

21 October 2015

Company Announcements Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Via ASX Online****ANNOUNCEMENT****FULLY UNDERWRITTEN RENOUNCEABLE PRO-RATA RIGHTS ISSUE**

On 20 October 2015 Academies Australasia Group Limited (ASX:AKG) (**Company** or **AKG**) announced a fully underwritten renounceable pro-rata offer of 3 new shares for every 14 shares held by eligible shareholders at an issue price of \$0.30 per new share to raise approximately \$3,989,795 under a transaction specific prospectus which was lodged with the ASX and ASIC on 20 October 2015 (**Prospectus**).

The Company advises that the timetable set out in the Prospectus has been amended as follows:

1. The Last Day to extend the Offer closing date is now 5 November 2015 (previously 4 November 2015).
2. The Offer closing date is now 10 November 2015 at 5:00pm AEDT (previously 9 November 2015 at 5:00pm AEDT).

Set out below is an amended updated version of the timetable:

Event	Date
Announcement of the Offer, lodgement of the Appendix 3B with the ASX and the Prospectus with ASIC (and a copy to the ASX)	20 October 2015
Notice sent to shareholders containing the information required by Appendix 3B.	21 October 2015
"Ex" date (existing Shares quoted on an "ex" basis)	22 October 2015
Rights trading commences	22 October 2015

Record date to identify security holders entitled to participate in the Offer ( <b>Record Date</b> )	26 October 2015
Prospectus and personalised entitlement and acceptance form despatched to eligible Shareholders ( <b>Opening Date</b> ) and announcement that this has occurred	29 October 2015
Rights trading ends	2 November 2015
Last day to extend the Offer	5 November 2015
Offer closes	5:00pm (AEDT) on 10 November 2015
Company notifies ASX of under subscriptions	12 November 2015
Issue date	16 November 2015
Quotation of New Shares	17 November 2015

**Chris Grundy**  
Company Secretary

***For further information** call Chris Grundy, CFO, or Christopher Campbell on +61 2 9224 5555.*

***Academies Australasia** has been operating for 107 years and listed on the Australian Securities Exchange for 38 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 122 countries, including 6 dependencies.*