

19 November 2015

UNSOLICITED NON-BINDING INDICATIVE PROPOSAL

OzForex Group Limited (ASX:OFX) (**OzForex**) notes media speculation regarding the receipt of a preliminary takeover approach.

OzForex confirms that it has received a preliminary, non-binding, indicative conditional proposal to acquire 100% of the shares of OzForex via a scheme of arrangement from The Western Union Company (**Indicative Proposal**).

The Indicative Proposal contemplates an all cash consideration of between \$3.50 to \$3.70 per OzForex share. The Indicative Proposal is subject to a number of conditions, including access to due diligence, retention of management and relevant regulatory approvals.

The Board of Directors of OzForex intends to evaluate the Indicative Proposal and will update its shareholders and the market following consideration of the Indicative Proposal.

The Board notes that there is no certainty that the Indicative Proposal will result in a binding offer for OzForex, what the terms of any such offer would be, or whether there will be a recommendation by the Board.

The Board advises that shareholders do not need to take any action in response to the Indicative Proposal and OzForex will continue to keep the market informed in accordance with its continuous disclosure obligations.

Irrespective of whether the Indicative Proposal proceeds, the Board believes that OzForex has a very attractive independent future and that it is well positioned to continue to deliver strong growth.

Macquarie Capital (Australia) Limited and Clayton Utz are advising OzForex.

For further information please contact:

Jim Kelly
Domestique Consulting
+61 412 549 083

About OzForex Group (ASX:OFX)

OzForex Group Limited is a global provider of online international payment services for consumer and business clients. It has offices in 6 locations. The OzForex Group provides services under the brands OzForex, UKForex, CanadianForex, USForex, NZForex, Tranzfers and ClearFX. To support our increased focus on marketing and people, we are launching a new single global brand in December, OFX, using a single domain name, www.ofx.com.