, Anthony Ritter on 1300 663 634.

Need more information?

Issued by

Kimberley Brown

Contact Details

(02) 9227 0133

Disclaimer