

13 November 2015

Company Announcements Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Via ASX Online

## RESULTS OF OFFER

### FULLY UNDERWRITTEN RENOUNCEABLE PRO-RATA RIGHTS ISSUE

### OFFER OVER-SUBSCRIBED

Academies Australasia Group Limited (ASX:AKG) (**Company** or **AKG**) is pleased to advise the results of the offer by the Company of its pro-rata renounceable rights issue for 13,299,495 new shares in the Company (**Offer**), which was announced on Tuesday 20 October 2015.

The Offer closed on 10<sup>th</sup> November 2015 and was over-subscribed.

The following table sets out the number of New Shares for which subscriptions were received:

Offer Details	Number of New Shares	Gross Proceeds
Applications for new shares taken up by Eligible Shareholders as part of their entitlement pursuant to the Entitlement Offer	12,194,055	\$3,658,216
Number of Shortfall Shares (new shares not taken up by Eligible Shareholders as part of their entitlement pursuant to the Entitlement Offer) (8.3% of the Offer)	1,105,440	
Applications for Shortfall Shares (Applications oversubscribed by 189%)	2,093,019	
Number of new shares allocated to Eligible Shareholders pursuant to the Shortfall Offer	1,105,440	\$331,632
Total number of new shares allocated under the Offer (including Shortfall)	13,299,495	\$3,989,848

There were no new shares allocated to the underwriters of the Offer.

Shares allocated under the Offer and the Shortfall Offer will be allotted to Eligible Shareholders on Monday 16 November 2015. It is anticipated that normal trading of the new shares will commence on Tuesday 17 November 2015.

Chris Grundy  
Company Secretary

*For further information call Chris Grundy, CFO, or Christopher Campbell on +61 2 9224 5555.*

*Academies Australasia has been operating for 107 years and listed on the Australian Securities Exchange for 38 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 122 countries, including 6 dependencies. #*