



STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE - November 16, 2015

FLIGHT CENTRE TRAVEL GROUP CONTINUES ASIAN EXPANSION

THE Flight Centre Travel Group (FLT) has continued its expansion in Asia.

The company today announced it had secured a footprint in Malaysia by agreeing to acquire a 40% interest in Worldwide Aviation Services, a small Kuala Lumpur-based corporate travel business.

Worldwide Aviation Services (WAS), which employs six people and currently generates about \$AUD250,000 in annual revenue, will become part of the FCm Travel Solutions corporate travel management network that FLT created in 2004.

FLT's investment in WAS gives the company:

- An equity presence in a key corporate travel hub
- A platform for market entry into the SME corporate travel sector
- The opportunity to expand its presence in the marine and energy sector, which is a key growth opportunity globally; and
- Greater control over the FCm customer offering in Malaysia and the ability to fast-track the business's growth by migrating FCm's multi-national accounts to it

As required under Malaysian law, FLT will work with a local businessman, Datuk Haji Hamzah Rahmat, the president of the Malaysian Association of Tour and Travel Agents, to operate the FCm Malaysia business.

The business will be closely aligned to FLT's operations in Singapore, which are headed by Suyin Lee.

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