



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

Date 13/11/2015

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Beach Energy Ltd - notice of becoming a substantial holder

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to NBIMRegulatoryCompliance@nbim.no.

Yours sincerely,

Sai Aanandha Shankhar
Compliance
Norges Bank Investment Management

PRIVACY AND CONFIDENTIALITY NOTICE

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www.nbim.no

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NO-0107 Oslo
Tel.: +47 24 07 30 00

Queensberry House
3 Old Burlington Street
London W1S 3AE
Tel.: +44 20 7534 9000

17 State Street, 11th Floor
New York NY 10004
Tel.: +1 212 607 4005

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Beach Energy Ltd**

ACN/ARSN **007 617 969**

1. Details of substantial holder (1)

Name **Norges Bank**

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on 11 November 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	71,607,272	71,607,272	5.50%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 71,607,272

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citigroup Pty. Limited	Norges Bank	71,607,272

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	14/07/2015 – 11/11/2015	Please see appendix A	Please see appendix A	10,915,990 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

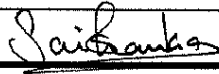
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Sai Aanandha Shankhar

Capacity : Analyst – Compliance

sign here



date 13/11/2015

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

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DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	Class of securities affected	NUMBER OF SECURITIES	NUMBER OF SECURITIES
14/07/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	-2,500,000	-2,500,000
27/07/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-1,434,461	-1,434,461
18/08/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	44,304	44,304
19/08/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-1	-1
20/08/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-9	-9
08/09/2015	Norges Bank	Buy	0.578775	Ordinary	288,820	288,820
09/09/2015	Norges Bank	Buy	0.59788	Ordinary	139,222	139,222
10/09/2015	Norges Bank	Buy	0.589536	Ordinary	1,030,669	1,030,669
14/09/2015	Norges Bank	Buy	0.549735	Ordinary	885,603	885,603
23/09/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	1,604,165	1,604,165
24/09/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-6	-6
25/09/2015	Norges Bank	DRP Scrip Dividend Def	0.556	Ordinary	66	66
25/09/2015	Norges Bank	DRP Scrip Dividend Def	0.556	Ordinary	167,883	167,883
25/09/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	8	8
29/09/2015	Norges Bank	Sell	0.48	Ordinary	-7,375	-7,375
29/09/2015	Norges Bank	Sell	0.48	Ordinary	-66	-66
30/09/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	-2	-2
01/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	1	1
02/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	1,483,404	1,483,404
06/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	1	1
07/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	3	3
08/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-163,463	-163,463
09/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-136,021	-136,021
12/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-89,292	-89,292
13/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-198,176	-198,176
14/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-896,464	-896,464
15/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	7	7
16/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-1	-1

19/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	3	3
20/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-8	-8
21/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	8	8
28/10/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-1,713,986	-1,713,986
29/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	3,558,322	3,558,322
30/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	24,320	24,320
03/11/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-3,582,624	-3,582,624
05/11/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	1,854,208	1,854,208
06/11/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	-1,854,200	-1,854,200
10/11/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	3,284,248	3,284,248
11/11/2015	Norges Bank	COLLATERAL RETURNED	N/A	Ordinary	9,126,880	9,126,880
	TOTAL				10,915,990	10,915,990
14/07/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	-2,500,000	-2,500,000
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19/10/2015	Norges Bank	COLLATERAL RECEIVED	N/A	Ordinary	3	3
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