



MARKET RELEASE

9 November 2015

Santos Limited

TRADING HALT (2 + 1)

The securities of Santos Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Thursday, 12 November 2015.

Security Code: STO

Adrian Smythe

MANAGER, LISTINGS COMPLIANCE

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9 November 2015

Adrian Smythe
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Adrian

TRADING HALT REQUEST – ASX CODE: STO

Santos Limited (ABN 80 007 550 923) (**Santos**) requests a trading halt for its ordinary shares (ASX Code: STO) under Listing Rule 17.1 prior to the commencement of trading today.

Santos provides the following information for the purposes of Listing Rule 17.1:

- (a) the trading halt is requested pending an announcement by Santos in relation to a proposed pro-rata accelerated renounceable entitlement offer and placement.
- (b) Santos requests the trading halt to remain in place until the earlier of:
 - (1) Santos releasing an announcement to the market in relation to the outcome of the institutional component of the entitlement offer; or
 - (2) the commencement of trading on Thursday, 12 November 2015.
- (c) Santos expects that the trading halt will be ended by the announcement referred to in paragraph (b)(1).
- (d) Santos is not aware of any reason why the trading halt should not be granted.
- (e) Santos is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in blue ink, appearing to read "David Lim", is written over a horizontal line.

David Lim
Company Secretary