

16 October 2015

Australian Securities Exchange Limited

Via e-lodgement – ASX Code ICT

CELTIC OBTAINS PRE-QUALIFIED SUPPLIER STATUS

iCollege Ltd (“ICT or the Company”) is pleased to announce that Celtic Training & Consultancy Pty Ltd (“Celtic”), a company currently being acquired by iCollege (as announced to ASX on 19 August 2015 under a Binding Term Sheet), has obtained pre-qualified supplier status with the Department of Education and Training Queensland.

This agreement entitles Celtic to utilise Queensland Department of Education and Training user choice funding for the delivery of qualifications currently held in its extensive scope. This contract expands the delivery capacity of Celtic Training and will increase planned revenues for 2015/16 FY.

An extensive application process was undertaken including the provision of letters of support from Queensland based nursing and aged care providers. Celtic is a well respected and long standing provider of Training in Allied Health, Nursing and Aged Care in South Australia particularly. Celtic prides itself on the extensive training and assessment process and more importantly their enviable completion rates exceeding 90%. Many Celtic students are engaged in employment prior to completion of their course during the Practical Training component. On most occasions the Practical component is completed in the Hospitals and Nursing homes in South Australia with which Celtic has had long standing relationships. All of these practices assisted with the award of Pre Qualified Supplier Status in Queensland and will assist in the further geographical expansion of the business.

ICT are moving towards completion of this acquisition and look forward to integrating this business into the expanding portfolio of education businesses now operating under the ICT corporate structure.

For further Information:

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About iCollege Limited:

iCollege (ASX: ICT) is a training organisation positioning itself to become one of Australia's leading Vocational educators. iCollege has grown substantially since its inception in 2014 through targeted acquisitions and growth among its current portfolio companies. iCollege charges itself with the vision to assist students and workers to remain relevant in an ever-changing employment environment. iCollege is working to provide pathways to employment for all successful graduates, providing opportunity to participate in growth industries in Australia. iCollege provides a blended learning environment incorporating, innovative and unique technology solution designed to make the learning experience more flexible, dynamic and mobile.