

ASX Announcement

Tuesday, 27 October 2015

ASX: WPL OTC: WOPEY Woodside Petroleum Ltd. ACN 004 898 962 Woodside Plaza 240 St Georges Terrace Perth WA 6000 Australia

www.woodside.com.au

WOODSIDE CORRECTS MEDIA REPORTING

Woodside notes the recent Dow Jones wire service coverage which included a statement that "Woodside Petroleum has no intention of adjusting its \$8.3 billion bid for Oil Search Ltd, as the proposal was "fair and fully priced," its chief executive officer Mr Peter Coleman said on Monday".

Mr Coleman did say that Woodside's proposal was "fair and fully priced" but did not make the remainder of the statement above.

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