

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: Baby Bunting Group Limited</b>
<b>ABN: 58 128 533 693</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Thomas Cowan
<b>Date of appointment</b>	19/06/2009

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
<p>Tom Cowan has a relevant interest in TDM Asset Management Pty as:</p> <p>Tom Cowan has a relevant interest in TDMAM Pty Limited by operation of section 608(3)(b) of the Corporations Act 2001 (cth); and</p> <p>TDMAM Pty Limited has a relevant interest in TDM Asset Management Pty Limited by operation of section 608(3)(a) of the Corporations Act 2001 (cth);</p> <p>TDM Asset Management Pty Ltd controls the disposal of client shareholdings in Baby Bunting Group Limited, and as such has a relevant interest in those shares under Section 608(1)(c) – power to control the voting rights and disposal of shares as discretionary investment manager.</p> <p>The registered holders are UBS Wealth Management Australia Nominees Pty Limited and HSBC Custody Nominees (Australia) Limited</p>	<p>36,901,303 Ordinary Shares (subject to voluntary escrow until three business days after the release to ASX of the Company's full year results for the period ending 26 June 2016).</p>

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
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<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.