

16 November 2015

PWR Holdings Limited (ASX: PWH) provides the following information for release to the market in connection with:

- The initial public offering of fully paid ordinary shares in PWR Holdings Limited (ABN 85 105 326 850) (**Company**) by the Company pursuant to its Prospectus dated 13 October 2015 (**Prospectus**) and lodged with the Australian Securities Investment Commission on that date; and
- The admission of the Company to the official list of the Australian Securities Exchange (**ASX**), official quotation of Shares and the commencement of trading of Shares on ASX.

1. Conditions precedent to the Company being admitted to the Official List

- 1.1 The Company confirms that the Offer has closed and that the following have been completed:
 - 1.1.1 the issue of 16.1 million ordinary shares fully paid at an issue price of A\$1.50 per share; and
 - 1.1.2 the sale and transfer of 38.4 million ordinary shares fully paid at a sale price of A\$1.50 per share.
- 1.2 The Company has received cleared funds for the complete amount of the issue price of every security issued to every successful applicant for Shares under the Prospectus.
- 1.3 The Company has at least 300 shareholders, each having a parcel of Shares with a value of at least A\$2,000 and at least 50% of the Company's ordinary shares are not held by related parties.
- 1.4 The Company confirms repayment of the outstanding US Dollar and British Pound denominated debt facility, along with the settling of the currency hedging derivative asset (**Debt Repayment**).

2 The Company confirms that in relation to quotation by ASX of 100,000,000 ordinary Shares, the following pre-quotation documents will be lodged separately:

1.	Notice of Despatch of Holding Statements pursuant to ASX Operating Rule 8.9.1 and confirmation of Escrowed Shares
2.	Distribution schedule of Shareholders
3.	Statement showing Top 20 Shareholders
4.	Appendix 1A Information Form and Checklist
5.	Prospectus dated 13 October 2015
6.	Constitution
7.	Audited Accounts for the full year ended 30 June 2013
8.	Audited Accounts for the full year ended 30 June 2014

9.	Audited Accounts for the full year ended 30 June 2015
10.	Full terms and conditions of the Company's Short Term Incentive Plan
11.	Corporate Governance Statement
12.	Securities Trading Policy

For further information, please contact:

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About PWR Holdings Limited (PWH)

PWH is an Australian-based, world leader in designing, engineering and producing technically advanced, high performance automotive cooling solutions. PWH's key market is the design of customised cooling solutions for water (radiators), oil and forced induction air (inter-coolers) systems for the global motorsports industry. It also engineers customised cooling solutions for the broader automotive industry and is diversifying into emerging technology applications where advanced technical cooling solutions are needed. PWH employs over 160 staff throughout Australia, United Kingdom and United States of America.