

23 October 2015

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Via ASX Online

APPROVAL OF NOMINEE**FULLY UNDERWRITTEN RENOUNCEABLE PRO-RATA RIGHTS ISSUE**

Academies Australasia Group Limited (ASX:AKG) (**Company** or **AKG**) advises that the Australian Securities and Investments Commission (ASIC) has approved the appointment of Foxfire Capital Pty Limited ACN 147 300 865 (**Nominee**) as nominee for the purposes of section 615 of the Corporations Act.

The appointment relates to the offer by the Company of renounceable rights to acquire new shares in the Company (**Offer**), which was announced on Tuesday 20 October 2015. The renounceable rights are offered to AKG shareholders who have a registered address in Australia, New Zealand and Singapore. The rights are not offered to shareholders whose registered addresses are outside of these three countries (**Ineligible Foreign Holders**).

ASIC has approved the Nominee to act as nominee for the Ineligible Foreign Holders in relation to the Offer.

Further details of the Offer are available from the prospectus which may be accessed on www.academies.edu.au. Enquiries may be directed to companysecretary@academies.edu.au

Chris Grundy
Company Secretary

For further information call Chris Grundy, CFO, or Christopher Campbell on +61 2 9224 5555.

Academies Australasia has been operating for 107 years and listed on the Australian Securities Exchange for 38 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 122 countries, including 6 dependencies.