

news release

4 November 2015

Notice pursuant to listing rule 7.12.1

Announcement in terms of NZX Listing Rule 7.12.1.

Please be advised of an acquisition of securities as follows:

- (a) Class of Security and ISIN: ordinary shares; and ISIN:NZNOOE0002S4.
- (b) Number of shares converted and then acquired: 455,864 ordinary shares.
- (c) The acquisition price: 455,864 shares at \$0.44 per share totalling NZD\$200,580.16.
- (d) Payment: No cash payment was made; paid up through the buy back process.
- (e) n/a
- (f) Principle terms: Buy back of Employee Share Ownership Plan shares required to be sold by the Trustee. The consideration to be paid for the shares is a price within the buy and sell quotes of NZO shares trading on NZX Main Board at any time on the date of acquisition.
- (g) The percentage of the total class of securities acquired: 0.13%.
- (h) The reason for acquisition: Buy Back of Employee Share Ownership Plan shares that were required to be sold by the Trustee.
- (i) The specific authority for the acquisition: Resolution of Directors of 19 August 2015.
- (j) The terms or details of the acquisition: Upon acquisition, the shares acquired will be immediately cancelled.
- (k) Total number of securities in this Class after the acquisition: 338,030,618 listed ordinary shares; 9,706,000 partly paid shares.
- (l) Treasury Stock: Acquired shares are not held as Treasury Stock.
- (m) Date of acquisition: 4 November 2015.



Ralph Noldan
Company Secretary

For further information please contact:

John Pagani, External Relations Manager, DDI: +64 4 471 8333, MOB: +64 21 570 872
Andrew Knight, CEO, PH: +64 4 495 2424, TOLL FREE: 0800 000 594 (NZ)

NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO