

#### ASX ANNOUNCEMENT (ASX code: IDR)

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Industria Trust No. 1 ARSN 125 862 875 Industria Trust No. 2 ARSN 125 862 491 Industria Trust No. 3 ARSN 166 150 938 Industria Trust No. 4 ARSN 166 163 186 Industria Company No. 1 Pty Ltd ACN 010 794 957

# Responsible Entity

APN Funds Management Limited ABN 60 080 674 479 AFSL No 237500

Level 30, 101 Collins Street Melbourne Victoria 3000 Australia

T +61 (0) 3 8656 1000 F +61 (0) 3 8656 1010

w industriareit.com.au

E investor@industriareit.com.au

# New leasing transactions executed in Brisbane Technology Park (BTP)

Industria REIT is pleased to announce that it has executed two new leases over 900 square metres at 88 Brandl Street and 8 Clunies Ross Court, Brisbane Technology Park.

#### 88 Brandl Street, BTP

Saleslink Australasia has entered into a new five year lease commencing in June 2016. The property was constructed in 2011 and comprises two levels of office accommodation with NLA of approximately 3,283 sqm. Saleslink will occupy 685 sqm on part level 2. Rent reviews are fixed at 3.5% per annum.

### 8 Clunies Ross Court, BTP

Dredging International has entered into a new two year lease commencing in November 2015. The property was constructed in 2008 and comprises two levels of office accommodation with NLA of approximately 5,765 sqm. Dredging International will occupy 220 sqm on part level 2. Rent reviews are fixed at 3.5% per annum.

David Avery Portfolio Manager commented "The successful execution of these two new leases which were negotiated by the Industria team demonstrates the attractiveness of the location and amenity BTP provides tenants". Both tenancies are currently vacant and as such the portfolio WALE and occupancy will be enhanced as a result of these transactions.

These transactions bring the total space leased since 1 July 2015 to over 11,600 square metres, including 7,903 square metres in the Brisbane Technology Park.

#### For further information, please contact:

Fund Manager Laurence Parisi Iparisi@industriareit.com.au +61 3 8656 1000

#### **About Industria REIT**

Industria REIT (ASX code: IDR) managed by APN Funds Management Limited, is a listed Australian real estate investment trust (AREIT) which owns interests in a workspace focussed portfolio of high quality industrial, technology park and business park assets located across Sydney, Melbourne, Brisbane and Adelaide. Industria's portfolio provides tenants with modern, cost effective and practical spaces to meet their business needs.

### Industriareit.com.au

## **About APN Property Group**

APN Property Group Limited (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

#### apngroup.com.au