



## **Announcement of completion of Institutional Entitlement Offer**

### FlexiGroup Successfully Completes Institutional Entitlement Offer

FlexiGroup Limited ("FlexiGroup") (ASX: FXL) is pleased to announce the successful completion of the institutional component of the 1 for 4.46 accelerated non-renounceable entitlement offer.

The Institutional Entitlement Offer attracted very strong demand, with a take-up rate of greater than 99% from existing Eligible Institutional Shareholders.

Commenting on the outcome of the Institutional Entitlement Offer, Mr David Stevens, Acting Chief Executive Officer of FlexiGroup said " We are delighted with the success of the Institutional Entitlement Offer which demonstrates strong support from our institutional shareholders for the acquisition of Fisher & Paykel Finance"

New shares subscribed for under the Institutional Entitlement Offer are expected to settle on Thursday 5<sup>th</sup> November, 2015 and commence trading on Friday 6<sup>th</sup> November 2015.

As announced on Tuesday 27<sup>th</sup> October, 2015, the equity raising is fully underwritten by Citigroup Global Markets Australia Pty Limited and CBA Equities Limited and will raise approximately \$150 million.

FlexiGroup expects, that its trading halt will be lifted today and its shares will recommence trading on an ex-entitlement basis.

### **RETAIL ENTITLEMENT OFFER**

The retail component of the entitlement offer will open on Wednesday 4<sup>th</sup> November, 2015 and close at 5.00pm (AEDT) on Monday 16<sup>th</sup> November, 2015.

Eligible retail shareholders will be able to subscribe for one share for every 4.46 shares held at 7pm (AEDT) on Friday 30<sup>th</sup> October, 2015 ("Record Date") and may also apply for additional new shares in excess of their entitlement up to a maximum of 50% of their entitlement. FlexiGroup retains flexibility to scale back applications for additional new shares at its discretion.

In deciding whether or not to participate in the Retail Entitlement Offer, Eligible Retail Shareholders should carefully read the Retail Entitlement Offer booklet which is to be lodged with the ASX and made available to Eligible Retail Shareholders on or around Wednesday 4<sup>th</sup> November, 2015. This booklet and accompanying personalised Entitlement and Acceptance Form will contain instructions on how to apply.

Key dates for the Retail Entitlement Offer are provided at the end of this announcement.

### **SHAREHOLDER ENQUIRIES**

Retail shareholders who have questions in relation to the Retail Entitlement Offer should call the FlexiGroup Offer Information Line on 1300 853 481 from 8:30am to 5:30am (AEDT) Monday to Friday during the retail component of the Entitlement Offer.

Further information in relation to the equity raising described in this announcement can be found in the market release and investor presentation lodged with the ASX on Tuesday, 27<sup>th</sup> October, 2015.

For media queries or Investor Relations, please contact:

**Investors / Analysts**

David Stevens  
Acting CEO and Chief Financial Officer  
T: 02 8905 2178

**Media**

Peter Brookes, Citadel-Magnus  
T: 0407 911 389

<b>Event</b>	<b>Day</b>
Announcement of the Entitlement Offer	Tuesday, 27 October 2015
Record Date for Retail Entitlement Offer (7.00pm AEDT)	Friday, 30 October 2015
Retail Entitlement Offer Opens	Wednesday, 4 November 2015
Offer Booklet and Entitlement and Acceptance Form made available and lodged with ASX	Wednesday, 4 November 2015
Settlement of New Shares under the Institutional Entitlement Offer	Thursday, 5 November 2015
New Shares issued under the Institutional Entitlement Offer commence trading on a normal basis	Friday, 6 November 2015
Retail Entitlement Offer closes at 5.00pm (AEDT)	Monday, 16 November 2015
Settlement of New Shares under the Retail Entitlement Offer	Monday, 23 November 2015
Allotment of New Shares under the Retail Entitlement Offer	Tuesday, 24 November 2015
New Shares issued under the Retail Entitlement Offer commence trading on a normal basis	Wednesday, 25 November 2015
Despatch of holding statements	Wednesday, 25 November 2015

**Important information**

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

**NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES**

This release may not be distributed in the United States. This release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No action has been taken or will be taken to register, qualify or otherwise permit a public offering of new FlexiGroup shares in any jurisdiction outside Australia and New Zealand. In particular, the new shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (**U.S. Securities Act**) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, to persons in the United States or persons who are acting for the account or benefit of persons in the United States, unless they have been registered under the U.S. Securities Act (which FlexiGroup has no obligation to do or procure), or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.