



ASX RELEASE

A1 Investments & Resources Limited Annual General Meeting CHAIRMAN'S ADDRESS

The following address was delivered by the Chairman, Peter Ashcroft to the Annual General Meeting today.

As noted in the annual report of the company the company was at 30 June 2015 essentially debt free with sufficient working capital to not only continue in business but to source attractive investment opportunities.

Tournet Oceania Purchased July 2015

The company's first acquisition made in this financial year was Tournet Oceania in Australia. This was small acquisition for a purchase price of \$90,000 in shares.

The company is carefully monitoring the performance of Tournet which has met initial revenue budgets but its costs are exceeding our expectations. A program of significant cost cutting is being implemented and some changes to operations that are more efficient are also being undertaken.



Tournet tour group in the Blue Mountains

Ikkyu Ramen Haymarket Purchased August 2015



The company's second acquisition made in this financial year was the purchase of the business of Ikkyu Ramen in the Haymarket. This was also small acquisition for a purchase price of \$120,000 in shares.

The company is carefully monitoring the performance of the Ikkyu business which has also met initial revenue budgets but its costs have also exceeded our expectations.

A program of strict cost control of all costs is being implemented and some changes to the menu and its marketing are also being undertaken.

Great Voyages Japan Purchased September 2015

The company's third acquisition made in this financial year was the purchase of the business of Great Voyages in the Japan. This was a larger purchase for approximately \$700,000 paid by way of vendor finance and secured only on the business in Japan. Great Voyages is described as an advertising business but its primary focus is the provision of taxi advertising. The business is currently on budget which includes the payment of all financing costs.

The company is now seeking to ensure that we can consolidate the accounts of our Japanese investments into the A1 accounts in Australia including complying with any audit issues so we can release our 6 monthly results in a timely and compliant manner.



Taxi advertising Japan

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COTY Guam Purchased June 2015



The company's initial acquisition after the capital that was raised and approved in June 2015 was the 50% purchase of an interest in COTY Guam which company's major asset is a 19 acre industrial site in northern Guam.

US Navy in Guam

COTY Guam is proceeding with sub-division of the property and the access easement which will permit access to the non-street frontage blocks has now been completed and registered. The required capital works to complete the sub-division are now being finalised and costed.

Acquisitions for the Future

The company is also in the latter stages of the consideration of several other acquisitions.

The company will keep the shareholders and the market fully informed of all new developments.

Excellent Financial Position for the Future

This next financial year, 2016 has commenced with the company in its best financial position for many years. The first acquisitions referred to above and several other possible projects of real potential are designed to add shareholder value.

The chairman completed his address by thanking all the company's shareholders for their support and confirmed the directors' enthusiasm for the company and its prospects for 2016 and beyond.



Charlie Nakamura
Director