Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**QANTAS AIRWAYS LIMITED**
ABN	**16 009 661 901**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Joseph Joyce
Date of last notice	28 August 2015

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interests in Qantas ordinary shares held by: Pacific Custodians Pty Limited as trustee of the Employee Share Plan (ESP) Trust (Restricted Shares). The Restricted Shares are held on behalf of Mr Joyce in the ESP Trust. Alan Joyce Pty Ltd as trustee of the Alan Joyce Family Trust. Mr Joyce is a director and shareholder of the trustee.
Date of change	26 October 2015
No. of securities held prior to change	2,473,519 direct interest 3,181,028 indirect interest
Class	Ordinary Shares
Number acquired	Nil
Number disposed	2,473,519 direct interest
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$3.90 per ordinary share
No. of securities held after change	Nil direct interest 3,181,028 indirect interest

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts
Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Qantas Long Term Incentive Plan (LTIP) grant for the 2016-2018 performance period.
Nature of interest	The LTIP is a long term incentive plan for senior Qantas executives. LTIP Rights are granted to Mr Joyce pursuant to the Terms and Conditions of the LTIP. LTIP Rights will vest if, and to the extent that, the three year performance and service conditions are achieved. For LTIP Rights which vest, Mr Joyce will be entitled to be automatically allocated Qantas ordinary shares on a one-for-one basis. Rights which do not vest will automatically lapse.
Name of registered holder (if issued securities)	Not applicable
Date of change	23 October 2015
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	5,399,000 LTIP Rights under all LTIPs in which Mr Joyce participates.
Interest acquired	947,000 LTIP Rights
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Consideration: Nil – shareholders approved the grant of the LTIP Rights at the Qantas Annual General Meeting held on 23 October 2015.
Interest after change	6,346,000 LTIP Rights under all LTIPs in which Mr Joyce participates.

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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Andrew Finch
Company Secretary
30 October 2015