



10 November 2015

ASX Limited
Level 4, Rialto North Tower
252 Collins Street
MELBOURNE VIC 3000

BWX Limited (BWXL or Company) - ASX listing application - Admission disclosures

Set out below are the admission disclosures requested by ASX in relation to BWX's initial public offering and listing on ASX in accordance with its prospectus dated 28 October 2015 (**Prospectus**).

Allocations to successful applicants

Successful applicants under the Prospectus were notified in writing of their precise allocations by letter from the underwriter of the offer (Bell Potter Securities Limited) during the period 30 October 2015 to 4 November 2015. The following toll free telephone line has been established to further assist successful applicants confirm their allocations and answer any queries – +61 1300 554 474.

Division between offer components

The following number of fully paid ordinary shares (**shares**) were issued under the components of the offer as described in the Prospectus:

- Broker Firm Offer – 12,863,049 shares (including 666,667 shares for the Chairman's List); and
- Institutional Offer – 13,347,229 shares.

Despatch of holding statements

CHESS and issuer sponsored holding statements and any refunds will be despatched on 12 November 2015.

Distribution schedule

Please refer attached for a distribution schedule of the number of shareholders in certain categories.

Top 20 shareholders

Please refer attached for a list of BWX's top 20 shareholders.

Voluntary escrow arrangements

As set out in the Prospectus in sections 9.6(b) and 6.9, all the shares held by directors of the Company or their related entities (13,886,398 shares) are subject to voluntary escrow for 12 months commencing on the date the shares are quoted on ASX.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A. Finlay', with a stylized flourish extending from the end.

Aaron Finlay

Finance Director and Company Secretary

BWX LIMITED

INVESTOR RANGES TUESDAY 10 NOVEMBER 2015

Ranges	Investors	Securities	% Issued Capital
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Security Group: ORD BWX & BWXP15

Holding Type : Issuer

1 to 1000	2	1,668	.00
1001 to 5000	64	152,901	.17
5001 to 10000	17	136,768	.15
10001 to 100000	70	2,983,243	3.29
100001 and Over	49	62,242,422	68.73
Total	202	65,517,002	72.35

Holding Type : CHESS

1 to 1000	4	2,467	.00
1001 to 5000	171	582,413	.64
5001 to 10000	348	2,748,376	3.04
10001 to 100000	265	5,972,817	6.60
100001 and Over	25	15,738,902	17.38
Total	813	25,044,975	27.66

Totals for Security Group ORD

1 to 1000	6	4,135	.01
1001 to 5000	235	735,314	.81
5001 to 10000	365	2,885,144	3.19
10001 to 100000	335	8,956,060	9.89
100001 and Over	74	77,981,324	86.11
Total	1,015	90,561,977	100.00

end of report

BWX LIMITED

FIRST 20 INVESTORS REPORT TUESDAY 10 NOVEMBER 2015

Rank	Investor	Current Balance	% Issued Capital
Sec. Group: ORD - BWX & BWXP15			
1	LEISURE & HOSPITALITY SERVICES PTY LTD	9,742,945	10.76%
2	UBS NOMINEES PTY LTD	8,954,546	9.89%
3	NATIONAL NOMINEES LTD <PARADICE MICRO INV FUND A/C>	7,445,419	8.22%
4	BNP PARIBAS NOMINEES (AUSTRALIA) PTY LIMITED	7,227,127	7.98%
5	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <PICREDIT A/C>	4,545,455	5.02%
6	NATIONAL NOMINEES LTD	3,223,119	3.56%
7	HSBC CUSOTDY NOMINEES (AUSTRALIA) LIMITED <3 A/C>	2,727,273	3.01%
8	NATIONAL NOMINEES LIMITED	2,714,566	3.00%
9	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <A/C 2 A/C>	2,272,728	2.51%
10	NATIONAL NOMINEES LIMITED	1,826,124	2.02%
11	MORGAN STANLEY AUSTRALIA SECURITIES (NOMINEE) PTY LIMITED <NO 1 ACCOUNT>	1,466,333	1.62%
12	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	1,328,486	1.47%
13	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	1,118,560	1.24%
14	MAGNUM CAPITAL PTY LTD	1,103,695	1.22%

BWX LIMITED

FIRST 20 INVESTORS REPORT TUESDAY 10 NOVEMBER 2015

Rank	Investor	Current Balance	% Issued Capital
15	BOND STREET CUSTODIANS LTD <MACQUARIE SMALLER CO'S A/C>	1,090,910	1.20%
16	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	1,088,955	1.20%
17	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	1,030,276	1.14%
18	BELIKE NOMINEES PTY LIMITED	909,091	1.00%
19	NATIONAL NOMINEES LIMITED <AUS ETHICAL SMALLER CO A/C>	909,091	1.00%
20	J P MORGAN NOMINEES AUSTRALIA LIMITED	901,055	.99%

TOTAL FOR TOP 20:

61,625,754

Investors

20

68.05%

TOTAL IN THIS REPORT:

61,625,754

Investors

20

68.05%

TOTAL OTHER INVESTORS:

28,936,223

995

31.95%

GRAND TOTAL:

90,561,977

1,015

100.00%

end of report