Drilling Report



October 2015

Monthly Drilling Report

Release Date: 4 November 2015

Senex Energy Limited (ASX:SXY) has drilled three wells of its FY16 drilling program in the South Australian Cooper Basin, including Senex's first gas exploration well of its joint venture with Origin Energy.

DRILLING

Efficient-1 gas exploration well (PEL 637: Senex 60% and operator, Origin Energy 40% (ASX:ORG))

Efficient-1 is designed to evaluate material gas accumulations in the Permian of the Allunga Trough, in the southern Cooper Basin. The well spudded on 16 October and reached total depth of 3,196 metres on 30 October, with hydrocarbon shows in the target zone. The joint venture will case and suspend the well for fracture stimulation and extended production testing.

Efficient-1 is the first of two wells to be drilled in this southern permit as part of Senex's exploration program with Origin Energy. Easternwell Rig 106 has been contracted for the campaign and will drill the second target, Ethereal-1. The wells were identified from the Bauhaus 3D seismic survey and are in close proximity to the Bauhaus-1 gas discovery. Senex is free-carried by Origin Energy for its share of expenditure in the current stage of the program.

NEW WELL COMPLETIONS

The **Spitfire-7 oil appraisal well** (*PPL 258: Senex 60% and operator, Beach Energy 40%* (*ASX:BPT*)) was connected to the Spitfire field facilities during the month and commenced production from late October. The well is performing in line with expectations.

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DRILLING FOR THE MONTH ENDED 31 OCTOBER 2015

Well	Participation		Status of operations		Horizon Targets
Efficient-1 PEL 637 Gas exploration South Australian Cooper Basin	SXY* ORG	60% 40%	Report time: Total depth: Operation: Progress:	0600 (CST) 01/11/15 3,196 m Cased and suspended 3,196 m	Patchawarra, Toolachee, Daralingie, Epsilon and Tirrawarra Formations

* Denotes operatorship SXY Senex Energy Limited ORG Origin Energy Limited

FURTHER INFORMATION

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ABOUT SENEX ENERGY

Senex is a growth focused exploration and production company based in Brisbane. With a 30-year operating history, Senex holds extensive onshore oil and gas acreage in the Cooper and Surat Basins. Senex operates the majority of its assets, produces over one million barrels of oil annually, and is successfully developing a gas business including the western Surat Gas Project in Queensland.

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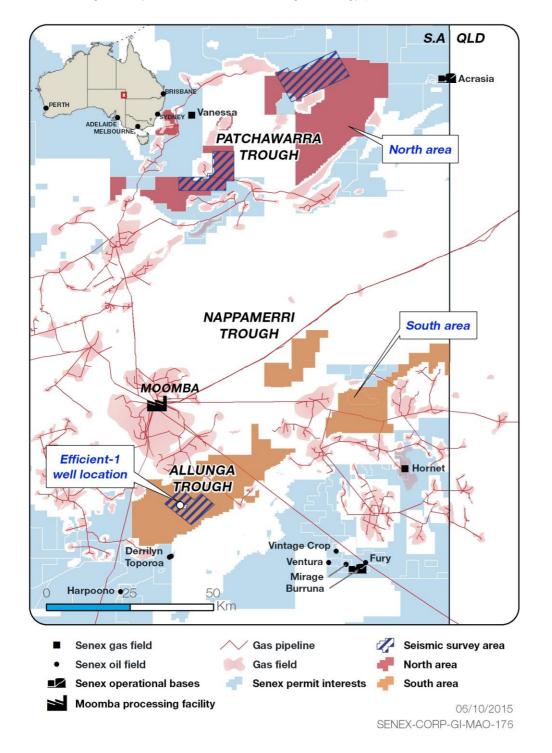
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Senex drilling activity for October 2015 (Origin Energy joint venture areas)



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