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ASX RELEASE

6 November 2015

WAIVER OF ASX LISTING RULE 14.7

At its upcoming Annual General Meeting on 26 November 2015, the Board of Bank of Queensland Limited (**BOQ**) is asking security holders to pass a resolution for the purposes of ASX Listing Rule 7.4 to ratify the issue of 15,000 capital notes which took place in May 2015 (**Resolution**).

BOQ has included a voting exclusion statement in relation to the Resolution in its Notice of Annual General Meeting (**Notice**), which was sent to its shareholders on 26 October 2015.

BOQ advises that ASX Limited has granted a waiver from ASX Listing Rule 14.7 so that BOQ need not disregard votes cast on the Resolution by security holders who participated in the issue, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity (**Nominee Holders**) on behalf of beneficiaries who did not participate in the issue on the following conditions:

1. The beneficiaries provide written confirmation to the Nominee Holders that they have no interest in the outcome of the Resolution, nor are they an associate of a person who has an interest in the outcome of the Resolution.
2. The beneficiaries direct the Nominee Holders to vote for or against the Resolution.
3. The Nominee Holders do not exercise discretion in casting a vote on behalf of the beneficiaries.
4. The terms of the waiver are immediately released to the market.

Ends

For further information please contact:

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