



Level 6, 9 Help Street
Chatswood, NSW 2067
Tel + 61 2 9468 6300
Fax + 61 2 9468 6311

ASX ANNOUNCEMENT

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APPEN INCREASES FY15 FORECASTS

Appen Ltd (ASX: APX) (Appen) is pleased to announce an increase to its full-year 2015 forecasts for revenue and earnings.

Appen forecasts that FY15 revenue will be in the range \$77M-\$85M (compared to the prior forecast of \$68M to \$76M and prospectus of \$53.6M), and EBITDA will be in the range \$11.7M to \$13M (compared to \$9.5M to \$11.2M and \$6.8M).

The revised forecasts are a result of additional revenue from previously un-forecast projects with new and existing customers. Appen often sees revenue spikes when global customers launch new technology or expand to new markets.

The projects with new customers are a direct result of Appen's successful diversification strategy. Projects with existing customers underscore the value that Appen provides and the growing need for speech and search technology services.

Please contact for more information:

Mark Brayan
CEO mbrayan@appen.com

Mark Byrne
CFO and Joint Company Secretary. mbyrne@appen.com

About Appen Ltd (ASX: APX). Appen is a global leader in speech and search technology services. With expertise in more than 150 languages, Appen partners with leading technology and ecommerce companies as they develop new offerings and expand them to global markets. Our solutions help companies create engaging products with accurate speech interfaces and relevant content ranging from web sites, to maps, images, and merchandise.